

# ANNUAL REPORT

S.K. Offset Limited

Financial Year

**2025 – 2026**



## COMPANY DETAILS

|                           |                                                                    |
|---------------------------|--------------------------------------------------------------------|
| Company Name              | S.K. Offset Limited                                                |
| Registered Office Address | 15, Sports Complex Enclave, Delhi Rd, Meerut, Uttar Pradesh 250002 |
| CIN                       | U18129UP2007PLC032792                                              |
| FINANCIAL YEAR            | 2025-26                                                            |
| GSTIN                     | 09AAKCS6845A1Z7                                                    |

BOOKS  
Ideas in Print

LABELS  
Small Details  
Big Impact

PACKAGING  
More Than Just  
A Box



INNOVATION | QUALITY | SUSTAINABILITY | GROWTH



## NOTICE

Shorter Notice is hereby given that the 19<sup>th</sup> Annual General Meeting (AGM) of the Members of **S. K. Offset Limited** (Formerly Known as S. K. Offset Private Limited) will be held on Tuesday, the 08<sup>th</sup> day of September 2026 at 10:00 a.m. at the Registered Office of the Company situated at 15 Sports Complex Enclave, Delhi Road, Meerut, UP, 250002 to transact the following businesses:

### **ORDINARY BUSINESS:**

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of Board of Directors and Auditors thereon.**

To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

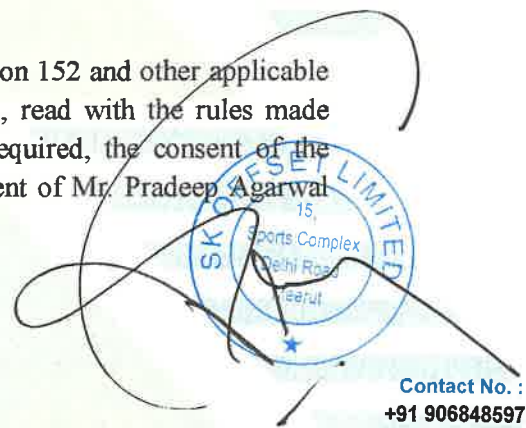
**“RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended March 31, 2026 and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be considered and adopted.

**RESOLVED FURTHER THAT** any Director and/or Company Secretary of the Company be and is hereby authorized to do all acts, deeds, and things as may be necessary to give effect to this resolution.”

2. **To appoint a Director in place of Mr. Pradeep Agarwal (DIN: 01109813), who retires by rotation and, being eligible, offers himself for re-appointment.**

To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with the rules made thereunder, and subject to such approvals as may be required, the consent of the Members be and is hereby accorded for the re-appointment of Mr. Pradeep Agarwal



15,  
Sports Complex  
Delhi Road  
Meerut



(DIN: 01109813) as a Director of the Company, who is liable to retire by rotation and, being eligible, has offered himself for re-appointment.

**RESOLVED FURTHER THAT** any Director and/or Company Secretary of the Company be and is hereby authorized to do all acts, deeds, and things as may be necessary to give effect to this resolution.”

**Date: 03.09.2026**

**Place: Meerut**

By order of the Board  
For S. K. Offset Limited



**Priyanshu Agarwal**  
(Whole Time Director)

**DIN: 05337043**

**E-46, Surya Palace, Delhi Road, Meerut, UP, 250002**



**Notes:**

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES TO BE EFFECTIVE SHOULD BE LODGED WITH THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. FORMAT OF ATTENDANCE SLIP AND FORM FOR PROXIES IS ANNEXED TO THIS NOTICE.
- 2) A person can act as a proxy on behalf of Members not exceeding the limit prescribed under the applicable provisions of the Companies Act, 2013 ("Act"). A proxy shall not have the right to speak at the Meeting and shall not be entitled to vote except on a poll.
- 3) A body corporate which is a Member of the Company may authorise such person(s) as it deems fit to act as its representative at the Meeting in accordance with the provisions of Section 113 of the Act. The authority authorising such representative(s) to attend and vote at the Meeting, duly certified by an authorised officer of the body corporate, should be deposited at the Registered Office of the Company before the commencement of the Meeting.
- 4) Pursuant to Secretarial Standard-2 on General Meetings ("SS-2"), the requisite details of the Director seeking appointment/re-appointment at the Meeting are annexed to this Notice.
- 5) A Member entitled to vote at the Meeting may inspect the proxies lodged with the Company in accordance with the provisions of the Act and SS-2. A requisition for inspection of proxies, if any, shall be made in writing by a Member entitled to vote on any resolution at least three days before the commencement of the Meeting. The proxies shall be made available for inspection during the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, in accordance with the applicable provisions.
- 6) All documents referred to in this Notice and the accompanying Explanatory Statement, if any, together with the statutory registers and other documents required to be maintained under the Act, shall be available for inspection by the Members at the





Registered Office of the Company during business hours on all working days up to the date of the Meeting. Such documents shall also be available for inspection at the Meeting. The Members can download the Annual Report 2025-26 from Company's website available at <https://www.skoffset.com>.

- 7) Members holding shares in dematerialised form are requested to intimate any change in their address, bank account details or e-mail address to their respective Depository Participant(s). Members holding shares in physical form are requested to intimate such changes to the Company at its Registered Office.
- 8) The AGM is being convened at shorter notice than the statutory notice period prescribed under Section 101 of the Act. The consent in writing or by electronic mode of not less than ninety-five per cent of the Members entitled to vote at the Meeting has been obtained in accordance with Section 101(1) of the Act.
- 9) Members may send their queries relating to the business to be transacted at the Meeting to [compliance@skoffset.com](mailto:compliance@skoffset.com) at least 24 hours prior to the time fixed for commencement of the Meeting, so as to enable the Company to facilitate appropriate responses during the Meeting.
- 10) For the convenience of Members and for the orderly conduct of the Meeting, entry to the venue shall be regulated by the Attendance Slip annexed to this Notice. Members are requested to sign the Attendance Slip at the place provided and hand it over at the entrance of the Meeting venue.
- 11) Members holding shares in dematerialised form are requested to bring their Client ID and DP ID for verification and to mention the same on the Attendance Slip, wherever applicable.
- 12) Members and Proxies attending the Meeting are requested to bring a valid photo identity proof for verification at the venue.
- 13) Pursuant to SS-2, a Route Map showing the location of the Meeting venue and prominent landmarks is annexed to this Notice.
- 14) Members are requested to reach the venue at least 30 minutes before the scheduled commencement of the Meeting to facilitate registration and other formalities.

**Registered Office :**  
15, Sports Complex Enclave,  
Delhi Road, Meerut, U.P. India - 250002

**Email :**  
[info@skoffset.com](mailto:info@skoffset.com)  
[compliance@skoffset.com](mailto:compliance@skoffset.com)

**Contact No. :**  
+91 9068485979  
+91 9258206919





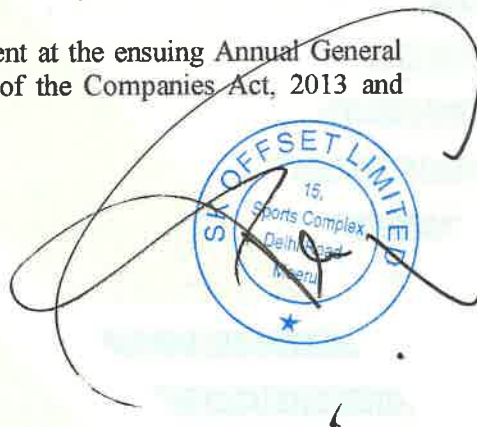
- 15) This Notice is being sent to all the Members of the Company whose names appear in the Register of Members and/or the Register of Beneficial Owners maintained by the Depositories, as applicable, as on the date of dispatch of this Notice.
- 16) The AGM shall be conducted in physical mode at the venue specified in this Notice. Members attending the Meeting are requested to comply with the instructions issued by the Company for orderly conduct of the Meeting.
- 17) The resolutions set out in the Notice shall be put to vote at the Meeting in accordance with the applicable provisions of the Act and SS-2. Voting shall ordinarily be conducted by show of hands in accordance with Section 107 of the Act. Where a poll is duly demanded, the same shall be conducted in accordance with the applicable provisions of the Act and SS-2.
- 18) Members are requested to note that, in case of joint holders attending the Meeting, the Member whose name appears first in the Register of Members or, in the case of shares held in dematerialised form, in the list of Beneficial Owners furnished by the Depositories in respect of such joint holding, shall be entitled to vote.
- 19) Members are requested to carefully read the instructions contained in the Attendance Slip and Proxy Form annexed to this Notice and bring the duly completed Attendance Slip to the Meeting for ease of registration.

**ANNEXURES TO THE NOTICE OF ANNUAL GENERAL MEETING**

**Details of Director seeking re-appointment at the Annual General Meeting**

[Pursuant to Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India]

The following details of the Director seeking re-appointment at the ensuing Annual General Meeting are provided in accordance with the provisions of the Companies Act, 2013 and Secretarial Standard-2 on General Meetings:



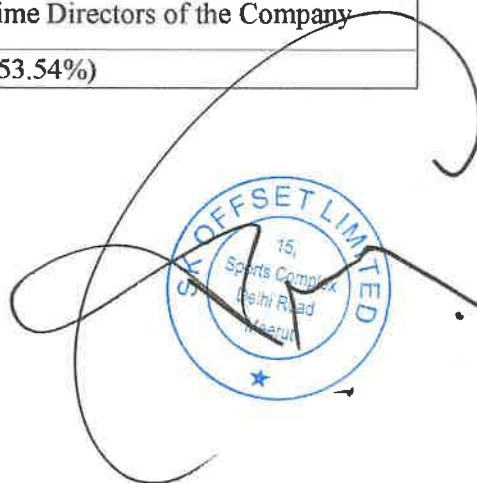


| Particulars                                                                               | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name of Director</b>                                                                   | Mr. Pradeep Agarwal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Director Identification Number (DIN)</b>                                               | 01109813                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Date of Birth</b>                                                                      | 16.09.1965                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Age</b>                                                                                | 60years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Date of first appointment on the Board</b>                                             | 02.02.2007                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Qualification</b>                                                                      | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Brief profile and expertise in specific functional areas</b>                           | He has over 18 years of experience in the industry in which the Company operates. He has played a significant role in the growth and development of the Company and has contributed to strengthening its operational and business framework. Under his leadership, the Company has expanded its business operations, diversified its product portfolio, and established a market presence in the printing and packaging industry. He has been involved in business strategy, operational management, customer relationship development, and implementation of printing technologies. His industry knowledge, leadership capabilities, and business acumen continue to contribute to the Company's growth and long-term development. |
| <b>Terms and conditions of appointment/re-appointment</b>                                 | Re-appointment as Director liable to retire by rotation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Details of remuneration last drawn (including sitting fees, if any)</b>                | ₹ 21 Lakh per annum                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Details of remuneration proposed to be paid</b>                                        | Same as last drawn                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Number of Board Meetings attended during the financial year ended 31st March, 2026</b> | 8 out of 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Directorships held in other companies</b>                                              | NIL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Membership/Chairmanship of Committees of other Boards</b>                              | NIL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |





|                                                                                               |                                                                                            |
|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>Listed entities from which the Director has resigned in the past three years</b>           | NIL                                                                                        |
| <b>Relationship with other Directors, Manager and Key Managerial Personnel of the Company</b> | Father of Mr. Priyanshu Agarwal and Mr. Ayush Agarwal, Whole Time Directors of the Company |
| <b>Shareholding in the Company</b>                                                            | 29,00,818 Shares (53.54%)                                                                  |





### ATTENDANCE SLIP

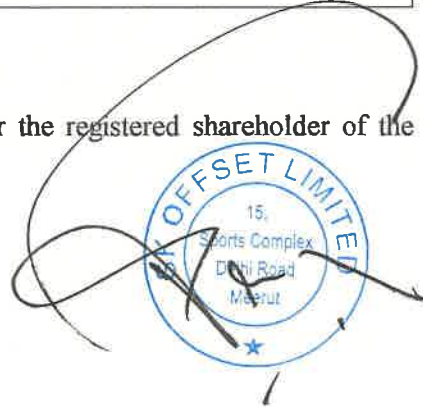
(Please complete this attendance slip and hand it over at the entrance of the place of the Meeting)

I/We, hereby record my/our presence at the 19th Annual General Meeting of S. K. Offset Limited held on Tuesday, September 8, 2026 at 10.00 A.M IST at 15 Sports Complex Enclave, Delhi Road, Meerut, 250002, UP.

|                                   |  |
|-----------------------------------|--|
| <b>Name</b>                       |  |
| <b>Address and E-Mail ID</b>      |  |
| <b>Folio no./DP ID/ Client ID</b> |  |
| <b>No. of shares held</b>         |  |

I certify that I am the registered shareholder / proxy for the registered shareholder of the Company.

Signature of member(s)/proxy





**Form No. MGT-11**

**Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

CIN: U18129UP2007PLC032792

Name of the company: S. K. Offset Limited

Registered office: 15 Sports Complex Enclave, Delhi Road, Meerut, UP, 250002

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of ..... shares of the above-named company, hereby appoint

1. Name: .....

Address:

E-mail Id:

Signature:....., or failing him

2. Name: .....

Address:

E-mail Id:

Signature:....., or failing him

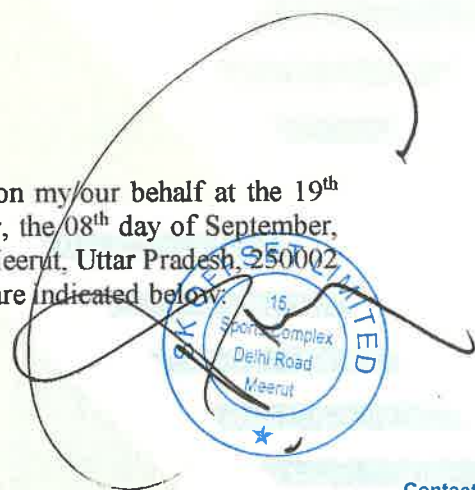
3. Name: .....

Address:

E-mail Id:

Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 19<sup>th</sup> Annual general meeting of the company, to be held on Tuesday, the 08<sup>th</sup> day of September, 2026 at 10:00 a.m. at 15 Sports Complex Enclave, Delhi Road, Meerut, Uttar Pradesh, 250002 and at any adjournment thereof in respect of such resolutions as are indicated below:





| Resolution No.           | Description of Resolutions                                                                                                                                                              | For | Against |
|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|
| <b>Ordinary Business</b> |                                                                                                                                                                                         |     |         |
| 1                        | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of Board of Directors and Auditors thereon. |     |         |
| 2                        | To appoint a Director in place of Mr. Pradeep Agarwal (DIN: 01109813), who retires by rotation and, being eligible, offers himself for re-appointment.                                  |     |         |
| <b>Special Business</b>  |                                                                                                                                                                                         |     |         |
|                          | Nil                                                                                                                                                                                     |     |         |

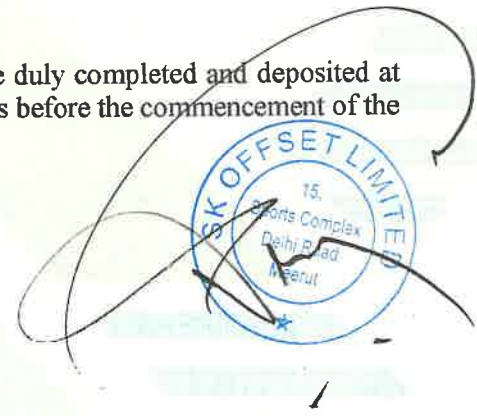
Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

AFFIX  
REVENUE  
STAMP OF.  
0.15 PAISE

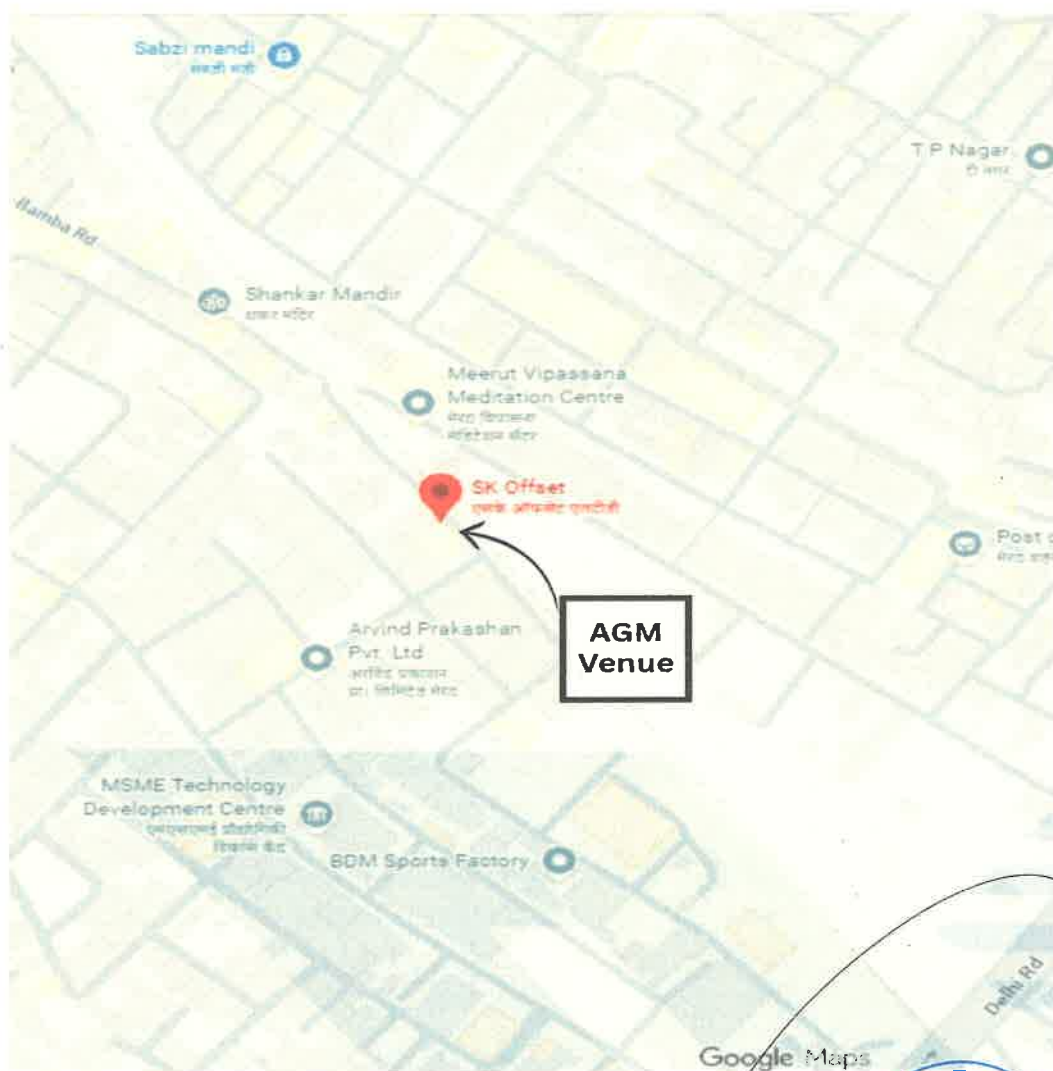
Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.





**ROUTE MAP OF THE VENUE**

VENUE – 15 SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT, UP, 250002



Google Maps



Registered Office :  
15, Sports Complex Enclave,  
Delhi Road, Meerut, U.P. India - 250002

Email :  
[info@skoffset.com](mailto:info@skoffset.com)  
[compliance@skoffset.com](mailto:compliance@skoffset.com)

Contact No. :  
+91 9068485979  
+91 9258206919



## MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following discussion and analysis of our financial condition and results of operations for the Fiscal Years 2026, 2025, and 2024 is based on, and should be read in conjunction with, our Restated Financial Statements, including the schedules, notes and significant accounting policies thereto, included in the section titled **"Restated Financial Information"** beginning on page of this Red Herring Prospectus.

Our Restated Financial Statements have been derived from our audited financial statements and restated in accordance with the SEBI ICDR Regulations and amendments thereto and the ICAI Guidance Note. Our financial statements are prepared in accordance with AS. You should read the following discussion of our financial condition and results of operations together with our restated financial statements included in this Red Herring Prospectus.

You should also read the section titled **"Risk Factors"** beginning on page of this Red Herring Prospectus, which discusses a number of factors, risks and contingencies that could affect our financial condition and results of operations. Our fiscal year ends on March 31 of each year, so all references to a particular fiscal year are to the twelve-month period ended March 31 of that year.

In this section, unless the context otherwise requires, any reference to "we", "us" or "our" refers to S. K. Offset Limited, our Company. Unless otherwise indicated, financial information included herein are based on our **"Restated Financial Information"** for the Fiscal Years 2026, 2025 and 2024 included in this Red Herring Prospectus beginning on page of this Red Herring Prospectus.

*Note: Statement in the Management Discussion and Analysis Report describing our objectives, outlook, estimates, expectations or prediction may be "Forward Looking Statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to our operations include, among others, economic conditions affecting demand/supply and price conditions in domestic and overseas market in which we operate, changes in Government Regulations, Tax Laws and other Statutes and incidental factors.*

## BUSINESS OVERVIEW

S. K. Offset Limited ("SK Offset" or the "Company") is situated at 15, Sports Complex Enclave, Meerut, Uttar Pradesh, India. The Company operates mainly from four facilities in Meerut with an aggregate covered area of approximately 38,313 square feet.

Our Company is engaged in the business of Printing and packaging solutions. The business originally started with offset printing operations, which are commonly used for medium- to large-scale print production. Offset printing is a conventional printing process in which ink is transferred from plates onto paper or other surfaces. This method is generally used for items such as text books, brochures, catalogues, stationery, pamphlets, business forms, marketing materials, and other commercial print requirements where uniformity and bulk production are involved.

Over the time, the business added labelling and promotional printing activities to its operations. This area includes the printing of stickers, labels, barcodes, and related materials that are commonly used for product identification, packaging information, branding, and promotional communication. Label printing may include adhesive labels and product stickers produced in different sizes, formats, and finishes depending on application.

In recent years, the business expanded into packaging solutions by acquiring new machines. This segment includes designing and printing cartons, boxes, and other packaging-related materials used for product storage, transport, display, and branding purposes across different sectors. Packaging work may involve printed outer boxes, folding cartons, mono cartons, and customized packaging formats depending on client requirements. As part of this segment, digital design services are also available for packaging artwork, layout preparation, colour formatting, and print-ready file development.

Registered Office :

15, Sports Complex Enclave,  
Delhi Road, Meerut, U.P. India - 250002

Email :

[info@skoffset.com](mailto:info@skoffset.com)  
[compliance@skoffset.com](mailto:compliance@skoffset.com)

Contact No. :

+91 9068485979  
+91 9258206919



Our Company operates as an integrated provider of printing and packaging solutions, offering products such as offset printing of books, mono cartons, labels, master cartons. Its operations include printing, designing, graphics, lithography, and publication of general books, technical books, children's books, textbooks, magazines, journals, and other materials.

Our Company is also involved in trading, importing, and exporting printing and packaging related materials including paper, paperboard, foils, ink etc.

The Company has done forward integration and expanded its product offerings across printing, packaging and labelling segments. This has enabled customers to source multiple products from a single supplier, supporting operational efficiency, utilisation of manufacturing capacity, and diversification across products and customers.

#### SIGNIFICANT FACTORS AFFECTING OUR RESULTS OF OPERATIONS

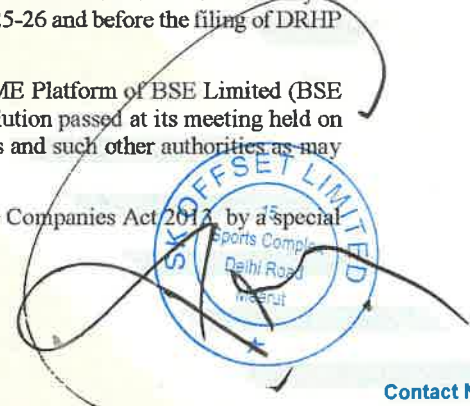
Our business is subjected to various risks and uncertainties, including those discussed in the section titled "**Risk Factor**" beginning on page of this Red Herring Prospectus. Our results of operations and financial conditions are affected by numerous factors including the following:

- Any adverse changes in central or state government policies;
- Any qualifications or other observations made by our statutory auditors which may affect our results of operations;
- Loss of one or more of our key customers and/or suppliers;
- An increase in the productivity and overall efficiency of our competitors;
- Our ability to maintain and enhance our brand image;
- Changes, if any, in the regulations / regulatory framework / economic policies in India and / or in foreign countries, which affect national & international finance.
- Company's ability to adopt the changing technology in Printing & Packaging industry;
- Company's results of operations and financial performance;
- Significant developments in India's economic and fiscal policies;
- Failure to adapt to the changing needs of industry and in particular PR and advertising industry may adversely affect our business and financial condition;
- Volatility in the Indian and global capital market;

#### SIGNIFICANT DEVELOPMENTS SUBSEQUENT TO LATEST AUDIT PERIOD FOR THE PERIOD ENDED MARCH 31, 2026

In the opinion of the Board of Directors of our Company, since the date of the last audited period ended March 31, 2026, as disclosed in this Red Herring Prospectus, there are no circumstances that materially or adversely affect or are likely to affect the trading or profitability of our Company or the value of its assets or its ability to pay its material liabilities within the remaining months in the financial year 2025-26 and before the filing of DRHP except as follows:

- i) The Board of Directors have decided to get their equity shares listed on SME Platform of BSE Limited (BSE SME) and pursuant to Section 62(1)(c) of the Companies Act 2013, by a resolution passed at its meeting held on April 20, 2026 proposed the Issue, subject to the approval of the shareholders and such other authorities as may be necessary.
- ii) The shareholders of the Company have, pursuant to Section 62(1)(c) of the Companies Act 2013, by a special



CIN No.: U18129UP2007PLC032792  
GSTIN : 09AAKCS6845A1Z7



resolution passed in the Extraordinary General Meeting held on April 22, 2026, authorized the Initial Public Issue.

iii) The Company allotted shares by way of bonus in the ratio of 3:1 pursuant to boards resolution passed at the board meeting held on March 03, 2026.

For more details kindly refer to section titled **"Restated Financial Information"** beginning on page of this Red Herring Prospectus.

#### SIGNIFICANT ACCOUNTING POLICIES

For detailed information on accounting policies kindly refer to section titled **"Restated Financial Information"** beginning on page of this Red Herring Prospectus.

#### KEY PERFORMANCE INDICATORS OF OUR COMPANY

In evaluating our business, we consider and use certain key performance indicators that are presented below as supplemental measures to review and assess our operating performance. The presentation of these key performance indicators is not intended to be considered in isolation or as a substitute for the Restated Financial Information included in this Red Herring Prospectus. We present these key performance indicators because they are used by our management to evaluate our operating performance. Further, these key performance indicators may differ from the similar information used by other companies, including peer companies, and hence their comparability may be limited. Therefore, these matrices should not be considered in isolation or construed as an alternative to AS measures of performance or as an indicator of our operating performance, liquidity, profitability or results of operation. A list of our KPIs for the Fiscal year ended 2026, 2025 and 2024 is set out below:

(₹ in Lakhs except otherwise stated)

| Sr. No. | Particulars                                                                                       | 31st March 2026 | 31st March 2025 | 31st March 2024 |
|---------|---------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|
| 1       | Revenue from Operations (₹ in lakhs)                                                              | 6,667.29        | 4,820.34        | 2,153.09        |
| 2       | Total income (₹ in lakhs)                                                                         | 6,699.52        | 4,865.15        | 2,330.93        |
| 3       | Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) (₹ in lakhs) <sup>(a)</sup> | 1,417.94        | 561.61          | 116.10          |
| 4       | EBITDA Margins (%) <sup>(b)</sup>                                                                 | 21.27%          | 11.65%          | 5.39%           |
| 5       | Profit after Tax (PAT) (₹ in lakhs)                                                               | 747.96          | 154.41          | 72.04           |
| 6       | PAT Margins (%) <sup>(c)</sup>                                                                    | 11.22%          | 3.20%           | 3.35%           |
| 7       | Cash Profit after Tax (₹ in lakhs) <sup>(d)</sup>                                                 | 952.56          | 334.49          | 173.40          |
| 8       | Current Ratio <sup>(e)</sup> (In times)                                                           | 1.23            | 1.21            | 0.96            |
| 9       | Net Worth <sup>(f)</sup>                                                                          | 1,977.64        | 720.15          | 457.60          |
| 10      | Debt-Equity Ratio <sup>(g)</sup> (In times)                                                       | 1.75            | 4.49            | 3.21            |
| 11      | Return on Equity (%) <sup>(h)</sup>                                                               | 37.82%          | 21.44%          | 15.74%          |
| 12      | Return on Capital Employed (%) <sup>(i)</sup>                                                     | 22.91%          | 10.78%          | 9.99%           |

\*As certified by A G R A AND CO., Chartered accountants, Peer Review Auditor of our Company, by way of their certificate dated September 04, 2026.

**Notes:**

- (a) EBITDA has been calculated as a sum of profit before tax, finance costs and depreciation and amortization less other income.
- (b) EBITDA Margins is calculated as EBITDA divided by Revenue from Operations.
- (c) PAT Margins (%) is calculated as Profit After Tax carried to balance sheet divided by Revenue from Operations.
- (d) Cash Profit After Tax is calculated as a sum of Profit After Tax to balance sheet and Depreciation and Amortisation as per Restated Financial Statements.



- (e) Current Ratio is calculated as Total Current Assets divided by Total Current Liabilities.  
(f) Net worth is calculated as Equity Share Capital plus Reserve and Surplus.  
(g) Debt-Equity Ratio is calculated as Total Debt divided by Net-Worth as per Restated Financial Statements. Total Debt is calculated as a sum of Long-Term Borrowings and Short-Term Borrowings (including current maturity of long-term borrowings).  
(h) Return on Equity is calculated as Restated profit after tax carried to balance sheet for the year divided by net worth.  
(i) Return on Capital Employed is calculated as Earnings Before Interest and Tax divided by Capital Employed. Capital employed is calculated as sum of net worth and Long-Term Borrowings and Short-Term Borrowings.

#### DISCUSSION ON RESULTS OF OPERATION

##### Key Components of our Statement of Profit and Loss based on our Restated Financial Information:

The following table sets forth financial data from our Restated Financial Information of profit & loss for the financial year ended 2026, 2025 and 2024, the components of which are also expressed as a percentage of total revenue for such periods:

(₹ in Lakhs except otherwise stated)

| Particular                                                     | Fiscal 2026     |                 | Fiscal 2025     |                 | Fiscal 2024     |                 |
|----------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                                                                | (₹ in Lakhs)    | % Total Revenue | (₹ in Lakhs)    | % Total Revenue | (₹ in Lakhs)    | % Total Revenue |
| <b>(A) Revenue</b>                                             |                 |                 |                 |                 |                 |                 |
| Revenue from operations                                        | 6,667.29        | 99.52%          | 4,820.34        | 99.08%          | 2,153.09        | 92.37%          |
| Other income                                                   | 32.23           | 0.48%           | 44.81           | 0.92%           | 177.85          | 7.63%           |
| <b>Total revenue</b>                                           | <b>6,699.52</b> | <b>100.00%</b>  | <b>4,865.15</b> | <b>100.00%</b>  | <b>2,330.93</b> | <b>100.00%</b>  |
| <b>(B) Expenses</b>                                            |                 |                 |                 |                 |                 |                 |
| Cost of Raw Materials Consumed                                 | 4,073.71        | 60.81%          | 3,381.29        | 69.50%          | 1,126.71        | 48.34%          |
| Changes in inventories of Finished Goods, WIP and Traded Goods | 0.00            | 0.00%           | 0.00            | 0.00%           | 0.65%           | 0.03%           |
| Employee Benefits Expense                                      | 607.71          | 9.07%           | 424.29          | 8.72%           | 286.22          | 12.28%          |
| Finance Costs                                                  | 258.95          | 3.87%           | 209.57          | 4.31%           | 93.13           | 4.00%           |
| Depreciation and Amortisation Expense                          | 204.60          | 3.05%           | 180.08          | 3.70%           | 101.36          | 4.35%           |
| Other Expenses                                                 | 567.93          | 8.48%           | 453.15          | 9.31%           | 623.41          | 26.75%          |
| <b>Total Expenses</b>                                          | <b>5,712.90</b> | <b>85.27%</b>   | <b>4,648.38</b> | <b>95.54%</b>   | <b>2,231.48</b> | <b>95.73%</b>   |
| Profit Before Exceptional & Extraordinary Items & Tax          | 986.62          | 14.73%          | 216.76          | 4.46%           | 99.46           | 4.27%           |

Registered Office :

15, Sports Complex Enclave,  
Delhi Road, Meerut, U.P. India - 250002

Email :

info@skoffset.com  
compliance@skoffset.com

Contact No. :

+91 9068485979  
+91 9258206919



|                                              |               |               |               |              |              |              |
|----------------------------------------------|---------------|---------------|---------------|--------------|--------------|--------------|
| Exceptional/Prior Period Items               | 0.00          | 0.00%         | 0.00          | 0.00%        | 0.00         | 0.00%        |
| <b>Profit Before Tax</b>                     | <b>986.62</b> | <b>14.73%</b> | <b>216.76</b> | <b>4.46%</b> | <b>99.46</b> | <b>4.27%</b> |
| <b>Tax Expense</b>                           |               |               |               |              |              |              |
| Current Tax                                  | 294.62        | 4.40%         | 66.06         | 1.36%        | 18.65        | 0.80%        |
| MAT Entitlement                              | 0.00          | 0.00%         | 0.00          | 0.00%        | 11.85        | 0.51%        |
| Deferred Tax (Credit)/Charge                 | -55.96        | -0.84%        | -3.71         | -0.08%       | -3.08        | -0.13%       |
| <b>Profit / (Loss) for the period / year</b> | <b>747.96</b> | <b>11.16%</b> | <b>154.41</b> | <b>3.17%</b> | <b>72.04</b> | <b>3.09%</b> |

*Below analysis is based on Restated Financial Information as they are comparable from earlier years.*

#### Revenue from Operations

Our Revenue from consist of revenue from Offset printing, Label printing and Packaging solutions.

Revenue further increased significantly to ₹4,820.34 lakhs in Fiscal 2025, reflecting growth of 123.93% over Fiscal 2024. The increase was mainly driven by addition of in-house packaging unit and organic growth in existing printing & Labelling unit.

Revenue from operations increased from ₹ 4,820.34 lakhs in Fiscal 2025 to 6,667.29 in the Fiscal 2026, representing a growth of 38.32% reflecting continued business growth and sustained demand of Printing as well as packaging solutions.

#### Other Income

Other income decreased substantially to ₹44.81 lakhs in Fiscal 2025 from ₹177.85 lakhs in Fiscal 2024, primarily due to absence of liabilities written off, along with lower other income components.

Other income further decreased from ₹44.81 lakhs in Fiscal 2025 to ₹32.23 lakhs in Fiscal 2026, mainly on account of interest on loans earned.

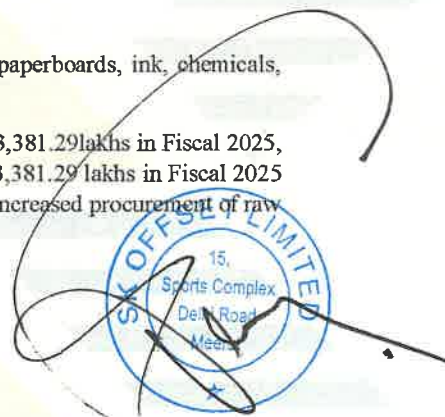
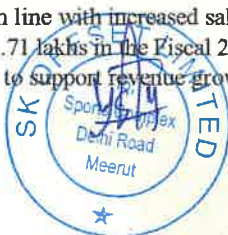
#### Expenses

Company's expenses consist of Raw material consumed, change in inventories, Employee Benefit Expenses, Finance Cost, Depreciation and Amortisation Expenses and Other Expenses.

#### Raw Materials Consumed

Raw Materials consumed includes consumption of raw materials such as papers, paperboards, ink, chemicals, carton boxes, foils, adhesives, etc.

Cost of raw materials consumed increased from ₹1,126.71 lakhs in Fiscal 2024 to ₹3,381.29 lakhs in Fiscal 2025, broadly in line with increased sales volumes. The expense increased significantly ₹3,381.29 lakhs in Fiscal 2025 to ₹4,073.71 lakhs in the Fiscal 2026, primarily due to higher production levels and increased procurement of raw materials to support revenue growth.





#### Changes in inventories of Finished goods and Stock in Trade

As the company is mainly into manufacturing business it has limited trading activity due to which there is insignificant changes in inventory of finished goods or stock in trade.

#### Employee Benefits Expense

Employee benefit expenses include Director Remuneration, Salaries & Wages, Contribution to provident fund, Gratuity and other staff welfare expenses.

Employee benefit expenses increased from ₹286.22 lakhs in Fiscal 2024 to ₹424.29 lakhs in Fiscal 2025 due to annual compensation revisions.

The expense further increased from ₹424.29 lakhs in Fiscal 2025 to ₹607.71 lakhs in the Fiscal 2026, primarily due to workforce expansion, strengthening of management and operational teams and increments in employee compensation.

#### Finance Cost

Finance cost includes Interest paid on borrowings & Bank Charges and other borrowing cost.

Finance costs increased from ₹93.13 lakhs in Fiscal 2024 to ₹209.57 lakhs in Fiscal 2025 and further ₹258.95 lakhs in the Fiscal 2026. The increase was primarily attributable to higher utilization of working capital facilities and long-term borrowings for acquiring new machinery to support the Company's growing scale of operations.

#### Depreciation and Amortization Expense

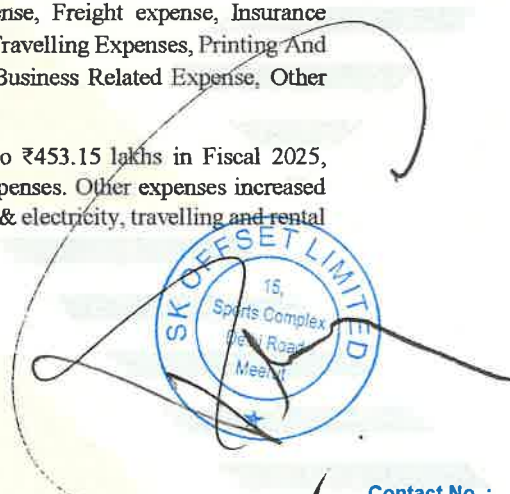
Depreciation and amortisation expenses include (i) Depreciation on property, plant and equipment and (ii) amortization of intangible assets.

Depreciation and amortization expenses increased consistently across the periods under review, from ₹101.36 lakhs in Fiscal 2024 to ₹180.08 lakhs in Fiscal 2025 and further ₹204.60 lakhs in the Fiscal 2026. The increase was primarily due to capital expenditure incurred towards plant and machinery and other fixed assets to support business expansion.

#### Other Expenses

Other expenses include mainly AMC charges, Audit fees, Electricity Expense, Freight expense, Insurance expense, Rent Expense, Job work charges, Professional Fee, Office Expenses, Travelling Expenses, Printing And Stationery Expense, Security Expenses, Repair and Maintenance Expenses, Business Related Expense, Other Expenses, etc.

Other expenses decreased significantly from ₹623.41 lakhs in Fiscal 2024 to ₹453.15 lakhs in Fiscal 2025, primarily due to a reduction in job work charges and repair & maintenance expenses. Other expenses increased from ₹453.15 lakhs in Fiscal 2025 to ₹567.93 lakhs, mainly due to higher power & electricity, travelling and rental expenses.





### Profit After Tax (PAT), and EBITDA margins

Increase in Profit After Tax (PAT), and EBITDA margins from FY 2024-25 onwards is due to establishing the in-house packaging unit which earlier used to be outsourced on lower margins. Additionally, the company got benefit of economy of scale.

EBITDA margin, PAT margin and gross profit margin for all reported periods is provided below:

| Sr. No. | Particulars        | 31st March 2026 | 31st March 2025 | 31st March 2024 |
|---------|--------------------|-----------------|-----------------|-----------------|
| 1       | EBITDA Margins (%) | 21.27%          | 11.65%          | 5.39%           |
| 2       | Gross Margin (%)   | 38.90%          | 29.85%          | 47.64%          |
| 3       | PAT Margins (%)    | 11.22%          | 3.20%           | 3.35%           |

The PAT margin remained broadly stable at 3.35% in Fiscal 2024 and 3.20% in Fiscal 2025, before improving significantly to 11.22% in Fiscal 2026, in line with the improvement in operating profitability.

The Company was able to maintain better gross margins at 38.90% in FY 2025-26 compared to 29.85% in FY 2024-25. The improvement in the margins was due to economies of scale on account of bulk purchase, in addition to that, the company was able to charge premium in packaging and labelling business with better and new designs and quality with its inhouse manufacturing facility which started in FY 2024-25 and matured in current period FY 2025-26

### CASH FLOW

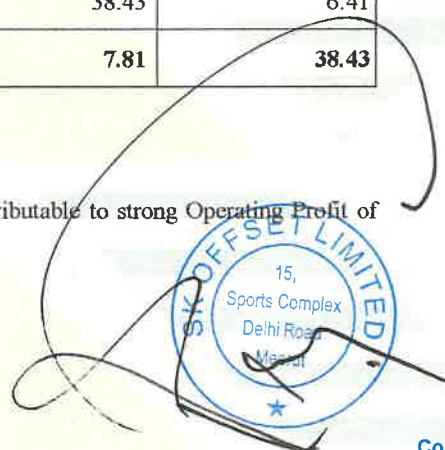
(₹ in Lakhs)

| Particulars                                               | for the Fiscal year ended |             |             |
|-----------------------------------------------------------|---------------------------|-------------|-------------|
|                                                           | Fiscal 2026               | Fiscal 2025 | Fiscal 2024 |
| Net cash generated from/ used in operating activities     | 366.29                    | -1,079.67   | 440.32      |
| Net cash generated from/ used in investing activities     | -807.07                   | -626.18     | -673.41     |
| Net cash generated from/ used in financing activities     | 474.05                    | 1,675.23    | 265.12      |
| Net increase/decrease in cash and cash equivalents        | 33.27                     | -30.62      | 32.03       |
| Cash and cash equivalents at the beginning of the year    | 7.81                      | 38.43       | 6.41        |
| Cash and cash equivalents at the end of the year / Period | 41.07                     | 7.81        | 38.43       |

### Cash Flow from Operations Activities

For the Financial year ended March 31, 2026

During Fiscal 2026, there is a Positive Cash Flow of ₹366.29 lakhs, attributable to strong Operating Profit of ₹1,417.94 lakhs

**For the Financial year ended March 31, 2025**

During Fiscal 2025, profit before tax increased significantly to ₹216.76 lakh. Despite higher profitability, net cash used in operating activities amounted to ₹1,079.67 lakh. The negative operating cash flow was mainly attributable to a substantial increase in trade receivables of ₹2,360.08 lakh, reflecting higher sales made towards the end of the year and an extended collection cycle. This was partially offset by reduction in inventory of ₹135.79 lakh and increase in trade payables and other current liabilities of ₹625.90 lakh.

**For the Financial year ended March 31, 2024**

During Fiscal 2024, profit before tax increased to ₹99.46 lakh from ₹90.44 lakh in Fiscal 2023. Net cash generated from operating activities amounted to ₹440.32 lakh as compared to cash used in operating activities of ₹267.67 lakh in the previous year. The improvement was primarily driven by realization of trade receivables resulting in a decrease of ₹628.89 lakh in receivable balances. This was partially offset by an increase in inventory of ₹655.12 lakh due to higher stocking levels to support business growth.

**Cash Flow from Investing Activities****For the Financial year ended March 31, 2026**

Net cash used in investing activities amounted to ₹807.07 lakh, primarily due to acquisition of property, plant and equipment aggregating to ₹844.11 lakh. The Company also incurred Cash Outflows towards loans and other non-current assets. These outflows were partially offset by proceeds from sale of fixed assets and interest income received during the year.

**For the Financial year ended March 31, 2025**

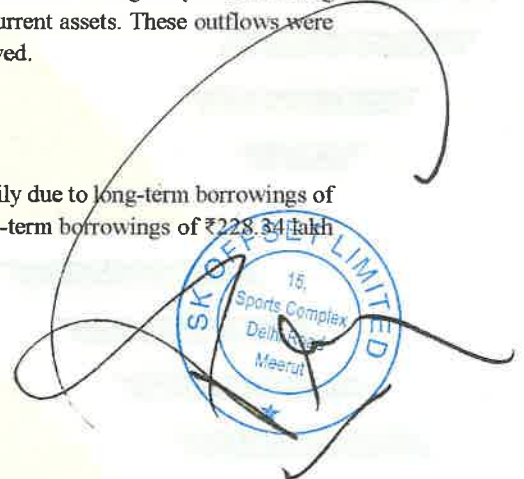
Net cash used in investing activities amounted to ₹626.18 lakh, primarily due to acquisition of property, plant and equipment aggregating ₹623.11 lakh. The Company also invested in other non-current assets. These outflows were partially offset by proceeds from sale of fixed assets and interest income earned during the year.

**For the Financial year ended March 31, 2024**

Net cash used in investing activities amounted to ₹673.41 lakh, mainly due to capital expenditure of ₹260.27 lakh towards acquisition of property, plant and equipment and loans and advances provided during the year amounting to ₹389.50 lakh. The Company also incurred expenditure towards other non-current assets. These outflows were partially offset by proceeds from sale of fixed assets and interest income received.

**Cash flow from Financing Activities****For the Financial year ended March 31, 2026**

Net cash generated from financing activities amounted to ₹474.05 lakh, primarily due to long-term borrowings of ₹1,054.32 lakh during the year. This was partially offset by repayment of long-term borrowings of ₹228.34 lakh and finance costs of ₹258.95 lakh during the year.





**For the Financial year ended March 31, 2025**

Net cash generated from financing activities increased significantly to ₹1,675.23 lakh, mainly due to net borrowings of ₹1,776.66 lakh raised to fund working capital requirements and capital expenditure. The Company also raised equity capital and securities premium aggregating ₹108.14 lakh during the year.

**For the Financial year ended March 31, 2024**

Net cash generated from financing activities was ₹265.12 lakh, primarily on account of net borrowings of ₹358.25 lakh. Consequently, cash and cash equivalents increased by ₹32.03 lakh and stood at ₹38.43 lakh as of March 31, 2024.

**Additional Financial Information:**

**Net worth**

The Company's net worth increased significantly from ₹720.15 lakhs as at March 31, 2025 to ₹1,977.64 lakhs as at March 31, 2026. The increase in net worth was primarily attributable to the conversion of unsecured loans extended by the Directors into equity shares, which resulted in an increase in the Company's share capital and securities premium. During FY 2025-26, the Company converted outstanding loans from the Directors amounting to ₹509.52 lakhs into 1,05,930 equity shares issued at ₹481 per share, including a securities premium of ₹471 per share. Further, the Company earned a profit of ₹747.96 lakhs during the year ended March 31, 2026, which also contributed to the increase in its net worth.

**Long Term Borrowings**

Long-term Borrowings from ₹1,414.68 lakhs as at March 31, 2025 to ₹1,268.76 lakhs as at March 31, 2026 is primarily attributable to the term loan availed from Electronica Finance Limited (Loan A/c No. 149136).

The details of the borrowing are as follows:

- Lender: Electronica Finance Limited
- Loan Amount: ₹373.79 lakhs
- Purpose: Purchase of machinery
- Repayment Period: 72 months
- Security: Hypothecation of the plant and machinery financed under the loan
- End-use of Funds: Acquisition of plant and machinery to strengthen the Company's manufacturing capabilities and support the expansion of its business operations.

**Short Term Borrowings**

As per the Restated Financial Statements, the Company's short-term borrowings increased from ₹1,819.91 lakhs as at March 31, 2025 to ₹2,189.29 lakhs as at March 31, 2026. The increase is primarily attributable to higher current maturities of long-term borrowings.





### Trade Receivables

- a. As per the Restated Financial Statements, the Company's trade receivables increased from ₹3,180.57 lakhs (241 days) as at March 31, 2025 to ₹3,446.96 lakhs (189 days) as at March 31, 2026. The increase is primarily attributable to higher sales towards the end of the financial year, resulting in higher outstanding receivables.
- b. Ageing Schedule of Trade Receivables (As at March 31, 2026) are as follows:

(₹ in Lakhs)

| Particulars                   | Less than 6 Months | 6 Months – 1 Year | 1 – 2 Years   | 2 – 3 Years | More than 3 Years | Total           |
|-------------------------------|--------------------|-------------------|---------------|-------------|-------------------|-----------------|
| <b>Undisputed Receivables</b> |                    |                   |               |             |                   |                 |
| (a) Considered Good           | 2,621.74           | 573.28            | 241.78        | 0.13        | —                 | 3,436.92        |
| (b) Considered Doubtful       | —                  | —                 | —             | —           | —                 | —               |
| <b>Disputed Receivables</b>   |                    |                   |               |             |                   |                 |
| (a) Considered Good           | —                  | —                 | 10.03         | —           | —                 | 10.03           |
| (b) Considered Doubtful       | —                  | —                 | —             | —           | —                 | —               |
| <b>Total</b>                  | <b>2,621.74</b>    | <b>573.28</b>     | <b>251.81</b> | <b>0.13</b> | <b>—</b>          | <b>3,446.92</b> |

There are no material outstanding receivables from related parties, except for those transactions disclosed under the section titled **“Related Party Transactions”** on page 262 of this Red Herring Prospectus.

### Inventories

The increase in inventories from ₹573.34 lakh as at March 31, 2025, to ₹2,394.45 lakh as at March 31, 2026, was primarily attributable to the procurement of packaging materials during the last quarter.

The Inventory is valued at lower of Cost or Net Realisable Value as per applicable Accounting Standard 2 – **“Valuation of Inventories”**. Majority of these inventories are sold in subsequent quarter i.e. March 31, 2026.

Information required as per Item 11 (II) (C) (iv) of Part A of Schedule VI to the SEBI Regulations:

### Unusual or infrequent events or transactions

To our knowledge there have been no unusual or infrequent events or transactions that have taken place during the last three (3) years and for period of last three (3) months.

### Significant economic changes that materially affected or are likely to affect income from continuing operations.

Our business has been subject, and we expect it to continue to be subject to significant economic changes arising from the trends identified above in ‘Factors Affecting our Results of Operations’ and the uncertainties described in the section entitled **“Risk Factors”** beginning on page of this Red Herring Prospectus. To our knowledge,



except as we have described in this Red Herring Prospectus, there are no known factors which we expect to bring about significant economic changes.

**Income and Sales on account of major product/main activities**

Our Company deals in the offset printing, label printing and packaging solutions activities.

**Whether the Company has followed any unorthodox procedure for recording sales and revenues**

Our Company has not followed any unorthodox procedure for recording sales and revenues.

**Known trends or uncertainties that have had or are expected to have a material adverse impact on sales, revenue or income from continuing operations.**

Apart from the risks as disclosed under section titled **"Risk Factors"** beginning on page of this Red Herring Prospectus, in our opinion there are no other known trends or uncertainties that have had or are expected to have a material adverse impact on revenue or income from continuing operations.

**Extent to which material increases in net sales or revenue are due to increase in services**

Increases in revenues are by and large linked to increases in volume of business.

**Status of any publicly announced new products or business segment.**

Our Company has not announced any new services or business segment.

**The extent to which business is seasonal.**

Our business is not seasonal in nature.

**Significant Dependence on a Single or Few Customers**

The percentage of revenue from operations derived from our top customers is given below:

(₹ in Lakhs)

| Sr. No.                       | Top Customers | Fiscal 2026 |              | Fiscal 2025 |              | Fiscal 2024 |              |
|-------------------------------|---------------|-------------|--------------|-------------|--------------|-------------|--------------|
|                               |               | Amount      | % of Revenue | Amount      | % of Revenue | Amount      | % of Revenue |
| 1                             | Customer 1    | 2,027.81    | 30.41%       | 1,568.53    | 32.54%       | 632.95      | 29.40%       |
| 2                             | Customer 2    | 832.71      | 12.49%       | 892.40      | 18.51%       | 321.15      | 14.92%       |
| 3                             | Customer 3    | 823.31      | 12.35%       | 280.29      | 5.81%        | 164.98      | 7.66%        |
| 4                             | Customer 4    | 451.47      | 6.77%        | 222.13      | 4.61%        | 145.63      | 6.76%        |
| 5                             | Customer 5    | 433.26      | 6.50%        | 219.16      | 4.55%        | 138.17      | 6.42%        |
| 6                             | Customer 6    | 354.14      | 5.31%        | 149.46      | 3.10%        | 126.17      | 5.86%        |
| 7                             | Customer 7    | 277.81      | 4.17%        | 147.59      | 3.06%        | 68.49       | 3.18%        |
| 8                             | Customer 8    | 265.58      | 3.98%        | 116.68      | 2.42%        | 65.10       | 3.02%        |
| 9                             | Customer 9    | 141.01      | 2.12%        | 102.45      | 2.13%        | 48.05       | 2.23%        |
| 10                            | Customer 10   | 136.14      | 2.04%        | 90.52       | 1.88%        | 45.36       | 2.11%        |
| Total (Top 10)                |               | 5,243.24    | 86.14%       | 3,789.21    | 78.61%       | 1,756.06    | 81.56%       |
| Total Revenue from operations |               | 6,067.29    | 100.00%      | 4,820.34    | 100.00%      | 2,153.09    | 100.00%      |



*\*As certified by A G R A AND CO., Chartered accountants, Peer Review Auditor of our Company, by way of their certificate dated September 04, 2026.*

*Note: The designation of customers as 'Customer 1', 'Customer 2', etc. is based on their relative contribution during the relevant period. As a result, the identity and ranking of these customers may vary from one period to another depending on changes in customer demand and business volumes.*

**Details of material developments after the date of last balance sheet i.e., March 31, 2026**

After the date of last Balance sheet i.e. March 31, 2026, the following material events have occurred:

1. Our Company has approved the Audited Financial statements for the financial year ended on March 31, 2026 in the Board meeting dated September 03, 2026.
2. The Company has approved the Restated Financial Statements for the financial year ending March 31, 2026, March 31 2025 and March 31, 2024 in the Board meeting dated September 04, 2026.

Note:

The Management Discussion and Analysis ("MDA") forming part of this Board's Report has been prepared on the basis of the restated financial statements of the Company. Accordingly, the facts, figures, financial information and other relevant disclosures presented in the MDA are based on the restated financial information.





## BOARD'S REPORT

To the Members,

Your Directors have pleasure in presenting the 19<sup>th</sup> Board Report on the Company's business and operations, together with Audited Financial Statements and accounts for the financial year ended March 31, 2026.

### COMPANY OVERVIEW AND PERFORMANCE

S. K. Offset Limited (Formerly known as S. K. Offset Private Limited) is engaged in the business of printing and packaging solutions. The Company provides customised printing and packaging products to customers across various industries and focuses on delivering products with emphasis on quality, precision, consistency and timely execution.

During the year under review, the Company continued its operations in the printing and packaging segment and offered a diverse range of products, including customised labels, litho-laminated cartons, mono cartons, stickers, packaging sleeves, product boxes, roll-form labels, books and other commercial printing materials. The Company also undertakes specialty finishing solutions, including metallic, textured, matte and gloss finishes, based on customer requirements.

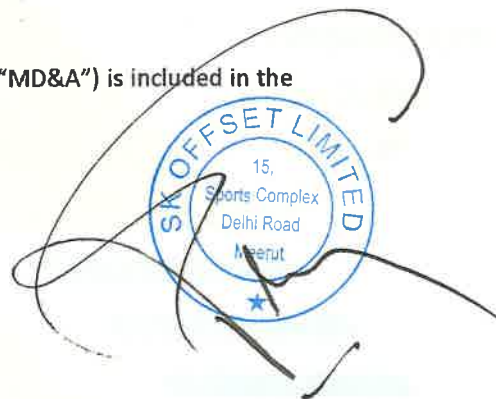
The Company caters to customers operating in sectors such as FMCG, cosmetics, nutraceuticals and other consumer-oriented industries, providing customised printing and packaging solutions in accordance with their product and packaging requirements.

The Company continues to focus on strengthening its operational capabilities, improving production efficiencies and adopting advanced printing technologies to maintain product quality and consistency. The management remains focused on expanding the Company's product offerings, enhancing customer relationships and improving operational performance.

The Company continues to pursue opportunities for sustainable growth in the printing and packaging industry by leveraging its experience, technological capabilities and customer-focused approach.

### MANAGEMENT DISCUSSION AND ANALYSIS

A separate section on Management Discussion and Analysis Report ("MD&A") is included in the Annual Report





#### FINANCIAL SUMMARY OR HIGHLIGHTS AND FINANCIAL PERFORMANCE

The financial results for the year ended March 31, 2026 and the corresponding figures for the last year are as under: -

| Particulars                 | 2025-26             | 2024-25             |
|-----------------------------|---------------------|---------------------|
| Revenue from Operations     | 66,67,29,034        | 48,20,33,637        |
| Other income                | 32,22,577           | 44,78,725           |
| Total Expenditure           | <b>57,07,42,700</b> | <b>46,49,68,354</b> |
| Profit Before Tax           | 9,92,08,911         | 2,15,44,008         |
| Less: Tax Expenses          | (24192798)          | (4371143)           |
| Net Profit/(Loss) after Tax | <b>7,50,16,113</b>  | <b>1,71,72,865</b>  |

Key financial highlights of the Associate Companies of the Company for the financial year ending on March 31, 2026: NA

#### BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

During the financial year under review, the key financial highlights are as follows:

- The Company's revenue from operations during the year was ₹66,67,29,034 as compared to ₹48,20,33,637 in the previous year.





- The Company's profit after tax for the year was ₹7,50,16,113 as compared to ₹1,71,72,865 in the previous year.
- The Basic Earnings Per Share (EPS) of the Company was ₹14.66 for the financial year ended March 31, 2026, as compared to ₹3.68 in the previous year.

#### TRANSFER TO GENERAL RESERVE

The Board of Directors of the Company has decided not to transfer any amount to the General Reserve for the financial year under review. Accordingly, the entire profit for the financial year has been retained in the Retained Earnings account.

#### DIVIDEND

During the financial year ended March 31, 2026, no dividend was declared or paid by the Company. The Board of Directors of the Company has not recommended any final dividend for the financial year 2025-26, considering the requirement of retaining and reinvesting the profits for the growth and expansion of the Company.

#### FIXED DEPOSITS

The Company has not accepted any fixed deposits and, as such, no amount of principal or interest was outstanding, as on the balance sheet closure date.

#### EMPLOYEE STOCK OPTION PLAN

The Company presently has no Employee Stock Option (ESOP) scheme.

#### EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

The Company filed its Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) and SME Platform of BSE Limited (Stock Exchange) on June 16, 2026 in connection with its proposed Initial Public Offering (IPO).

The Company subsequently received in-principle approval from BSE Limited on August 13, 2026 in relation to the proposed IPO.





#### WEB LINK OF ANNUAL RETURN

The Annual Return of the Company, as referred to under Section 92(3) of the Companies Act, 2013, is available on the website of the Company at <https://www.skoffset.com/investors/Annual-Reports-Annual-Return/Annual-Return/annualreturn2025-2026.pdf>.

#### CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of the Company's business during the year under review.

#### CAPITAL STRUCTURE

During the financial year under review, the authorised share capital and paid-up share capital of the Company underwent changes pursuant to the applicable provisions of the Companies Act, 2013, as follows:

- The Authorised Share Capital of the Company was increased from ₹1,50,00,000 (Rupees One Crore Fifty Lakhs only) comprising 15,00,000 (Fifteen Lakhs) Equity Shares of ₹10/- each to ₹8,00,00,000 (Rupees Eight Crores only) comprising 80,00,000 (Eighty Lakhs) Equity Shares of ₹10/- each, pursuant to the provisions of Section 61 of the Companies Act, 2013.
- The Company issued and allotted 1,05,930 (One Lakh Five Thousand Nine Hundred Thirty) Equity Shares of ₹10/- each at an issue price of ₹481/- per Equity Share, comprising ₹10/- towards face value and ₹471/- towards securities premium, aggregating to ₹5,09,52,478.76/-, upon conversion of outstanding unsecured loans into equity shares, in accordance with the applicable provisions of the Companies Act, 2013.
- The Company further issued and allotted 40,63,740 (Forty Lakhs Sixty-Three Thousand Seven Hundred Forty) fully paid-up Equity Shares of ₹10/- each as Bonus Shares, in accordance with the provisions of Section 63 of the Companies Act, 2013 and the applicable rules made thereunder.

Consequent to the aforesaid allotments, the paid-up equity share capital of the Company increased from ₹1,24,86,500/- comprising 12,48,650 Equity Shares of ₹10/- each to ₹5,41,83,200/- comprising 54,18,320 Equity Shares of ₹10/- each as at 31 March 2026.

Accordingly, the capital structure of the Company as at 31 March 2026 is as follows:





| Particulars                                  | As at 31 March 2026 |
|----------------------------------------------|---------------------|
| Authorised Share Capital                     | ₹8,00,00,000/-      |
| Equity Shares of ₹10/- each                  | 80,00,000 Shares    |
| Issued, Subscribed and Paid-up Share Capital | ₹5,41,83,200/-      |
| Equity Shares of ₹10/- each                  | 54,18,320 Shares    |

**BUY-BACK OF SHARES**

The Company has not undertaken any buy-back of its equity shares during the financial year under review.

**MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

During the year under review, the Company was converted from a Private Company into a Public Company with effect from August 18, 2025, with the objective of expanding and strengthening its business operations.

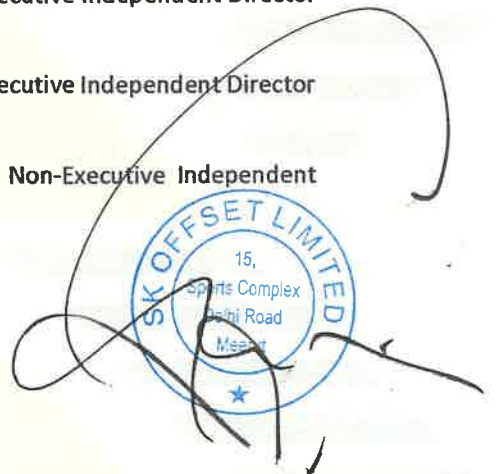
Except as disclosed herein, there have been no material changes or commitments affecting the financial position of the Company between the end of the financial year and the date of this Report.

Further, the Company has taken the necessary steps towards its proposed Initial Public Offering ("IPO"). The relevant details in this regard have been disclosed under the appropriate section of this Report.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL****Appointments**

During the financial year under review, the following Directors were appointed on the Board of the Company:

1. Mr. Tanishq Gakhar (DIN: 11244107) was appointed as a Non-Executive Independent Director for a period of 5 years with effect from 01.12.2025.
2. Ms. Anuradha Singh (DIN: 10464299) was appointed as a Non-Executive Independent Director for a period of 5 years with effect from 01.12.2025.
3. Mr. Bhanu Pratap Singh (DIN: 07579088) was appointed as a Non-Executive Independent Director for a period of 5 years with effect from 01.12.2025.





The appointments were made in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

#### Resignations

During the financial year under review, no Director of the Company resigned from the office of Director.

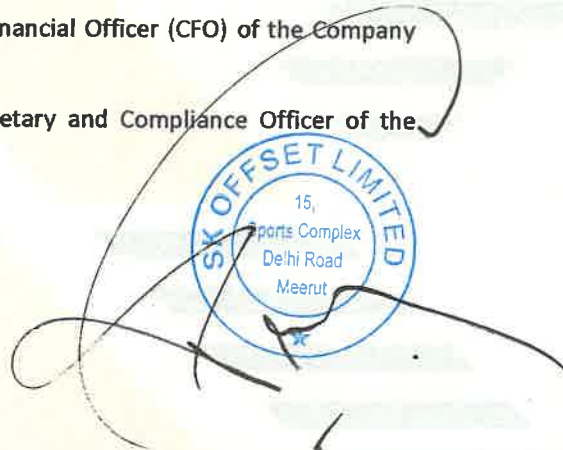
As on March 31, 2026, the Board of Directors of your Company comprised of the following Directors:

| Name                   | Designation          |
|------------------------|----------------------|
| Mr. Pradeep Agarwal    | Director             |
| Mr. Priyanshu Agarwal  | Director             |
| Mr. Ayush Agarwal      | Director             |
| Mrs. Neelam Agarwal    | Director             |
| Mrs. Pallavi Singhal   | Director             |
| Mrs. Nikita Agarwal    | Director             |
| Ms. Anuradha Singh     | Independent Director |
| Mr. Bhanu Pratap Singh | Independent Director |
| Mr. Tanishq Gakhar     | Independent Director |

#### Changes Subsequent to March 31, 2026

In connection with the proposed Initial Public Offering ("IPO") of the Company and pursuant to the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, and for the purpose of making the requisite disclosures in the Draft Red Herring Prospectus ("DRHP") and other Offer Documents, the following changes have taken place in the management and Board of Directors of the Company subsequent to 31st March, 2026:

- Mr. Pradeep Agarwal was re-designated as Chairman and Managing Director.
- Mr. Priyanshu Agarwal and Mr. Ayush Agarwal were re-designated as Whole Time Directors.
- Mr. Kapil Kumar Gupta was appointed as the Chief Financial Officer (CFO) of the Company with effect from 5th May, 2026.
- Ms. Tripti Vats was appointed as the Company Secretary and Compliance Officer of the Company with effect from 18th May, 2026.





Subsequent to 31st March, 2026, Mrs. Neelam Agarwal, Mrs. Pallavi Singhal and Mrs. Nikita Agarwal resigned from the office of Director of the Company with effect from 13th April, 2026, due to personal reasons.

#### Re-appointment

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Pradeep Agarwal (DIN: 01109813), Managing Director of the Company, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. Your Directors commend his re-appointment.

#### SENIOR MANAGEMENT PERSONNEL

Pursuant to the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and for the purpose of disclosures to be made in the DRHP and other offer documents, the Board of Directors identified and designated certain personnel as Senior Management Personnel ("SMP") of the Company.

Accordingly, the following personnel were designated as Senior Management Personnel of the Company with effect from April 13, 2026.

- 1) Feroz Ahmad (General Manager)
- 2) Sameer Stephen (Plant Head)
- 3) Gaurav Gupta (HR Head)
- 4) Aquib Shakeel (Pre-Press Head)
- 5) Sangam Rani (People & Office Coordinator)
- 6) Yukta Sharma (Key Account Manager)
- 7) Meenakshi Sharma (Assistant Plant Head)

#### MEETINGS OF THE BOARD

Eight (8) meetings of the Board of Directors were held during the financial year under review. The meetings were held on 10th April, 2025, 2nd June, 2025, 8th July, 2025, 6th September, 2025, 1st December, 2025, 26th February, 2026, 27th February, 2026 and 3rd March, 2026. The maximum interval between any two consecutive meetings did not exceed 120 days, as prescribed under the Companies Act, 2013.





The Independent Directors also held a separate meeting on **3rd March, 2026** during the financial year, in accordance with the provisions of Schedule IV to the Companies Act, 2013.

#### COMMITTEES OF THE BOARD

With a view to promote good corporate governance, transparency and accountability, the Board of Directors has constituted the following Committees on 08.05.2026 in compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder:

##### 1) Audit Committee

###### Composition of the Committee

| Name of the Director | Designation in the Committee | Nature of Directorship             |
|----------------------|------------------------------|------------------------------------|
| Anuradha Singh       | Chairperson                  | Non-Executive Independent Director |
| Bhanu Pratap Singh   | Member                       | Non-Executive Independent Director |
| Priyanshu Agarwal    | Member                       | Whole-time Director                |

##### 2) NOMINATION AND REMUNERATION COMMITTEE

###### Composition of the Committee:

| Name of the Director | Designation in the Committee | Nature of Directorship             |
|----------------------|------------------------------|------------------------------------|
| Anuradha Singh       | Chairperson                  | Non-Executive Independent Director |
| Tanishq Gakhar       | Member                       | Non-Executive Independent Director |
| Bhanu Pratap Singh   | Member                       | Non-Executive Director             |





### 3) STAKEHOLDERS' RELATIONSHIP COMMITTEE

#### Composition of the Committee:

| Name of the Director | Designation in the Committee | Nature of Directorship             |
|----------------------|------------------------------|------------------------------------|
| Tanishq Gakhar       | Chairperson                  | Non-Executive Independent Director |
| Ayush Agarwal        | Member                       | Whole Time Director                |
| Priyanshu Agarwal    | Member                       | Whole Time Director                |

The terms of reference of these Committees have been determined by the Board considering the applicable provisions of the Companies Act, 2013, rules made thereunder, the requirements of the Company and the expectations of the Board from the respective Committees.

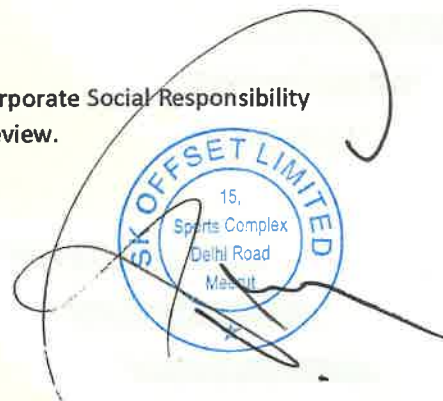
The details relating to the terms of reference and functioning of the Committees have been disclosed in the Draft Red Herring Prospectus ("DRHP") filed by the Company with the Securities and Exchange Board of India ("SEBI") in connection with the proposed Initial Public Offering ("IPO").

#### ADOPTION OF CORPORATE GOVERNANCE POLICIES

On 08<sup>th</sup> May 2026, the Board of Directors adopted various corporate governance policies and codes in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, as well as the applicable requirements under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable SEBI regulations, in connection with the proposed Initial Public Offering (IPO) of the Company. These policies and codes are intended to strengthen the Company's governance framework and promote transparency, accountability and regulatory compliance. The policies and codes, as applicable, are available on the website of the Company at <https://www.skoffset.com>.

#### CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility ("CSR") are not applicable to the Company for the financial year under review.





#### ANNUAL BOARD EVALUATION

Pursuant to the provisions of Section 134(3)(p) of the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the Board of Directors has carried out an annual evaluation of its own performance, the performance of its Committees and that of individual Directors, based on questionnaires circulated among the Board Members.

The evaluation was carried out in respect of the following:

| Evaluation of           | Respondents                  |
|-------------------------|------------------------------|
| Board                   | All Board members            |
| Board Committees        | Respective Committee members |
| Chairman of the Board   | All Board members            |
| Non-Executive Directors | All Board members            |

#### Outcome of the Evaluation:

Based on the evaluation undertaken during the year under review, the Board is of the view that the Board has an appropriate size and composition, with an effective mix of relevant skills, experience, knowledge and diversity.

The Board and its Committees function effectively, and the Directors have a clear understanding of their respective roles, responsibilities and duties. The Board provides effective oversight and guidance in formulating and reviewing the Company's vision, values and strategic objectives.

The Board also reviews the Company's business plans in the context of the markets in which it operates, as well as relevant industry trends and developments, with a view to achieving the Company's strategic objectives.

The Board is satisfied with the performance of the Board, its Committees and individual Directors. The Board also ensures that the Company maintains robust systems and processes for compliance with applicable laws, statutes and regulations and provides appropriate guidance and feedback to the management on a regular basis.

A separate meeting of the Independent Directors was also held to evaluate the performance of the Non-Independent Directors and the Board as a whole, in accordance with the applicable provisions of the Companies Act, 2013.





#### **DIRECTORS' APPOINTMENT AND REMUNERATION POLICY**

The Board of Directors has adopted a Directors' "Nomination and Remuneration Policy" in accordance with the provisions of Section 178 of the Companies Act, 2013, Schedule IV thereto and the rules made thereunder, as applicable.

The Nomination and Remuneration Committee ("NRC") of the Company is responsible for laying down the criteria for appointment of Directors and identifying suitable candidates for appointment to the Board. The NRC, in consultation with the Board, periodically reviews the composition of the Board and assesses the skills, qualifications, experience, knowledge and expertise required for the Board as a whole and for its individual members.

In evaluating the suitability of candidates for appointment as Directors, the NRC considers various factors, including their knowledge and understanding of the Company's business, educational and professional qualifications, relevant experience, professional achievements, ethical standards, integrity and values.

The NRC also recommends the form and quantum of remuneration payable to the Directors, having regard to their qualifications, experience, responsibilities and the applicable statutory provisions. The remuneration recommended by the NRC is placed before the Board for its consideration and approval, within the limits prescribed under applicable laws.

#### **STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS**

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and that they are not disqualified from being appointed or continuing as Independent Directors under the provisions of the Companies Act, 2013 and rules made thereunder.

The Independent Directors have also confirmed their compliance with the Code for Independent Directors as prescribed under Schedule IV to the Companies Act, 2013 and the applicable provisions relating to registration with the Independent Directors' Databank, wherever applicable.

Based on the declarations and confirmations received from the Independent Directors, the Board is of the opinion that the Independent Directors possess the requisite integrity, expertise, experience and proficiency to effectively discharge their duties and responsibilities in accordance with the provisions of the Companies Act, 2013.





#### INTERNAL FINANCIAL CONTROL

The Company has established and maintained an adequate internal financial control system commensurate with the size and complexity of its business operations, with appropriate checks and balances.

The Statutory Auditors have audited the internal financial controls over financial reporting of the Company pursuant to Clause (i) of sub-section (3) of Section 143 of the Companies Act, 2013 ("the Act") and have issued their report as an Annexure to the Independent Auditors' Report.

The Statutory Auditors have not reported any material weakness, qualification, reservation or adverse remark in their report. The internal financial controls over financial reporting were found to be adequate and operating effectively.

#### COMPLIANCE WITH SECRETARIAL STANDARDS

During the financial year under review, the Company has complied with the applicable Secretarial Standards with respect to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

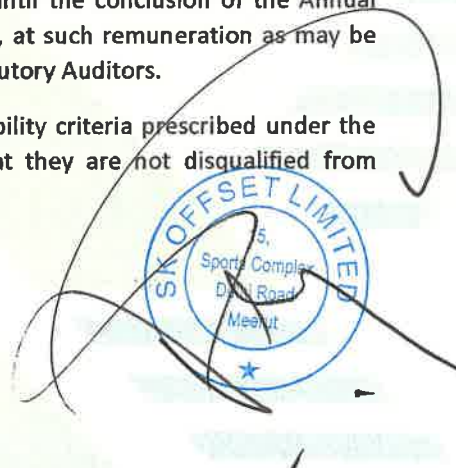
#### SECRETARIAL AUDIT REPORT

The provisions relating to Secretarial Audit under Section 204 of the Companies Act, 2013, read with the rules made thereunder, are not applicable to the Company for the financial year under review. Accordingly, the Company was not required to obtain a Secretarial Audit Report from a Company Secretary in Practice.

#### STATUTORY AUDITORS

M/s. Ravindra Agarwal & Co., Chartered Accountants (Firm Registration No. 01405C), were appointed as the Statutory Auditors of the Company by the members at the 18<sup>th</sup> Annual General Meeting held on September 30, 2025, to hold office for a term of five consecutive years, commencing from the conclusion of the 18<sup>th</sup> Annual General Meeting and continuing until the conclusion of the Annual General Meeting of the Company to be held in the year 2029-30, at such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors.

The Statutory Auditors have confirmed that they satisfy the eligibility criteria prescribed under the Companies Act, 2013 and the rules made thereunder, and that they are not disqualified from continuing to act as the Statutory Auditors of the Company.





#### STATUTORY AUDITORS' REPORT

The Statutory Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer. The observations, if any, made by the Statutory Auditors in their Report are self-explanatory and do not call for any further comments or explanations from the Board of Directors.

#### MAINTENANCE OF COST RECORDS AND APPOINTMENT OF COST AUDITORS

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable on the Company.

#### INTERNAL AUDIT

The provisions of Section 138 of the Companies Act, 2013, read with the applicable rules made thereunder, relating to the appointment of an Internal Auditor are not applicable to the Company for the financial year under review. Accordingly, the Company was not required to appoint an Internal Auditor during the financial year.

#### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the financial year under review, the Company has granted short term loans amounting to ₹13,41,775/- (Rupees Thirteen Lakhs Forty-One Thousand Seven Hundred Seventy-Five only) to Bhagwat Traders Private Limited and ₹1,11,58,844/- (Rupees One Crore Eleven Lakhs Fifty-Eight Thousand Eight Hundred Forty-Four only) to Vardhman Books International Private Limited.

The Company has not provided any guarantees or made any investments during the financial year under review, except as disclosed above, and has complied with the applicable provisions of Section 186 of the Companies Act, 2013.

#### PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All Related Party Transactions entered into by the Company during the financial year under review were in the ordinary course of business and on an arm's length basis and were in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules framed thereunder.

During the financial year under review, the Company has entered into contracts or arrangements with related parties that fall within the provisions of Section 188(1) of the Companies Act, 2013. The particulars of such contracts or arrangements, as required under Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014, are provided in Form AOC-2, which forms part of this Report and is annexed hereto.





#### PARTICULARS OF EMPLOYEES/EMPLOYEES REMUNERATIONS

The Company, being an unlisted public company, is not required to make the disclosures prescribed under Section 197(12) of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as the said provisions are not applicable to the Company.

#### SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY

The Company does not have any Subsidiary Company, Joint Venture or Associate Company during the financial year under review.

#### DEPOSITS FROM PUBLIC

During the year under review, your Company has not accepted deposits from public and there were no unclaimed deposits or interest thereon as on March 31, 2026.

#### DETAILS IN RESPECT OF FRAUD

During the financial year under review, the Statutory Auditors have not reported any instance of fraud committed by the officers or employees of the Company under Section 143(12) of the Companies Act, 2013.

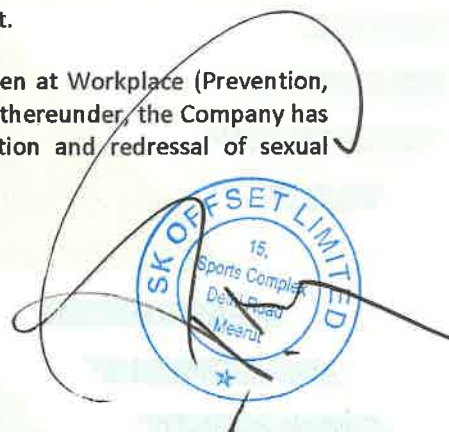
#### SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

During the financial year under review, no significant and material orders were passed by any Regulators, Court or Tribunal which would impact the going concern status of the Company and its future operations.

#### PREVENTION OF SEXUAL HARASSMENT

The Company is committed to providing a safe, inclusive and respectful workplace for all its employees and to ensuring that every employee is treated with dignity and respect.

In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") and the rules made thereunder, the Company has adopted an Anti-Sexual Harassment Policy for prevention, prohibition and redressal of sexual harassment at the workplace.





The Company has also constituted an Internal Complaints Committee ("ICC") in accordance with the applicable provisions of the POSH Act to inquire into and redress complaints relating to sexual harassment at the workplace.

During the financial year under review, the details of complaints received and disposed of are as follows:

| Particulars                                       | Numbers |
|---------------------------------------------------|---------|
| Number of Complaints received                     | Nil     |
| Number of Complaints disposed off                 | Nil     |
| Number of cases pending for more than ninety days | Nil     |

#### CHANGE IN REGISTERED OFFICE

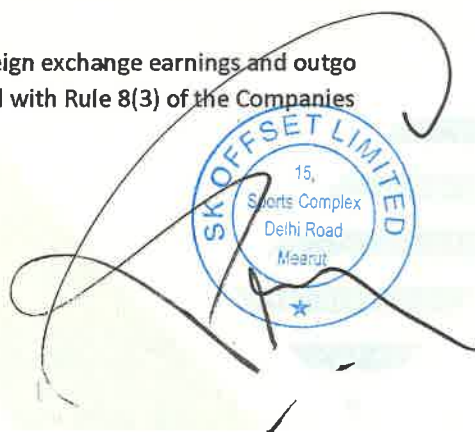
During the financial year under review, there was no change in the Registered Office of the Company.

#### ONE TIME SETTLEMENT WITH BANKS OR FINANCIAL INSTITUTIONS

During the financial year under review, the Company has not entered into any One Time Settlement with any Bank or Financial Institution. Accordingly, no disclosure is required under the applicable provisions of the Companies Act, 2013.

#### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The details of conservation of energy, technology absorption and foreign exchange earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are as follows:





**(a) Conservation of energy**

|       |                                                                          |                                                                         |
|-------|--------------------------------------------------------------------------|-------------------------------------------------------------------------|
| (i)   | the steps taken or impact on conservation of energy                      | The Company's operations do not consume a significant amount of energy. |
| (ii)  | the steps taken by the company for utilizing alternate sources of energy | Not applicable, considering the nature of operations of the Company.    |
| (iii) | the capital investment on energy conservation equipments                 | Not applicable, considering the nature of operations of the Company.    |

**(b) Technology absorption**

|       |                                                                                                                          |                                                                                                                                                                |
|-------|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)   | the efforts made towards technology absorption                                                                           | The Company continues to adopt and implement suitable technologies and techniques for improving operational efficiency and supporting its business activities. |
| (ii)  | the benefits derived like product improvement, cost reduction, product development or import substitution                | The Company has derived benefits in terms of product development and improvement in operational efficiency through adoption of suitable technologies.          |
| (iii) | in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- | NA                                                                                                                                                             |
|       | (a) the details of technology imported                                                                                   | -                                                                                                                                                              |
|       | (b) the year of import;                                                                                                  | -                                                                                                                                                              |
|       | (c) whether the technology been fully absorbed                                                                           | -                                                                                                                                                              |
|       | (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof                           | -                                                                                                                                                              |
| (iv)  | the expenditure incurred on Research and Development                                                                     | Nil                                                                                                                                                            |





**(c) Foreign exchange earnings and Outgo**

The Foreign Exchange earned in terms of actual inflows during the year: Rs. Nil

The Foreign Exchange outgo during the year in terms of actual outflows: Rs. 6,00,30,000

**DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

During the financial year under review, neither any application was made nor any proceeding was pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

**TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

During the financial year under review, there were no amounts amount lying unpaid or unclaimed with the Company for a period of seven years or more that were required to be transferred to the Investor Education and Protection Fund ("IEPF") pursuant to the provisions of Section 124 of the Companies Act, 2013 and rules made thereunder.

Accordingly, no amount was required to be transferred by the Company to the IEPF during the financial year under review.

**MATERNITY BENEFIT**

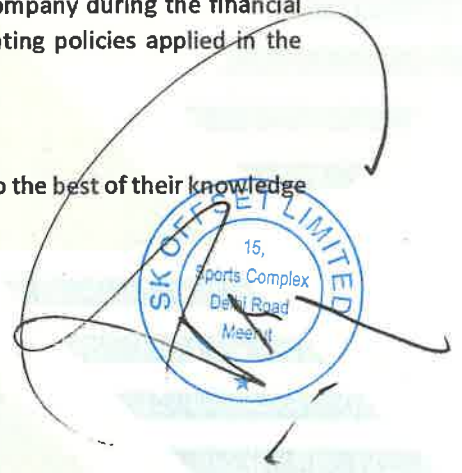
The Company affirms that it has duly complied with the provisions of the Maternity Benefit Act, 1961, and extends all applicable statutory benefits to eligible women employees. During the financial year under review, no claim or request for maternity benefits was received from any woman employee of the Company.

**CHANGE IN ACCOUNTING POLICIES**

There has been no change in the accounting policies adopted by the Company during the financial year under review. The Company has consistently followed the accounting policies applied in the preceding financial year.

**DIRECTORS'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Directors, to the best of their knowledge and belief, confirm that:





- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### VIGIL MECHANISM

The provisions relating to the establishment of a Vigil Mechanism under Sections 177(9) and 177(10) of the Companies Act, 2013, read with the applicable rules made thereunder, are not applicable to the Company for the financial year under review.

Accordingly, the Company is not required to establish a Vigil Mechanism pursuant to the aforesaid provisions.

#### MAINTENANCE OF BOOKS OF ACCOUNT – AUDIT TRAIL

The Company has maintained its books of account for the financial year ended March 31, 2026 using accounting software having a feature of recording an audit trail (edit log) for the relevant transactions recorded therein. The audit trail feature was enabled and operated throughout the financial year for all relevant transactions recorded in the accounting software.

The Statutory Auditors of the Company have made the requisite disclosures in their Report pursuant to Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, in respect of the maintenance and operation of the audit trail in the accounting software.

#### APPOINTMENT OF DESIGNATED PERSON

Pursuant to Rule 9(4) of the Companies (Management and Administration) Rules, 2014, the Company is required to designate a person responsible for providing information to the Registrar of Companies in respect of beneficial interest in shares of the Company.

Accordingly, the Company Secretary of the Company, being responsible for maintaining statutory records and ensuring compliance with the applicable provisions of the Companies Act, 2013 and rules





made thereunder, has been Designated as the person responsible for furnishing the requisite information to the Registrar of Companies in accordance with the aforesaid provisions.

The details of the designated person have been duly furnished by the Company in the prescribed return filed with the Registrar of Companies. No separate resolution of the Board of Directors was required to be passed in this regard, as the Company Secretary, by virtue of holding such office and being entrusted with statutory compliance responsibilities, is responsible for carrying out the obligations prescribed under the said Rule.

#### INDUSTRIAL RELATIONS

During the financial year under review, the Company maintained cordial and harmonious industrial relations with its employees.

#### HEALTH SAFETY & ENVIRONMENT

The Company accords the highest priority to safety, occupational health and environmental protection at its workplace and surrounding areas. The Company has implemented necessary fire safety measures and installed CCTV surveillance systems to ensure a safe working environment. The Company also conducts regular fire and earthquake mock drills, health awareness programmes, and initiatives for conservation of water and electricity as part of its commitment towards workplace safety and environmental sustainability.

#### ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation for the continued support, assistance and cooperation extended by the Government and Semi-Government Authorities, Company's bankers, employees, investors, business associates and all other stakeholders. The Directors look forward to continued support and a fruitful association with all stakeholders in the years to come.

By the Order of the Board of Directors

For S. K. Offset Limited (Formerly known as S. K. Offset Private Limited)

  
Pradeep Agarwal  
Chairman & Managing Director  
DIN: 01109813  
E-46, Surya Palace, Delhi Road, Meerut

  
Priyanshu Agarwal  
Whole Time Director  
DIN: 05337043  
E-46, Surya Palace, Delhi Road, Meerut

Date: 03.09.2026

Place: Meerut



**ANNEXURE**

**FORM NO. AOC.2**

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

1. Details of contracts or arrangements or transactions not at arm's length basis:  
**N.A**

2. Details of contracts or arrangements or transactions at arm's length basis

**(a) Name(s) of the related party and nature of relationship** – Pixel Print & Pack

**(b) Nature of contracts/arrangements/transactions** – Sales and Job Work

**(c) Duration of the contracts/arrangements/transactions** – 90 Days

**(d) Salient terms of the contracts or arrangements or transactions including the value, if any** – Pixel, Print and Pack was a partnership firm owned by the Promoters of the Company, namely Mr. Pradeep Agarwal, Mr. Priyanshu Agarwal and Mr. Ayush Agarwal. The transaction of **Rs.31,536** with the said entity was undertaken in the ordinary course of business and on an arm's length basis, on terms mutually agreed between the parties.

**(e) Date of approval by the Board** – 10<sup>th</sup> April 2025

**(f) Amount paid as advances, if any** – Nil

By the Order of the Board of Directors

For S. K. Offset Limited (Formerly known as S. K. Offset Private Limited)



Pradeep Agarwal

Chairman & Managing Director

DIN: 01109813

E-46, Surya Palace, Delhi Road, Meerut



Priyanshu Agarwal

Whole Time Director

DIN: 05337043

E-46, Surya Palace, Delhi Road, Meerut

Date: 03.09.2026

Place: Meerut

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Members of M/s S. K. Offset Limited (Formerly Known As M/S S. K. Offset Private Limited) Report on the Financial Statements**

We have audited the accompanying financial statements of **M/s S. K. Offset Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of cash Flow, Profit & Loss account for the year then ended, including a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, of its Profits, and its cash flow for the year ended on that date.

#### ***Basis for Opinion***

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Management's Responsibility for the Financial Statements***

The company's board of directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.



## ***Auditor's Responsibility***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a

guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## ***Report on Other Legal and Regulatory Requirements***

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit & Loss and Cash flow statement dealt with by this Report are in agreement with the books of accounts;
  - d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash flow Statement comply with the Accounting Standards referred to in section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"
  - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
    - i) The company does not have any pending litigation which would impact its financial position.
    - ii) The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.



- iii) There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
- iv) The company has not declared any dividend during the year under report.
- v) The company is using account software with audit log enabled, however company was unable to provide us with complete data relating to the edit log/ audit trail. Accordingly, we are unable to independently verify whether the same has been properly maintained.

FOR RAVINDRA AGGARWAL & CO.  
CHARTERED ACCOUNTANTS

PLACE: 53, NAVAL VIHAR, BAGHPAT ROAD,  
MEERUT  
DATED: 03.09.2026

  
(CA. ROHIT AGARWAL)  
PARTNER

M.No.411631

FIRM REG. NO. - 001405C

UDIN:- 26411631OZPHPH5133



## ANNEXURE-A TO THE AUDIT REPORT:

Re : **S. K. OFFSET LIMITED FOR THE YEAR ENDED 31.03.2026**

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of property, plant & Equipment.
- (B) The company has maintained proper showing full particulars of intangible assets.
- (b) All the property, plant, equipment & Intangible Assets have been physically verified by the management at regular intervals which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not own any immovable property hence the question of title deeds does not arise. The lease deeds of the company are in its own name.
- (d) The Company has not revalued any of its assets hence this clause is not applicable.
- (e) No proceedings have been initiated against the company under the provisions of Benami transactions (Prohibition) Act, 1988.
- (ii) (a) As informed to us, the management has conducted physical verification of inventory at regular intervals during the year. In our opinion, the procedure of such verification by the management is appropriate. No material discrepancies were noticed in the said verifications.
- (b) Yes, the company has been sanctioned working capital limit in excess of Rs.5,00,00,000/-, from Bank of India, on the security of Current Assets and fixed assets owned by the company.

The company has not provided us the stock records and copies of the stock & debtors statements as filed with the financier Banks, hence we are unable to comment as to whether the statements of debtors and stock filed with the Banks are in agreement with the books of accounts or not.

- (iii) (a) (A) No loans or advances and guarantees or security were given to any subsidiary, Joint Venture or associate.

- (B) During the year under audit the company has given the following loans to parties other than subsidiaries, Joint Ventures and associates:

| Name of party                   | Loan given<br>DY (Rs.) | Cl. Bal. (Rs.) |
|---------------------------------|------------------------|----------------|
| Nisha Gupta                     | 10,00,000/-            | 10,00,000/-    |
| Rahul Kumar Gupta               | 5,00,000/-             | 5,00,000/-     |
| Bhagwat Traders Private Limited | 15,00,000/-            | 13,41,775/-    |



|                              |   |               |
|------------------------------|---|---------------|
| Vardhman Books International | - | 1,11,58,844/- |
| Rahul Agarwal                | - | 97,92,384/-   |

- (b) There are no written terms and conditions hence the same being prejudicial to the interest of the company or not cannot be commented upon.
- (c) There is no repayment schedule, hence, the same cannot be commented upon.
- (d) There being no repayment schedule/written agreement, the advance being overdue or not cannot be commented upon.
- (e) No loan has been renewed or extended during the year under audit hence this clause is not applicable.
- (f) All the advances given by the assessee are without any terms and conditions, out of which none is to the related parties.
- (iv) As informed to us the company has not given any loan, investment, guarantee or security to which provisions of Section 185 of the Companies Act, 2013, are applicable hence the conditions therein are not required to be complied with. The loans given to other parties are within the limit prescribed u/s 186 of the Companies Act, 2013, hence no other conditions are required to be fulfilled.
- (v) The company has not accepted any deposits hence the said clause is not applicable. Hence, the provisions of Section 73 to 76 of the Companies Act, 2013 are not required to be complied with. The company has only taken loans from its directors and relatives. No order has been passed upon the company, by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India.
- (vi) As informed to us, the Central Government has not prescribed the maintenance of cost records for the company under section 148(1) of the Companies Act, 2013.
- (vii) (a) The company is regular in depositing undisputed statutory dues including employees' state insurance, income tax, goods and service tax, duty of customs, GST, cess and other material statutory dues with the appropriate authority.
- (b) According to the information and explanations given to us, no amount is due as on 31.03.2026 in respect of Employees state insurance, Income tax, duty of customs, GST, Cess which have not been deposited, on account of any dispute.
- (viii) No transaction has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence this clause is not applicable.
- (ix) (a) The company has not defaulted in repayment of any loan hence this clause is not applicable.
- (b) According to the information and explanations given to us no bank, financial institution or any other lender has declared the company as willful defaulter.
- (c) According to the information and explanations given to us the company has utilized the term loans for the purpose they were taken.



- (d) According to the information and explanations given to us the company has not utilized the funds raised on short-term basis for long-term purposes.
- (e) According to the information and explanations given to us the company has not taken any funds from any entity or person to meet out the obligations of its subsidiaries, associates or joint ventures. Hence, the details of the same are not required to be given.
- (f) According to information and explanations given to us, the company does not own any securities hence this clause is not applicable.
- (x) (a) According to the information and explanations given to us the Company has not raised any money by way of Initial Public Offer or further public offer.
- (b) During the year under report, the company has made private placement of 1,05,930/- equity shares to its existing shareholders. All the requirements of section 42 and 62 of the Companies Act, 2013, have been complied with and the funds have been used for the purpose they were raised. The company has also issued bonus shares to its shareholder in ratio of 3:1 during the year.
- (xi) (a) According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year under audit.
- (b) No report under subsection 12 of section 143 of the Act has been filed by the auditors in form ADT-4 during the year under audit.
- (c) No whistleblower complaints have been received during the year under audit hence this clause is not applicable.
- (xii) Since the company is not a Nidhi Company. Hence the clause is not applicable.
- (xiii) All the transactions with the related parties are in compliance with the provisions of sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial statements, etc. as per the applicable accounting standards.
- (xiv) (a) According to the information and explanations given to us, the company has an internal audit system in commensuration to its size and nature of business.
- (b) The company was not required to appoint any internal auditors hence there is not internal auditor report to be considered.
- (xv) According to the information and explanations given to us, company has issue equity shares to its directors by conversion of their unsecured loans into equity shares. The company has complied with the provisions of section 192 of Companies Act, 2013 for the non-cash transaction entered with directors during the year.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence this clause is not applicable.
- (b) The company has not conducted any non-banking Finance Activity or Housing Finance Activity, during the year under consideration.
- (c) The company is not a core investment company hence this clause is not applicable upon it.



- (d) The company is not part of a group of companies hence this clause is not applicable upon it.
- (xvii) The company has not incurred cash losses during the year under audit and the immediately preceding financial year.
- (xviii) The statutory auditor of the company has not resigned during the year hence this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) a) The provisions of section 135(5) of the Companies Act, are not applicable upon the company, hence this clause is not applicable.
- b) The clause is not applicable upon the company.
- (xix) The financial statements under report are stand-alone statements, hence this clause is not applicable upon them.

FOR RAVINDRA AGGARWAL & CO.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.- 001405C

PLACE: 53, NAVALVIHAR, BAGHPAT ROAD,  
MEERUT  
DATED: 03.09.2026

  
(CA. ROHIT AGARWAL)  
PARTNER  
M.NO.411631

UDIN:- 26411631OZPHPH5133



## **"ANNEXURE B " TO THE INDEPENDENT AUDITORS' REPORT**

### **Report on the Internal Financial Controls under Clause ( i ) of Sub-section 3 of Section 143 of the Companies Act,2013 (" the Act " )**

We have audited the internal financial controls over financial reporting of **M/s S. K. Offset Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India .These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business,including adherence to company's policies, the safeguarding of its assets,the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorities of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of the internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR RAVINDRA AGGARWAL & CO.,  
CHARTERED ACCOUNTANTS,

PLACE: 53, NAVAL VIHAR, BAGHPAT ROAD,  
MEERUT.

DATE : 03.09.2026

(CA. ROHIT AGARWAL)  
PARTNER

M.NO. 411631

FIRM REG. NO. - 001405C

UDIN : 26411631OZPHPH5133



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**BALANCE SHEET AS ON 31ST MARCH 2026**

|                                                                      |          | (Rs. In Thousand)  |                    |
|----------------------------------------------------------------------|----------|--------------------|--------------------|
| PARTICULARS                                                          | NOTE NO. | 31.03.2026         | 31.03.2025         |
| <b>I. EQUITY AND LIABILITIES</b>                                     |          |                    |                    |
| <b>1 Shareholders' funds</b>                                         |          |                    |                    |
| (a) Share Capital                                                    | 1        | 54,183.20          | 12,486.50          |
| (b) Reserve & Surplus                                                | 2        | 1,42,950.16        | 58,678.42          |
| <b>2 Non- Current Liabilities</b>                                    |          |                    |                    |
| (a) Long-term borrowings                                             | 3        | 1,42,838.10        | 1,44,442.26        |
| (b) Deferred Tax Liabilities (Net)                                   | 4        | -                  | 1,283.50           |
| (c) Long-term provisions                                             | 5        | 1,289.06           | -                  |
| <b>3 Current Liabilities</b>                                         |          |                    |                    |
| (a) Short-term borrowings                                            | 6        | 2,02,966.71        | 1,47,492.39        |
| (b) Trade Payables                                                   | 7        |                    |                    |
| (A) Total outstanding dues of micro and small enterprises            |          | 14,999.13          | 7,356.00           |
| (B) Total outstanding dues of other than micro and small enterprises |          | 1,96,351.31        | 1,28,001.10        |
| (c) Other Current liabilities                                        | 8        | 70,185.22          | 45,047.15          |
| (d) Short-term provisions                                            | 9        | 645.11             | -                  |
|                                                                      |          | <b>8,26,408.00</b> | <b>5,44,787.31</b> |
| <b>II. ASSETS</b>                                                    |          |                    |                    |
| <b>1 Non-current assets</b>                                          |          |                    |                    |
| (a) Property, Plant, Equipment & Intangible assets                   |          |                    |                    |
| (i) Property, Plant & Equipment                                      | 10       | 1,56,763.95        | 93,584.88          |
| (ii) Intangible Asset                                                |          | 10.01              | -                  |
| (iii) Capital work in progress                                       |          | -                  | -                  |
| (b) Deferred Tax Assets (Net)                                        | 4        | 13,414.09          | -                  |
| (c) Long-term loans and advances                                     |          | -                  | -                  |
| (d) Other Non-Current Assets                                         | 11       | 14,429.55          | 11,002.79          |
| <b>2 Current Assets</b>                                              |          |                    |                    |
| (a) Inventories                                                      | 12       | 2,39,445.22        | 57,334.23          |
| (b) Trade receivables                                                | 13       | 2,47,816.27        | 3,18,057.06        |
| (c) Cash & cash equivalents                                          | 14       | 1,457.85           | 780.75             |
| (d) Short term loans & advances                                      | 15       | 1,52,288.46        | 63,558.53          |
| (e) Other Current Assets                                             | 16       | 782.60             | 469.08             |
|                                                                      |          | <b>8,26,408.00</b> | <b>5,44,787.31</b> |

Significant Accounting Policies form an integral part of Balance Sheet  
Notes on Financial Statements

1 to 26

(PRADEEP AGARWAL)  
Managing Director  
DIN: 01109813

(KAPIL GUPTA)  
Chief Financial Officer  
PAN: AHWPG7027J

(PRIYANSHU AGARWAL)  
Whole Time Director  
DIN: 05337043

(TRIPTI VATS)  
Company Secretary & Compliance Officer  
M.No.:A42250

**Auditor's Report**

In terms of our report of even date annexed

FOR RAVINDRA AGGARWAL & CO.  
CHARTERED ACCOUNTANTS

PLACE : 53, NAVAL VIHAR, BAGHPAT ROAD,  
MEERUT

DATED : 03.09.2026

(CA.ROHIT AGARWAL)  
PARTNER

M. NO. 411631  
FIRM REG NO. 001405C  
UDIN:- 26411631OZPHPH5133



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**

**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026**

**(Rs. In Thousand)**

| S.No. | PARTICULARS                                     | NOTE NO. | 2025-26            | 2024-25            |
|-------|-------------------------------------------------|----------|--------------------|--------------------|
| I.    | <b>REVENUE:</b>                                 |          |                    |                    |
|       | (a) Revenue from operations                     | 17       | 6,66,729.03        | 4,82,033.64        |
|       | (b) Other Income                                | 18       | 3,222.58           | 4,478.73           |
|       | <b>Total Revenue</b>                            |          | <b>6,69,951.61</b> | <b>4,86,512.36</b> |
| II.   | <b>EXPENSES:</b>                                |          |                    |                    |
|       | Purchases                                       | 19       | 5,88,007.48        | 3,24,550.06        |
|       | Change in inventories                           | 20       | -1,82,110.99       | 13,578.77          |
|       | Employee benefit expenses                       | 21       | 61,119.72          | 42,127.62          |
|       | Finance Costs                                   | 22       | 25,163.95          | 20,957.39          |
|       | Depreciation                                    | 10       | 20,001.24          | 18,458.16          |
|       | Other Expenses                                  | 23       | 58,561.30          | 45,296.35          |
|       | <b>Total Expenses</b>                           |          | <b>5,70,742.70</b> | <b>4,64,968.35</b> |
| III.  | <b>Profit before tax</b>                        |          | <b>99,208.91</b>   | <b>21,544.01</b>   |
| IV.   | <b>Tax expenses</b>                             |          |                    |                    |
|       | (a) Current Tax                                 |          | -38,354.47         | -6,605.80          |
|       | (b) Intt. on Income Tax & TDS & I.T. Late Fee   |          | -535.91            | -16.32             |
|       | (c) MAT credit entitlement/(Utilised)           |          | -                  | -                  |
|       | (d) Deferred Tax Asset/ Liability               |          | 14,697.59          | 2,250.98           |
| V.    | <b>Profit for the year</b>                      |          | <b>75,016.11</b>   | <b>17,172.87</b>   |
| VI.   | <b>Earning per Equity share of Rs.10/- each</b> |          |                    |                    |
|       | Basic & Diluted (In Rs.)                        | 24       | <b>14.66</b>       | <b>3.68</b>        |

Notes on Financial Statements

1 to 26

(PRADEEP KUMAR AGARWAL)

Managing Director  
DIN: 01109813

(KAPIL GUPTA)

Chief Financial Officer  
PAN: AHWPG7027J

(PRIYANSHU AGARWAL)

Whole Time Director  
DIN: 05337043

(TRIPTI VATS)

Company Secretary & Compliance Officer  
M.No.:A42250

**Auditor's Report**

In terms of our report of even date annexed

FOR RAVINDRA AGGARWAL & CO.  
CHARTERED ACCOUNTANTS

PLACE : 53, NAVAL VIHAR, BAGHPAT ROAD,  
MEERUT

DATED : 03.09.2026

(CA.ROHIT AGARWAL)

PARTNER

M. NO. 411631

FIRM REG NO. 001405C

UDIN:- 26411631OZPHPH5133



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2026**

**(Rs. In Thousand)**

**A. Equity Share Capital**

| Balance as at<br>1st April,2024 | Change during the<br>year 2024-25 | Balance as at<br>31st March,2025 | Change during the<br>year 2025-26 | Balance as at<br>31st March,2026 |
|---------------------------------|-----------------------------------|----------------------------------|-----------------------------------|----------------------------------|
| 10,000.00                       | 2,486.50                          | 12,486.50                        | 41,696.70                         | 54,183.20                        |

**A. Other Equity**

|                                                      | Reserves and Surplus |                   |
|------------------------------------------------------|----------------------|-------------------|
|                                                      | Security Premium     | Retained Earnings |
| Balance as at 1st April,2024                         | 2,000.00             | 31,178.26         |
| Received during 2024-25 on issue of<br>Equity Shares | 8,327.29             | -                 |
| Total Comprehensive Income for the<br>year 2024-25   | -                    | 17,172.87         |
| Balance as at 31st March,2025                        | 10,327.29            | 48,351.13         |
| Received during 2025-26 on Private<br>Placement      | 49,893.03            | -                 |
| Issue of Bonus Shares during 2025-26                 | -40,637.40           | -                 |
| Total Comprehensive Income for the<br>year 2025-26   | -                    | 75,016.11         |
| Balance as at 31st March,2026                        | 19,582.92            | 1,23,367.24       |

  
**(PRADEEP KUMAR AGARWAL)**  
 Managing Director  
 DIN: 01109813

  
**(KAPIL GUPTA)**  
 Chief Financial Officer  
 PAN: AHWPG7027J

  
**(PRIYANSHU AGARWAL)**  
 Whole Time Director  
 DIN: 05337043

  
**(TRIPTI VATS)**  
 Company Secretary & Compliance Officer  
 M.No.:A42250

**Auditor's Report**

In terms of our report of even date annexed

FOR RAVINDRA AGGARWAL & CO.  
 CHARTERED ACCOUNTANTS

PLACE : 53, NAVAL VIHAR, BAGHPAT ROAD,  
 MEERUT

DATED : 03.09.2026



  
**(CA.ROHIT AGGARWAL)**  
 PARTNER  
 M. NO. 411631  
 FIRM REG NO. 001405C  
 UDIN:- 26411631OZPHPH5133

**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**

**Cash Flow Statement for the period ended 31st MARCH, 2026**  
**(As per Accounting Standard 3 issued by ICAI)**

| PARTICULARS                                                                      | (Rs. In Thousand)                               |                                                  |
|----------------------------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------|
|                                                                                  | Figures as at the end of current reporting year | Figures as at the end of previous reporting year |
| <b>1 CASH FLOWS FROM OPERATING ACTIVITIES</b>                                    |                                                 |                                                  |
| Profit before taxes and exceptional items                                        | 99,208.91                                       | 21,544.01                                        |
| Adjustments For:-                                                                |                                                 |                                                  |
| (Profit)/Loss on sale of fixed assets                                            | 33.18                                           | 1,168.84                                         |
| Depreciation                                                                     | 20,001.24                                       | 18,458.16                                        |
| <b>Operating Profit before Working Capital Changes</b>                           | <b>1,19,243.33</b>                              | <b>41,171.00</b>                                 |
| <b>Movements in Working Capital:-</b>                                            |                                                 |                                                  |
| (Increase)/decrease in Inventories                                               | -1,82,110.99                                    | 13,578.77                                        |
| (Increase)/decrease in Trade receivables                                         | 70,240.79                                       | -2,36,007.74                                     |
| (Increase)/decrease in Loans & Advances and other current and non current assets | -1,05,884.30                                    | 2,540.16                                         |
| Increase/(decrease) in Trade payables, Current Liabilities & Provisions          | 1,01,782.09                                     | 60,245.15                                        |
| <b>Cash Flow From/(used in) Operations Activities</b>                            | <b>3,270.91</b>                                 | <b>-1,18,472.66</b>                              |
| Income Tax                                                                       | -38,354.47                                      | -6,605.80                                        |
| Deferred Tax                                                                     | 14,697.59                                       | 2,250.98                                         |
| Interest on Income Tax                                                           | -535.91                                         | -16.32                                           |
| <b>Net Cash used in Operating Activities</b>                                     | <b>-20,921.89</b>                               | <b>-1,22,843.80</b>                              |
| <b>2 CASH FLOW FROM INVESTING ACTIVITIES</b>                                     |                                                 |                                                  |
| Purchase of Fixed Assets                                                         | -84,400.00                                      | -62,311.13                                       |
| Purchase of Intangible Asset                                                     | -11.00                                          | -                                                |
| Capital Work in progress                                                         | -                                               | -                                                |
| Sale of fixed assets                                                             | 1,187.50                                        | 1,117.29                                         |
| <b>Net Cash flow from/(Used in) Investing Activities</b>                         | <b>-83,223.50</b>                               | <b>-61,193.83</b>                                |
| <b>Total Cash used for operating + Investing Activities (A)</b>                  | <b>-1,04,145.39</b>                             | <b>-1,84,037.63</b>                              |
| <b>3 CASH FLOWS FROM FINANCING ACTIVITIES</b>                                    |                                                 |                                                  |
| Increase/(decrease) in secured Loans                                             | 92,435.00                                       | 1,47,704.37                                      |
| Increase/(decrease) in Unsecured Loans                                           | -38,564.85                                      | 20,860.66                                        |
| Shares issued at Premium                                                         | 9,255.63                                        | 8,327.29                                         |
| Increase/(decrease) in Share Capital                                             | 41,696.70                                       | 2,486.50                                         |
| <b>Net Cash flow from/(used in) Financing Activities (B)</b>                     | <b>1,04,822.49</b>                              | <b>1,79,378.81</b>                               |
| <b>Net Increase in Cash and Cash Equivalents during the year (A+B)</b>           | <b>677.10</b>                                   | <b>-4,658.82</b>                                 |
| Cash and Cash Equivalents at beginning of the year                               | 780.75                                          | 5,439.57                                         |
| <b>Cash and Cash Equivalents at end of the year</b>                              | <b>1,457.85</b>                                 | <b>780.75</b>                                    |

  
**(PRADEEP KUMAR AGARWAL)**  
 Managing Director  
 DIN: 01109813

  
**(KAPIL GUPTA)**  
 Chief Financial Officer  
 PAN: AHWPG7027J

  
**(PRIYANSHU AGARWAL)**  
 Whole Time Director  
 DIN: 05337043

  
**(TRIPTI VATS)**  
 Company Secretary & Compliance Officer  
 M.No.: A42250

**Auditor's Report**

In terms of our report of even date annexed.

FOR RAVINDRA AGGARWAL & CO.  
 CHARTERED ACCOUNTANTS

PLACE : 53, NAVAL VIHAR, BAGHPAT ROAD,  
 MEERUT  
 DATED : 03.09.2026



  
**(CA. ROHIT AGGARWAL)**  
 PARTNER  
 M. NO: 411631  
 FIRM REG NO: 001405C  
 UDIN:- 26411631OZPHPH5133

**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

(Rs. In Thousand)

| PARTICULARS | Figures as at the end of<br>current reporting period | Figures as at the end of<br>previous reporting period |
|-------------|------------------------------------------------------|-------------------------------------------------------|
|-------------|------------------------------------------------------|-------------------------------------------------------|

**NOTE NO. 1**

**SHARE CAPITAL:**

**AUTHORISED SHARE CAPITAL:**

80,00,000 Equity Shares of Rs.10/- each

(Last year 15,00,000 Equity Shares of Rs.10/- each)

80,000.00

15,000.00

**80,000.00**

**15,000.00**

**ISSUED, SUBSCRIBED & PAID UP CAPITAL:**

54,18,320 equity shares of Rs. 10/- each fully paid up

(Last year 12,48,650 Equity Shares of Rs.10/- each)

54,183.20

12,486.50

**54,183.20**

**12,486.50**

**1.1** 105930 Equity Shares out of the issued, subscribed and paid up capital were allotted during the year in pursuant to contract without payment being received in cash/Bank. The equity share of face value of Rs.10/- each were issued at a premium of Rs. 471/- per share for a total consideration of Rs.5,09,52,330/-.

**1.2** The company has allotted 4063740 Equity Shares of face value of Rs.10/-each (fully paid) in the proportion of 3 bonus shares for every 1 fully paid equity share to its shareholders, out of the securities premium account, during the year.

**1.3 The details of Shareholders holding more than 5% shares :**

| Name of the Shareholders | As at 31st Mar, 2026 |        | As at 31st Mar, 2025 |        |
|--------------------------|----------------------|--------|----------------------|--------|
|                          | No. of Sh.           | % Held | No. of Sh.           | % Held |
| Pradeep Kumar Aggarwal   | 28,16,520            | 51.98  | 6,80,080             | 54.47  |
| Ayush Agarwal            | 10,15,032            | 18.73  | 2,53,170             | 20.28  |
| Priyanshu Agarwal        | 11,03,616            | 20.37  | 2,43,170             | 19.47  |

**1.4 The detail of shares held by promoters**

| Name of the Promoter  | As at 31st March 2026 |        |          | As at 31st March 2025 |        |          |
|-----------------------|-----------------------|--------|----------|-----------------------|--------|----------|
|                       | No. of Sh.            | % Held | % change | No. of Shares         | % Held | % change |
| Pradeep Kumar Agarwal | 28,16,520             | 51.98% | -2.48%   | 6,80,080              | 54.47% | 10.69%   |
| Ayush Agarwal         | 10,15,032             | 18.73% | -1.54%   | 2,53,170              | 20.28% | -4.72%   |
| Priyanshu Agarwal     | 11,03,616             | 20.37% | 0.89%    | 2,43,170              | 19.47% | -4.53%   |

**1.5 The Reconciliation of the number of shares outstanding is set out below:**

| Particulars                                | As at 31.03.2026 | As at 31.03.2025 |
|--------------------------------------------|------------------|------------------|
|                                            | No. of Shares    | No. of Shares    |
| Equity Shares at the beginning of the year | 12,48,650        | 10,00,000        |
| Add: Shares issued DY                      | 1,05,930         | 2,48,650         |
| Add: Allotment of Bonus Shares             | 40,63,740        | -                |
| Equity Shares at the end of the year       | 54,18,320        | 12,48,650        |

  
**(PRADEEP KUMAR AGGARWAL)**  
 Managing Director  
 DIN: 01109813

**(KAPIL GUPTA)**  
 Chief Financial Officer  
 PAN: AHWPG7027J

  
**(PRIYANSHU AGGARWAL)**  
 Whole Time Director  
 DIN: 05337043

**(TRIPTI VATS)**  
 Company Secretary & Compliance Officer  
 M.No.:A42250



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

(Rs. In Thousand)

| PARTICULARS                   | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|-------------------------------|---------------------------------------------------|----------------------------------------------------|
| <b>NOTE NO. 2</b>             |                                                   |                                                    |
| <b>RESERVE &amp; SURPLUS</b>  |                                                   |                                                    |
| Securities Premium A/c        |                                                   |                                                    |
| Opening balance               | 10,327.29                                         | 2,000.00                                           |
| Add: Premium received DY      | 49,893.03                                         | 8,327.29                                           |
| Less : Bonus Shares issued DY | 40,637.40                                         | -                                                  |
| Retained Earnings             |                                                   |                                                    |
| Opening Balance               | 48,351.13                                         | 31,178.26                                          |
| Add: Profit during the year   | 75,016.11                                         | 17,172.87                                          |
|                               | <b>1,42,950.16</b>                                | <b>58,678.42</b>                                   |

**NOTE NO. 3**

**LONG TERM BORROWINGS:**

**SECURED LOANS**

|                                                                                                                                                                   |           |             |           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------------|-----------|
| HDFC Car loan (Creta)                                                                                                                                             | 206.29    | 996.53      |           |
| Sbi Car Loan A/c 42384852241                                                                                                                                      | 360.15    | 871.14      |           |
| ICICI Car Loan A/c - LAMRT00050588792                                                                                                                             | 923.09    | 1,120.45    |           |
| (Secured against hypothecation of vehicle financed)                                                                                                               |           |             |           |
| ICICI Loan A/c-3588                                                                                                                                               | -         | 15,000.00   |           |
| ICICI Loan A/c-3893                                                                                                                                               | -         | 15,000.00   |           |
| EFL Loan Account- 149136 Machinery T/L                                                                                                                            | 32,347.81 | -           |           |
| EFL Loan Account- 6919                                                                                                                                            | -         | 8,024.69    |           |
| EFL Loan Account- 79785 - Business Loan                                                                                                                           | 33,042.60 | 41,486.76   |           |
| EFL Loan Account - 29 Lac Machinery T/L                                                                                                                           | 1,886.66  | -           |           |
| EFL Loan Account - 90 Lac Machinery T/L                                                                                                                           | 4,741.40  | -           |           |
| Bank of India Term Loan A/c No. 0022                                                                                                                              | 24,470.59 | -           |           |
| Bank of India WCTL A/c No. 0023                                                                                                                                   | 22,499.40 | 1,20,477.99 | 82,499.57 |
| (Secured against hypothecation of Stock and Book debts. Along with the collateral security of personal properties of the directors and their personal guarantees) |           |             |           |

**UNSECURED LOANS**

|                                         |                    |           |                    |
|-----------------------------------------|--------------------|-----------|--------------------|
| - From Directors (Ann -1)               | -                  | 33,668.76 |                    |
| - From Body Corporates (Ann - 2)        | 20,085.67          | 25,999.49 |                    |
| - From Relatives of directors (Ann - 3) | 2,274.44           | 2,274.44  | 61,942.69          |
|                                         | <b>1,42,838.10</b> |           | <b>1,44,442.26</b> |

3.1 Maturity Profile of Secured Term Loans are as set out below

| PARTICULARS                           | 1-2 years | 2-3 years | >3 years  |
|---------------------------------------|-----------|-----------|-----------|
| HDFC Car loan (Creta)                 | 206.29    | -         | -         |
| Sbi Car Loan A/c 42384852241          | 360.15    | -         | -         |
| ICICI Car Loan A/c - LAMRT00050588792 | 171.44    | 188.28    | 563.38    |
| EFL Loan Account- 149136              | 5,617.63  | 6,279.50  | 20,450.68 |
| EFL Loan Account- 79785               | 9,468.10  | 10,616.19 | 12,958.32 |
| EFL Loan Account- 29 Lac              | 1,024.60  | 862.06    | -         |
| EFL Loan Account- 90 Lac              | 1,421.36  | 1,625.57  | 1,694.47  |
| Bank of India Term Loan A/c No. 0022  | 5,647.06  | 5,647.06  | 13,176.48 |
| Bank of India Term Loan A/c No. 0023  | 6,000.00  | 6,000.00  | 10,499.40 |

  
**(PRADEEP KUMAR AGARWAL)**  
 Managing Director  
 DIN: 01109813

**(KAPIL GUPTA)**  
 Chief Financial Officer  
 PAN: AHWPG7027J



  
**(PRIYANSHU AGARWAL)**  
 Whole Time Director  
 DIN: 95337043  
**(TRIPTI VATS)**  
 Company Secretary & Compliance Officer  
 M.No.: A42250

**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

(Rs. In Thousand)

| PARTICULARS | Figures as at the end of<br>current reporting period | Figures as at the end of<br>previous reporting period |
|-------------|------------------------------------------------------|-------------------------------------------------------|
|-------------|------------------------------------------------------|-------------------------------------------------------|

**NOTE NO. 4**

**DEFERRED TAX LIABILITY/ (ASSETS)**

|                                                          |                          |                        |
|----------------------------------------------------------|--------------------------|------------------------|
| Opening Deferred tax Liability                           | 1,283.50                 | 2,319.33               |
| Created/(Reversed) during the year (Transfer from pixel) | -                        | 1,215.15               |
| Created/(Reversed) during the year                       | <u>-14,697.59</u>        | <u>-2,250.98</u>       |
|                                                          | <b><u>-13,414.09</u></b> | <b><u>1,283.50</u></b> |

**NOTE NO. 5**

**LONG TERM PROVISIONS**

|                        |                        |                 |
|------------------------|------------------------|-----------------|
| Provision for Gratuity | <u>1,289.06</u>        | <u>-</u>        |
|                        | <b><u>1,289.06</u></b> | <b><u>-</u></b> |

**NOTE NO. 6**

**SHORT TERM BORROWINGS:**

**Secured loans**

|                                      |             |             |
|--------------------------------------|-------------|-------------|
| Bank of India OD A/c 720030150000029 | 1,49,856.58 | -           |
| ICICI Bank-CC                        | -           | 1,27,625.93 |

(Secured against hypothecation of Stock and Book debts. Along with the collateral security of personal properties of the directors and their personal guarantees)

**Current Maturities for long-term debts**

**Secured loans**

|                                         |                 |                  |
|-----------------------------------------|-----------------|------------------|
| - HDFC Car Loan (Alcazar)               | -               | 250.32           |
| - HDFC Car Loan (Creatia)               | 724.28          | 659.87           |
| - Sbi Car Loan A/c 42374237919          | -               | 1,252.91         |
| - Sbi Car Loan A/c 42384852241          | 462.99          | 333.03           |
| - ICICI Car Loan A/c - LAMRT00050588792 | 156.12          | 149.58           |
| - EFL Loan Account- 149136              | 5,031.51        | -                |
| - EFL Loan Account- 79785               | 8,453.15        | 6,935.78         |
| - EFL Loan Account- 29 Lac              | 900.90          | -                |
| - EFL Loan Account- 90 Lac              | 4,151.44        | -                |
| - EFL Loan Account- 1.60 Cr             | 16,001.00       | -                |
| - ICICI Loan A/c-3588                   | -               | 2,857.14         |
| - ICICI Loan A/c-3893                   | -               | 2,857.14         |
| - Bank of India Term Loan A/c No. 0022  | 5,647.06        | -                |
| - Bank of India Term Loan A/c No. 0023  | <u>6,000.00</u> | <u>47,528.45</u> |
|                                         |                 | 15,295.78        |

**Unsecured loans**

|                                         |                 |                 |
|-----------------------------------------|-----------------|-----------------|
| - IIFL Finance Ltd Loan A/c : SL5261562 | 877.89          | 1,188.30        |
| - IIFL Finance Ltd Loan A/c : C-10      | 689.05          | 619.53          |
| - ICICI Loan A/c : UPMRT00049189785     | 1,121.18        | 1,372.32        |
| - Fedbank Loan A/c : FEDDLH0BL0529174   | 986.31          | 1,018.98        |
| - SMFG India Credit Co. Ltd.            | 742.11          | 364.81          |
| - Kotak Mahindra Loan A/c - 155802238   | <u>1,165.13</u> | <u>5,581.68</u> |
|                                         |                 | 4,563.94        |

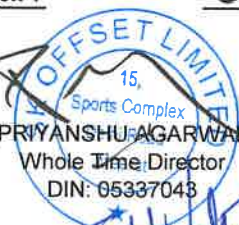
**Interest payable on above loans**

|                        |                           |                           |
|------------------------|---------------------------|---------------------------|
| - ICICI Car Loan- 8792 | -                         | 6.74                      |
|                        | <b><u>2,02,966.71</u></b> | <b><u>1,47,492.39</u></b> |

  
**(PRADEEP KUMAR AGARWAL)**  
 Managing Director  
 DIN: 01109813

  
**(KAPIL GUPTA)**  
 Chief Financial Officer  
 PAN: AHWPG7027J



  
**(PRIYANSHU AGARWAL)**  
 Whole Time Director  
 DIN: 05337043  
  
**(TRIPTI VATS)**  
 Company Secretary & Compliance Officer  
 M.No.:A42250

**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

(Rs. In Thousand)

| PARTICULARS | Figures as at the end of<br>current reporting period | Figures as at the end of<br>previous reporting period |
|-------------|------------------------------------------------------|-------------------------------------------------------|
|-------------|------------------------------------------------------|-------------------------------------------------------|

**NOTE NO. 7**

**TRADE PAYABLES:**

| Particulars                          | Outstanding for following periods from the due date of payment |                  |                 |               |                    |
|--------------------------------------|----------------------------------------------------------------|------------------|-----------------|---------------|--------------------|
|                                      | < 1 year                                                       | 1-2 year         | 2-3 years       | > 3 Year      | Total              |
| <b>As as 31st March, 2026</b>        |                                                                |                  |                 |               |                    |
| For other than Goods (Ann - 9)       |                                                                |                  |                 |               |                    |
| - Micro & Small Enterprises          | 4,620.13                                                       | 0.30             | -               | -             | 4,620.43           |
| - Others                             | 8,096.53                                                       | 1,080.58         | -               | -             | 9,177.12           |
| - Disputed Micro & Small Enterprises | -                                                              | -                | -               | -             | -                  |
| - Disputed Others                    | -                                                              | -                | -               | -             | -                  |
| For Goods (Ann - 10)                 |                                                                |                  |                 |               |                    |
| - Micro & Small Enterprises          | 10,201.22                                                      | 177.48           | -               | -             | 10,378.70          |
| - Others                             | 1,14,673.75                                                    | 69,841.31        | 2,122.90        | 536.24        | 1,87,174.20        |
| - Disputed SME                       | -                                                              | -                | -               | -             | -                  |
| - Disputed Others                    | -                                                              | -                | -               | -             | -                  |
|                                      | <b>1,37,591.63</b>                                             | <b>71,099.67</b> | <b>2,122.90</b> | <b>536.24</b> | <b>2,11,350.44</b> |

**As as 31st March, 2025**

|                                      |                    |                  |               |          |                    |
|--------------------------------------|--------------------|------------------|---------------|----------|--------------------|
| For other than Goods (Ann - 9)       |                    |                  |               |          |                    |
| - Micro & Small Enterprises          | 729.01             | -                | -             | -        | 729.01             |
| - Others                             | 6,719.01           | -                | 107.70        | -        | 6,826.71           |
| - Disputed Micro & Small Enterprises | -                  | -                | -             | -        | -                  |
| - Disputed Others                    | -                  | -                | -             | -        | -                  |
| For Goods (Ann - 10)                 |                    |                  |               |          |                    |
| - Micro & Small Enterprises          | 6,626.99           | -                | -             | -        | 6,626.99           |
| - Others                             | 1,01,792.16        | 19,365.92        | 16.31         | -        | 1,21,174.39        |
| - Disputed SME                       | -                  | -                | -             | -        | -                  |
| - Disputed Others                    | -                  | -                | -             | -        | -                  |
|                                      | <b>1,15,867.18</b> | <b>19,365.92</b> | <b>124.01</b> | <b>-</b> | <b>1,35,357.10</b> |

**NOTE NO. 8**

**OTHER CURRENT LIABILITIES:**

|                                  |                  |                  |
|----------------------------------|------------------|------------------|
| Expenses payable (Ann - 4)       | 19,944.81        | 10,324.65        |
| Statutory dues (Ann - 5)         | 36,547.85        | 5,326.91         |
| Cheque issued but not presented  | -                | 23,449.47        |
| Advance From Customers (Ann - 6) | 13,692.56        | 5,946.13         |
|                                  | <b>70,185.22</b> | <b>45,047.15</b> |

**NOTE NO. 9**

**SHORT TERM PROVISIONS**

|                                                             |               |          |
|-------------------------------------------------------------|---------------|----------|
| Provision for Gratuity                                      | 2.98          | -        |
| Provision for Interest payable to Micro & Small Enterprises | 642.13        | -        |
|                                                             | <b>645.11</b> | <b>-</b> |

  
**(PRADEEP KUMAR AGARWAL)**  
 Managing Director  
 DIN: 01109813

  
**(KAPIL GUPTA)**  
 Chief Financial Officer  
 PAN: AHWPG7027J



  
**(PRIYANSHU AGARWAL)**  
 Whole Time Director  
 DIN: 05337043  
  
**(TRIPTI VATS)**  
 Company Secretary & Compliance Officer  
 M.No.:A42250

**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**

**15, SPORTS GOODS COMPLEX, DELHI ROAD, MEERUT**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

**NOTE NO. 10**

**PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS**

| ASSET                                   | GROSS BLOCK            |                     |                     | DEPRECIATION     |             |                     | (Rs. In Thousand) |            |
|-----------------------------------------|------------------------|---------------------|---------------------|------------------|-------------|---------------------|-------------------|------------|
|                                         | ADDITION               | DEDUCTION           | TOTAL               | WRITTEN          | FOR         | TOTAL               | AS ON             | AS ON      |
|                                         | COST AS ON<br>01.04.25 | UP TO<br>31.03.2026 | AS ON<br>31.03.2026 | BACK<br>31.03.25 | THE<br>YEAR | AS ON<br>31.03.2026 | 31.03.2026        | 31.03.2025 |
| <b>BUILDINGS</b>                        |                        |                     |                     |                  |             |                     |                   |            |
| Current year                            | 3,000.28               | -                   | 3,000.28            | 189.76           | 267.00      | 456.76              | 2,543.52          | 2,810.52   |
| Previous year                           | -                      | 3,000.28            | 3,000.28            | -                | 189.76      | 189.76              | 2,810.52          | -          |
| <b>COMPUTER &amp; COMPUTER SOFTWARE</b> |                        |                     |                     |                  |             |                     |                   |            |
| Current year                            | 2,955.75               | 127.97              | 3,083.72            | 1,824.70         | 746.41      | 2,571.12            | 512.60            | 1,131.05   |
| Previous year                           | 1,620.74               | 1,335.02            | 2,955.75            | 1,078.35         | 746.35      | 1,824.70            | 1,131.05          | 542.38     |
| <b>CAR</b>                              |                        |                     |                     |                  |             |                     |                   |            |
| Current year                            | 16,196.60              | -                   | 16,196.60           | 9,670.38         | 1,790.65    | 6,953.70            | 3,522.01          | 6,526.22   |
| Previous year                           | 12,547.39              | 3,649.21            | 16,196.60           | 7,255.75         | 2,414.63    | 9,670.38            | 6,526.22          | 5,291.64   |
| <b>CYCLE</b>                            |                        |                     |                     |                  |             |                     |                   |            |
| Current year                            | 8.30                   | -                   | 8.30                | 7.82             | 0.07        | 7.89                | 0.42              | 0.48       |
| Previous year                           | 8.30                   | -                   | 8.30                | 7.62             | 0.20        | 7.82                | 0.48              | 0.68       |
| <b>AIR CONDITIONER</b>                  |                        |                     |                     |                  |             |                     |                   |            |
| Current year                            | 2,027.51               | 125.23              | 2,152.75            | 1,081.66         | 273.51      | 1,355.17            | 797.58            | 945.85     |
| Previous year                           | 1,575.38               | 452.14              | 2,027.51            | 810.15           | 271.52      | 1,081.66            | 945.85            | 765.23     |
| <b>GENERATOR</b>                        |                        |                     |                     |                  |             |                     |                   |            |
| Current year                            | 7,043.88               | -                   | 7,043.88            | 3,412.08         | 657.33      | 4,069.41            | 2,974.47          | 3,631.80   |
| Previous year                           | 5,627.50               | 1,975.67            | 7,043.88            | 2,791.38         | 701.29      | 3,412.08            | 3,631.80          | 2,836.12   |
| <b>CELLULAR PHONE</b>                   |                        |                     |                     |                  |             |                     |                   |            |
| Current year                            | 705.70                 | 274.57              | 980.27              | 513.91           | 181.27      | 695.18              | 285.09            | 191.79     |
| Previous year                           | 692.20                 | 13.50               | 705.70              | 369.45           | 144.46      | 513.91              | 191.79            | 322.75     |
| <b>PLANT &amp; MACHINERY</b>            |                        |                     |                     |                  |             |                     |                   |            |
| Current year                            | 66,266.18              | 82,020.32           | 1,48,286.50         | 32,997.52        | 7,488.83    | 40,486.35           | 1,07,800.15       | 33,268.66  |
| Previous year                           | 53,580.43              | 12,685.75           | 66,266.18           | 26,374.49        | 6,623.04    | 32,997.52           | 33,268.66         | 27,205.94  |
| <b>PLANT &amp; MACHINERY (OLD)</b>      |                        |                     |                     |                  |             |                     |                   |            |
| Current year                            | 43,900.16              | -                   | 43,900.16           | 6,978.92         | 6,682.64    | 13,661.55           | 30,238.61         | 36,921.24  |
| Previous year                           | 8,904.96               | 34,995.20           | 43,900.16           | 1,364.43         | 5,614.48    | 6,978.92            | 36,921.24         | 7,540.53   |



(PRADEEP KUMAR AGARWAL)  
Managing Director  
DIN: 01109813

(PRIYANSHU AGARWAL)  
Whole Time Director  
DIN: 05337043

(KAPIL GUPTA)  
Chief Financial Officer  
PAN: AHWPG7027J

(TRIPTI VATS)  
Company Secretary & Compliance Officer  
M.No.: A42250

**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS GOODS COMPLEX, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

**NOTE NO. 10**

**PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS**

| PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS |                        |                                 |                                  |                              |                           |                                       |                              |                     |                     | (Rs. In Thousand) |  |
|------------------------------------------------|------------------------|---------------------------------|----------------------------------|------------------------------|---------------------------|---------------------------------------|------------------------------|---------------------|---------------------|-------------------|--|
| ASSET                                          | GROSS BLOCK            |                                 |                                  | DEPRECIATION                 |                           |                                       |                              | NET BLOCK           |                     |                   |  |
|                                                | COST AS ON<br>01.04.25 | ADDITION<br>UP TO<br>31.03.2026 | DEDUCTION<br>UP TO<br>31.03.2026 | TOTAL<br>AS ON<br>31.03.2026 | TOTAL<br>UPTO<br>31.03.25 | WRITTEN<br>BACK<br>FOR<br>THE<br>YEAR | TOTAL<br>AS ON<br>31.03.2026 | AS ON<br>31.03.2026 | AS ON<br>31.03.2025 |                   |  |
| TWO WHEELERS                                   |                        |                                 |                                  |                              |                           |                                       |                              |                     |                     |                   |  |
| Current year                                   | 275.48                 | -                               | 101.54                           | 173.94                       | 141.02                    | 34.18                                 | 80.77                        | 93.17               | 134.46              |                   |  |
| Previous year                                  | 179.48                 | 96.00                           | -                                | 275.48                       | 108.96                    | 32.06                                 | 141.02                       | 134.46              | 70.52               |                   |  |
| TRUCK                                          |                        |                                 |                                  |                              |                           |                                       |                              |                     |                     |                   |  |
| Current year                                   | 627.63                 | -                               | -                                | 627.63                       | 589.28                    | 6.97                                  | 596.25                       | 31.38               | 38.35               |                   |  |
| Previous year                                  | 627.63                 | -                               | -                                | 627.63                       | 571.86                    | 17.42                                 | 589.28                       | 38.35               | 55.77               |                   |  |
| Furniture & Fixtures                           |                        |                                 |                                  |                              |                           |                                       |                              |                     |                     |                   |  |
| Current year                                   | 2,187.05               | 62.75                           | -                                | 2,249.80                     | 1,042.60                  | -                                     | 1,343.87                     | 905.93              | 1,144.45            |                   |  |
| Previous year                                  | 1,467.14               | 719.91                          | -                                | 2,187.05                     | 747.81                    | -                                     | 1,042.60                     | 1,144.45            | 719.33              |                   |  |
| OFFICE EQUIPMENT                               |                        |                                 |                                  |                              |                           |                                       |                              |                     |                     |                   |  |
| Current year                                   | 1,292.52               | 381.15                          | -                                | 1,673.67                     | 737.85                    | -                                     | 1,077.08                     | 596.59              | 554.66              |                   |  |
| Previous year                                  | 745.26                 | 547.26                          | -                                | 1,292.52                     | 437.11                    | -                                     | 737.85                       | 554.66              | 308.15              |                   |  |
| MODULAR MEZZANINI (NON RCC STRUCTURE)          |                        |                                 |                                  |                              |                           |                                       |                              |                     |                     |                   |  |
| Current year                                   | 1,526.03               | -                               | -                                | 1,526.03                     | 199.46                    | 126.02                                | 325.48                       | 1,200.54            | 1,326.57            |                   |  |
| Previous year                                  | 1,526.03               | -                               | -                                | 1,526.03                     | 60.21                     | 139.25                                | 199.46                       | 1,326.57            | 1,465.82            |                   |  |
| ELECTRICAL EQUIPMENT                           |                        |                                 |                                  |                              |                           |                                       |                              |                     |                     |                   |  |
| Current year                                   | 5,922.95               | 1,408.00                        | -                                | 7,330.95                     | 1,199.28                  | -                                     | 2,230.74                     | 5,100.21            | 4,723.67            |                   |  |
| Previous year                                  | 5,462.30               | 2,575.65                        | 2,115.00                         | 5,922.95                     | 569.13                    | 307.57                                | 1,199.28                     | 4,723.67            | 4,893.17            |                   |  |
| E-RICKSHAW                                     |                        |                                 |                                  |                              |                           |                                       |                              |                     |                     |                   |  |
| Current year                                   | 265.56                 | -                               | -                                | 265.56                       | 30.46                     | 73.42                                 | 103.88                       | 161.68              | 235.11              |                   |  |
| Previous year                                  | -                      | 265.56                          | -                                | 265.56                       | -                         | 30.46                                 | 30.46                        | 235.11              | -                   |                   |  |
| Current year (A)                               | 1,54,201.57            | 84,400.00                       | 5,822.43                         | 2,32,779.13                  | 60,616.69                 | 4,601.76                              | 76,015.18                    | 1,56,763.95         | 93,584.88           |                   |  |
| Previous year (A)                              | 94,564.73              | 62,311.13                       | 2,674.29                         | 1,54,201.57                  | 42,546.70                 | 388.16                                | 60,616.69                    | 93,584.88           | 52,018.04           |                   |  |



(PRADEEP KUMAR AGARWAL)  
Managing Director  
DIN: 01109813



(PRIYANSHU AGARWAL)  
Whole Time Director  
DIN: 05337043



(KAPIL GUPTA)  
Chief Financial Officer  
PAN: AHWPG7027J



(TRIPTI VATS)  
Company Secretary & Compliance Officer  
M.No.: A42250

**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS GOODS COMPLEX, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

**NOTE NO. 10**

**PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS**

| ASSET | GROSS BLOCK            |                     |                     |                     | DEPRECIATION                 |                              |                                                              | NET BLOCK                    |                              |
|-------|------------------------|---------------------|---------------------|---------------------|------------------------------|------------------------------|--------------------------------------------------------------|------------------------------|------------------------------|
|       | ADDITION               |                     | DEDUCTION           |                     | TOTAL<br>UP TO<br>31.03.2026 | TOTAL<br>AS ON<br>31.03.2026 | TOTAL<br>WRITTEN<br>BACK<br>FOR<br>THE<br>YEAR<br>31.03.2026 | TOTAL<br>AS ON<br>31.03.2026 | TOTAL<br>AS ON<br>31.03.2025 |
|       | COST AS ON<br>01.04.25 | UP TO<br>31.03.2026 | UP TO<br>31.03.2026 | UP TO<br>31.03.2026 |                              |                              |                                                              |                              |                              |

|                       |   |       |   |   |       |   |      |       |   |
|-----------------------|---|-------|---|---|-------|---|------|-------|---|
| Current year          | - | 11.00 | - | - | 11.00 | - | 0.99 | 10.01 | - |
| Previous year         | - | -     | - | - | -     | - | -    | -     | - |
| <b>TOTAL C.Y. (B)</b> | - | 11.00 | - | - | 11.00 | - | 0.99 | 10.01 | - |
| <b>TOTAL P.Y. (B)</b> | - | -     | - | - | -     | - | -    | -     | - |

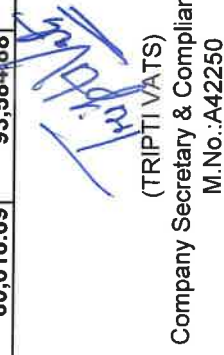
|                         |             |           |          |             |           |          |           |           |           |
|-------------------------|-------------|-----------|----------|-------------|-----------|----------|-----------|-----------|-----------|
| <b>TOTAL C.Y. (A+B)</b> | 1,54,201.57 | 84,411.00 | 5,822.43 | 2,32,790.13 | 60,616.69 | 4,601.76 | 20,001.24 | 76,016.17 | 93,584.88 |
| <b>TOTAL P.Y. (A+B)</b> | 94,564.73   | 62,311.13 | 2,674.29 | 1,54,201.57 | 42,546.70 | 388.16   | 18,458.16 | 60,616.69 | 52,018.04 |

**INTANGIBLE ASSETS**

  
**(PRADEEP KUMAR AGARWAL)**  
 Managing Director  
 DIN: 01109813

  
**(PRIYANSHU AGARWAL)**  
 Whole Time Director  
 DIN: 05337043

  
**(KAPIL GUPTA)**  
 Chief Financial Officer  
 PAN: AHWPG7027J

  
**(TRIPTI VATS)**  
 Company Secretary & Compliance Officer  
 M.No.: A42250



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

(Rs. In Thousand)

| PARTICULARS | Figures as at the end of<br>current reporting period | Figures as at the end of<br>previous reporting period |
|-------------|------------------------------------------------------|-------------------------------------------------------|
|-------------|------------------------------------------------------|-------------------------------------------------------|

**NOTE NO. 11**

**OTHER NON-CURRENT ASSETS**

|                                               |          |          |
|-----------------------------------------------|----------|----------|
| Telephone Security                            | 27.50    | 27.50    |
| Electricity Security                          | 1,104.94 | 392.24   |
| Electricity Security C-10                     | 552.66   | 552.66   |
| Security with Sunil Gas                       | 75.00    | 75.00    |
| Security with NCERT                           | 260.00   | 60.00    |
| Security Rajasthan Rajya Pathya Pustak Mandal | 42.96    | 42.96    |
| EMD (Tender)                                  | 41.13    | 41.13    |
| EFL Loan Security april 30                    | 7,723.20 | 7,723.20 |
| EFL Loan Security feb 26                      | -        | 2,000.00 |
| EFL Loan Security 9136                        | 2,795.00 | -        |
| EFL Loan Security 29 Lac                      | 147.82   | -        |
| EFL Loan Security 80 Lac                      | 95.63    | -        |
| CDSL/NDL SECURITY                             | 20.00    | -        |
| TDS Recoverable From EFL                      | -239.94  | 38.68    |
| TDS Recoverable From Fedbank                  | 75.14    | 49.41    |
| TDS Recoverable From IIFL                     | 52.42    | -        |
| TDS Recoverable From SMFG                     | 50.06    | -        |
| FDR With BOI BG NCERT                         | 1,200.00 | -        |
| Accrued Interest on above                     | 15.56    | -        |

**PRELIMINARY EXPENSES**

Op. Bal.

Add: Expenses Incurred DY

Less: Expenses Written off DY (1/5)

488.10

97.62

390.48

**14,429.55**

**11,002.79**

**NOTE NO. 12**

**INVENTORIES:**

**RAW MATERIAL**

- Packaging material
- Chemical & INK
- Plate
- Paper & Duplex Board
- Film

54,324.88

1,152.67

1,80,649.17

3,318.49

7,935.73

4,139.81

37,561.76

7,696.93

2,39,445.22

**2,39,445.22**

57,334.23

**57,334.23**

  
**(PRADEEP KUMAR AGARWAL)**  
 Managing Director  
 DIN: 01109813

**(KAPIL GUPTA)**  
 Chief Financial Officer  
 PAN: AHWPG7027J

  
**(PRIYANSHU AGARWAL)**  
 Whole Time Director  
 DIN: 05337043

**(TRIPTI VATS)**  
 Company Secretary & Compliance Officer  
 M.No.:A42250



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

(Rs. In Thousand)

| PARTICULARS | Figures as at the end of<br>current reporting period | Figures as at the end of<br>previous reporting period |
|-------------|------------------------------------------------------|-------------------------------------------------------|
|-------------|------------------------------------------------------|-------------------------------------------------------|

**NOTE NO. 13**

**TRADE RECEIVABLES**

| Particulars                      | Outstanding for following periods from the due date of payment |                  |                  |              |               | Total              |
|----------------------------------|----------------------------------------------------------------|------------------|------------------|--------------|---------------|--------------------|
|                                  | < 6 months                                                     | > 6 months       | 1-2 years        | 2-3 year     | > 3 Year      |                    |
| <b>As as 31st March, 2026</b>    |                                                                |                  |                  |              |               |                    |
| Sundry Debtors (Ann-11)          |                                                                |                  |                  |              |               |                    |
| - Undisputed Considered good     | 1,65,294.26                                                    | 57,327.79        | 24,177.57        | 13.27        | -             | 2,46,812.89        |
| - Undisputed Considered doubtful | -                                                              | -                | -                | -            | -             | -                  |
| - Disputed Considered good       | -                                                              | -                | 1,003.38         | -            | -             | 1,003.38           |
| - Disputed Considered doubtful   | -                                                              | -                | -                | -            | -             | -                  |
|                                  | <b>1,65,294.26</b>                                             | <b>57,327.79</b> | <b>25,180.96</b> | <b>13.27</b> | <b>-</b>      | <b>2,47,816.27</b> |
| <b>As as 31st March, 2025</b>    |                                                                |                  |                  |              |               |                    |
| Sundry Debtors (Ann-11)          |                                                                |                  |                  |              |               |                    |
| - Undisputed Considered good     | 3,07,813.60                                                    | 7,018.79         | 2,486.90         | 35.01        | 702.75        | 3,18,057.06        |
| - Undisputed Considered doubtful | -                                                              | -                | -                | -            | -             | -                  |
| - Disputed Considered good       | -                                                              | -                | -                | -            | -             | -                  |
| - Disputed Considered doubtful   | -                                                              | -                | -                | -            | -             | -                  |
|                                  | <b>3,07,813.60</b>                                             | <b>7,018.79</b>  | <b>2,486.90</b>  | <b>35.01</b> | <b>702.75</b> | <b>3,18,057.06</b> |

**NOTE NO. 14**

**CASH & CASH EQUIVALENTS**

Balance with Bank in Current Account with :

|                         |                 |               |
|-------------------------|-----------------|---------------|
| Cash in hand            | 1,368.76        | 19.38         |
| ICICI CA - 358105001028 | -               | 21.37         |
| SK Offset Card A/C      | -               | 740.00        |
| ICICI Bank-CC           | 89.09           | -             |
|                         | <b>1,457.85</b> | <b>780.75</b> |

**NOTE NO. 15**

**SHORT TERM LOANS & ADVANCES**

|                                     |                    |                  |
|-------------------------------------|--------------------|------------------|
| Prepaid Expenses (Ann - 7)          | 153.89             | 118.45           |
| Advance to others (Ann - 8)         | 16,898.00          | 17,456.15        |
| GST Cash ledger                     | 3.47               | 358.75           |
| GST Credit ledger                   | 3,163.63           | 5,212.91         |
| Less: ITC to be Reversed            | -79.20             | -                |
| GST Input to be claimed             | 36.86              | -                |
| GST RCM to be claimed               | 3.86               | -                |
| GST Input to be claimed (Audit Fee) | 79.20              | 25.20            |
| GST Refund Receivable               | 61.20              | -                |
| Mount Enlightenment International   | -                  | 13,741.84        |
| Vardhman Books International        | 11,158.84          | 14,102.03        |
| Bhagwat Traders Pvt Ltd             | 1,341.78           | -                |
| Nisha Gupta                         | 1,000.00           | -                |
| Rahul Kumar Gupta                   | 500.00             | -                |
| Cheque In hand                      | 96,174.55          | -                |
| Rahul Agarwal loan                  | 9,792.38           | 8,743.20         |
| AVS Buildcon (property Advance)     | 12,000.00          | 3,800.00         |
|                                     | <b>1,52,288.46</b> | <b>63,558.53</b> |

(PRADEEP KUMAR AGARWAL)  
Managing Director  
DIN: 01109813

(KAPIL GUPTA)  
Chief Financial Officer  
PAN: AHWPG7027J

(PRIYANSHU AGARWAL)  
Whole Time Director  
DIN: 05337043

(TRIPTI VATS)  
Company Secretary & Compliance Officer  
M.No.:A42250



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

(Rs. In Thousand)

| PARTICULARS | Figures as at the end of<br>current reporting period | Figures as at the end of<br>previous reporting period |
|-------------|------------------------------------------------------|-------------------------------------------------------|
|-------------|------------------------------------------------------|-------------------------------------------------------|

**NOTE NO. 16**

**OTHER CURRENT ASSETS**

|                                                               |               |               |
|---------------------------------------------------------------|---------------|---------------|
| SKE Offset Printers (Rent Receivable)                         | 475.44        | 375.44        |
| IT Refundable (Pixal Print & Pack)                            | 93.64         | 93.64         |
| Amount Receivable from SMFG India Credit Co. Ltd. (Extra EMI) | 213.52        | -             |
|                                                               | <u>782.60</u> | <u>469.08</u> |

**NOTE NO. 17**

**REVENUE FROM OPERATIONS**

|                                                    |                    |                    |
|----------------------------------------------------|--------------------|--------------------|
| Job Work Received                                  |                    |                    |
| - Packaging                                        | 7,778.98           | 110.14             |
| - Printing & Binding                               | 1,51,404.68        | 1,59,968.17        |
| Sales of Goods                                     |                    |                    |
| - Packaging                                        | 2,10,838.95        | 39,096.87          |
| - Printing & Binding                               | 2,06,999.28        | 1,49,435.33        |
| - Labelling                                        | 30,240.76          | 39,768.76          |
| - Paper                                            | 46,068.84          | 80,003.21          |
| - Others includes chemical, ink, plates, scrap etc | 13,397.55          | 13,503.23          |
| Freight on sales                                   | -                  | 147.93             |
|                                                    | <u>6,66,729.03</u> | <u>4,82,033.64</u> |

**NOTE NO. 18**

**OTHER INCOME**

|                                  |                 |                 |
|----------------------------------|-----------------|-----------------|
| Duty Drawback                    | 33.99           | 0.84            |
| Interest on Income Tax Refund    | -               | 54.02           |
| Interest on FDR                  | 15.56           | 59.17           |
| Interest on Electricity Security | 59.40           | 53.60           |
| Balance Written off              | -               | -2.44           |
| Interest earned on Loans         | 3,113.62        | 4,313.53        |
|                                  | <u>3,222.58</u> | <u>4,478.73</u> |

**NOTE NO. 19**

**PURCHASES**

|                                             |                    |                    |
|---------------------------------------------|--------------------|--------------------|
| Purchases GST                               | 5,79,577.96        | 2,98,421.78        |
| Consumable Goods                            | 8,429.52           | 8,792.36           |
| Stock taken over from Pixel Print and Packs | -                  | 17,335.92          |
|                                             | <u>5,88,007.48</u> | <u>3,24,550.06</u> |

**NOTE NO. 20**

**CHANGE IN INVENTORIES**

|                     |                     |                  |
|---------------------|---------------------|------------------|
| Opening Stock       | 57,334.23           | 70,913.00        |
| Less: Closing Stock | 2,39,445.22         | 57,334.23        |
|                     | <u>-1,82,110.99</u> | <u>13,578.77</u> |

  
**(PRADEEP KUMAR AGARWAL)**  
 Managing Director  
 DIN: 01109813

  
**(KAPIL GUPTA)**  
 Chief Financial Officer  
 PAN: AHWPG7027J



  
**(PRIYANSHU AGARWAL)**  
 Whole Time Director  
 DIN: 05337043

  
**(TRIPTI VATS)**  
 Company Secretary & Compliance Officer  
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**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

(Rs. In Thousand)

| PARTICULARS | Figures as at the end of<br>current reporting period | Figures as at the end of<br>previous reporting period |
|-------------|------------------------------------------------------|-------------------------------------------------------|
|-------------|------------------------------------------------------|-------------------------------------------------------|

**NOTE NO. 21**

**EMPLOYEE BENEFIT EXPENSES**

|                                         |                  |                  |
|-----------------------------------------|------------------|------------------|
| Salary & Wages                          | 46,335.37        | 29,236.00        |
| Salary to Directors                     | 11,400.00        | 11,400.00        |
| Employer's ESI Contribution             | 226.99           | 155.26           |
| Employer's P.F Contribution             | 199.45           | 191.83           |
| Bonus & Earn Leave                      | 1,384.44         | 717.55           |
| Provision for Gratuity (Earlier Years)  | 448.93           | -                |
| Provision for Gratuity (Current Period) | 843.11           | -                |
| Staff welfare Expenses                  | 281.43           | 426.98           |
|                                         | <b>61,119.72</b> | <b>42,127.62</b> |

**NOTE NO. 22**

**FINANCE COSTS:**

|                                  |                  |                  |
|----------------------------------|------------------|------------------|
| Interest paid on Term Loan       | 98.97            | 840.71           |
| Interest paid on Working Capital | 11,796.15        | 8,637.55         |
| Interest paid on Car Loan        | 131.16           | 458.90           |
| Interest paid on Unsecured Loans | 1,344.47         | 431.43           |
| Interest on Loan                 | 11,193.51        | 8,976.14         |
| Loan Charges & Commission        | 599.69           | 1,612.67         |
|                                  | <b>25,163.95</b> | <b>20,957.39</b> |

**NOTE NO. 23.1**

**DIRECT EXPENSES**

|                          |           |           |
|--------------------------|-----------|-----------|
| Freight & Cartage inward | 1,475.66  | 931.03    |
| Diesel Expenses          | 1,881.93  | 1,546.78  |
| Power & Electricity      | 18,805.74 | 14,493.58 |
| Packing Material         | -         | 2.02      |
| Job Work Charges         | 1,759.82  | 985.51    |
| Custom Duty              | 38.12     | -         |

**Repair & Maintenance :**

|                      |          |          |
|----------------------|----------|----------|
| Machinery            | 5,007.10 | 4,593.97 |
| Building             | 144.91   | 865.54   |
| Generator            | 34.97    | 41.02    |
| Spares & Consumables | 1,436.09 | 4,074.03 |

|                  |                  |                  |
|------------------|------------------|------------------|
| <b>Total (A)</b> | <b>30,584.34</b> | <b>27,533.48</b> |
|------------------|------------------|------------------|

**NOTE NO. 23.2**

**PAYMENT TO AUDITORS:**

|                            |               |               |
|----------------------------|---------------|---------------|
| For Audit Fee              | 200.00        | 90.00         |
| Income Tax Consultancy Fee | 100.00        | 50.00         |
|                            | <b>300.00</b> | <b>140.00</b> |

  
**(PRADEEP KUMAR AGARWAL)**  
 Managing Director  
 DIN: 01109813

  
**(KAPIL GUPTA)**  
 Chief Financial Officer  
 PAN: AHWPG7027J

  
**(PRIYANSHU AGARWAL)**  
 Whole Time Director  
 DIN: 05337043

  
**(TRIPTI VATS)**  
 Company Secretary & Compliance Officer  
 M.No.:A42250



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

(Rs. In Thousand)

| PARTICULARS | Figures as at the end of<br>current reporting period | Figures as at the end of<br>previous reporting period |
|-------------|------------------------------------------------------|-------------------------------------------------------|
|-------------|------------------------------------------------------|-------------------------------------------------------|

**NOTE NO. 23.3**

**REPAIR & MAINTENANCE**

|                 |                 |                 |
|-----------------|-----------------|-----------------|
| Others          | 15.74           | 299.12          |
| Office Expenses | 15.98           | 372.59          |
| Electric Repair | 1,032.53        | 1,451.49        |
| Computer        | 389.32          | 223.22          |
|                 | <b>1,453.58</b> | <b>2,346.42</b> |

**NOTE NO. 23.4**

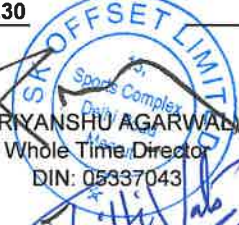
**OTHER EXPENSES:**

|                                             |                  |                  |
|---------------------------------------------|------------------|------------------|
| Advertisement & Buisness Promotion Expenses | 442.51           | 1,018.15         |
| AMC Charges                                 | 129.19           | 224.87           |
| Auditors' Remuneration (Note no. 21.2)      | 300.00           | 140.00           |
| Bank commission                             | 665.74           | 1,909.04         |
| Charity & Donation                          | 1,001.00         | 387.56           |
| ESIC demand                                 | -                | 24.74            |
| Exhibition Expenses                         | 1,338.04         | 786.38           |
| Festival Expense                            | 744.76           | 871.83           |
| Freight & Cartage Outward                   | 588.00           | 151.65           |
| Foreign Exchnage Fluctuation                | -106.46          | 13.90            |
| Godown Rent                                 | 1,621.00         | 780.00           |
| Interest on GST                             | 557.11           | -                |
| Interest on Micro & Small Enterprises Dues  | 642.13           | -                |
| Diff in GST                                 | -73.82           | -1,237.19        |
| Insurance Expenses                          | 615.05           | 529.25           |
| Service charges for MOOWR License           | 250.00           | -                |
| Legal & Professional Expenses               | 3,009.13         | 830.10           |
| Loss On sale of Fixed Assets                | 33.18            | 1,168.84         |
| Membership & Subscription                   | 39.60            | 4.00             |
| Miscellaneous expenses                      | 164.10           | 338.65           |
| Municipal Tax (House Tax)                   | -                | 39.58            |
| Pollution Registration Fee                  | 100.00           | -                |
| Postage & Courier Expenses                  | 154.71           | 101.00           |
| Printing & Stationery                       | 92.76            | 134.43           |
| Rent                                        | 3,456.00         | 1,171.13         |
| Repair & Maintenance (Note no. 21.3)        | 1,453.58         | 2,346.42         |
| ROC & TDS compliance fees                   | 39.75            | 4.50             |
| Balance Written off / Round off             | 24.02            | 191.76           |
| Telephone, Mobile & Internet Expenses       | 392.60           | 241.76           |
| Travelling & Conveyance Expenses            | 6,336.49         | 2,357.20         |
| Vehicle Running & Maintenance               | 1,413.49         | 1,172.89         |
| Watch & Ward Expenses-Security              | 2,455.68         | 2,051.33         |
| Web Expenses                                | -                | 9.11             |
| Prelimnary Expenses Written off             | 97.62            | -                |
| <b>Total (B)</b>                            | <b>27,976.96</b> | <b>17,762.87</b> |
| <b>Total (A+ B)</b>                         | <b>58,561.30</b> | <b>45,296.35</b> |

  
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 Whole Time Director  
 DIN: 05337043  
**(TRIPTI VATS)**  
 Company Secretary & Compliance Officer  
 M.No.: A42250

**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

(Rs. In Thousand)

| PARTICULARS | Figures as at the end of<br>current reporting period | Figures as at the end of<br>previous reporting period |
|-------------|------------------------------------------------------|-------------------------------------------------------|
|-------------|------------------------------------------------------|-------------------------------------------------------|

**NOTE NO. 24**

**EARNING PER SHARE (EPS)**

| PARTICULARS                                                                                     | As at 31st Mar, 2026 | As at 31st Mar, 2025 |
|-------------------------------------------------------------------------------------------------|----------------------|----------------------|
| i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders | 75,016.11            | 17,172.87            |
| ii) Weighted Average number of equity shares used as denominator for calculating EPS            | 51,17,653            | 46,62,158            |
| iii) Basic and Diluted Earnings per share (In Rs.)                                              | 14.66                | 3.68                 |
| iv) Face value per equity share (In Rs.)                                                        | 10.00                | 10.00                |

**NOTE NO. 25**

**EARNING IN FOREIGN EXCHANGE**

|                                                  |           |        |
|--------------------------------------------------|-----------|--------|
| (1) Export of goods during the Year ( FOB Value) |           | 103.90 |
| (2) Expenditure in Foreign Currency              |           |        |
| (a) Exhibition Expenses                          | 183.28    | -      |
| (3) Value of Imported Goods (CIF Value )         | 59,846.72 | -      |

**NOTE NO. 26**

**Related Party Disclosure : (AS-18)**

**(A) Related Party and their Relationship**

**(1) Key Management Personnel**

| Name                  | Relationship            |
|-----------------------|-------------------------|
| Neelam Agarwal        | Director of the company |
| Pradeep Kumar Agarwal | Director of the company |
| Ayush Agarwal         | Director of the company |
| Priyanshu Agarwal     | Director of the company |
| Nikita Agarwal        | Director of the company |
| Pallavi Singhal       | Director of the company |

**(2) Relative of Key Management Personnel**

|                              |                                         |
|------------------------------|-----------------------------------------|
| Pradeep Kumar Agarwal & Sons | Director of the company is Karta of HUF |
| Navya Agarwal                | Daughter of Director                    |
| Suresh Gupta                 | Father of Director (Nikita Agarwal)     |
| Sarita Gupta                 | Mother of Director (Nikita Agarwal)     |

**(B) Transactions with Related Parties for the year ended 31.03.2026**

| Particulars | Key Management Personnel<br>and their Relatives<br>31.03.2026 | 31.03.2025 |
|-------------|---------------------------------------------------------------|------------|
|-------------|---------------------------------------------------------------|------------|

**Nature of Transactions**

**Sale and Job Work:-**

Pixel Print & Pack (incl. GST)

31.54

  
**(PRADEEP KUMAR AGARWAL)**  
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 Whole Time Director  
 DIN: 06337043  
  
**(TRIPTI VATS)**  
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**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026**

(Rs. In Thousand)

| PARTICULARS                                       | Figures as at the end of<br>current reporting period | Figures as at the end of<br>previous reporting period |
|---------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|
| <b>Share capital issued:-</b>                     |                                                      |                                                       |
| Pradeep Kumar Agarwal                             | 32,691.95                                            | 10,538.06                                             |
| Priyanshu Agarwal                                 | 24,022.17                                            | 137.86                                                |
| Ayush Agarwal                                     | 12,705.57                                            | 137.86                                                |
| Neelam Agarwal                                    | 12,222.72                                            | -                                                     |
| Nikita Agarwal                                    | 3,795.24                                             | -                                                     |
| Pallavi Singhal                                   | 4,857.61                                             | -                                                     |
| Pradeep Agarwal HUF                               | 1,294.47                                             | -                                                     |
| <b>Directors' Remuneration paid:-</b>             |                                                      |                                                       |
| Neelam Agarwal                                    | 2,100.00                                             | 2,100.00                                              |
| Pradeep Kumar Agarwal                             | 2,100.00                                             | 2,100.00                                              |
| Priyanshu Agarwal                                 | 1,800.00                                             | 1,800.00                                              |
| Nikita Agarwal                                    | 1,800.00                                             | 1,800.00                                              |
| Ayush Agarwal                                     | 1,800.00                                             | 1,800.00                                              |
| Pallavi Singhal                                   | 1,800.00                                             | 1,800.00                                              |
| <b>Unsecured Loans received/(repayment)</b>       | <b>-33,668.76</b>                                    | <b>9,233.69</b>                                       |
| <b>Closing Balance:-</b>                          |                                                      |                                                       |
| <b>Unsecured Loans From Directors</b>             |                                                      |                                                       |
| Nikita Agarwal Loan a/c                           | -                                                    | 2,790.05                                              |
| Smt. Neelam Agarwal                               | -                                                    | 10,466.39                                             |
| Sh. Ayush Agarwal                                 | -                                                    | 4,592.87                                              |
| Sh. Pradeep Agarwal                               | -                                                    | 12,029.45                                             |
| Pallavi Aggarwal                                  | -                                                    | 3,790.00                                              |
| <b>Unsecured Loans from Relative of Directors</b> |                                                      |                                                       |
| Sh. Suresh Gupta                                  | 2,000.00                                             | 2,000.00                                              |
| <b>Closing Payables/Receivables</b>               |                                                      |                                                       |
| Ayush Aggarwal                                    | 2,472.37                                             | 1,262.10                                              |
| Neelam Aggarwal                                   | 1,003.61                                             | 3.63                                                  |
| Priyanshu Aggarwal                                | -                                                    | -1,809.03                                             |
| Nikita Agarwal                                    | 3,754.65                                             | 2,212.05                                              |
| Pallavi Singhal                                   | 1,759.00                                             | 1,216.40                                              |
| Pradeep Aggarwal                                  | 577.89                                               | -                                                     |
| Navya Aggarwal                                    | -                                                    | 680.00                                                |

  
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**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**

**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**

**Summary of significant accounting policies and other explanatory information for the year ended on 31.03.2026**

**1. Corporate information**

S.K. Offset Limited ("S.K. Offset" or the "Company") was incorporated in 2007 and is headquartered at 15, Sports Complex Enclave, Meerut, Uttar Pradesh, India. The Company operates two manufacturing facilities in Meerut with an aggregate covered manufacturing area of approximately 38,313 square feet. The Company operates as an integrated packaging and printing solutions provider, with a strategic focus on value-added packaging products that cater to diverse industry requirements, including FMCG, pharmaceuticals, and education. Over the years, SK Offset has successfully undertaken forward integration, now delivering a wide range of offerings across mono cartons, labels, master cartons, etc with the books printing. This diversification has enabled clients to consolidate their requirements with a single, reliable supplier. This forward integrated model has enhanced cross-selling opportunities, improved customer stickiness, and helped in optimising capacity utilisation across product lines and reduced dependence on any single product category or customer.

**Summary of significant accounting policies**

**2. Basis of preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2021 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

**2.01 Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**2.02 Property, Plant & Equipment**

Property, Plant & Equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of property, plant & equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant & equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

No revaluation of Property, Plant & Equipment has been made during the year under consideration.

**2.03 Depreciation on tangible fixed assets**

Depreciation is provided on the Written-down method over the estimated useful life of each property, plant & equipment as determined by the management which are equal to the useful life prescribed under Schedule II of the Companies Act, 2013. If the management's estimate of the useful life of a property, plant & equipment at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate based on the management's estimate of the useful life/remaining useful life. Depreciation on office equipment, computers, Furniture and leasehold improvement has been provided at the following rates:

| Asset category        | Useful life |
|-----------------------|-------------|
| Computers & Hardware  | 3 years     |
| Tools and Equipment's | 5 years     |
| Furniture & Fixtures  | 10 years    |
| Leasehold Improvement | 5 years     |
| Plant & Machinery     | 15 Years    |



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**

**Summary of significant accounting policies and other explanatory information for the year ended on 31.03.2026**

**2.04 Impairment of tangible and intangible assets**

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exists or may have decreased.

**2.05 Inventories**

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of Inventories comprises of cost of purchase of license and other cost, so incurred in bringing them to their respective present location and condition.

The basis of valuation for various categories of inventories is as follows:

Raw Material- At FIFO Cost (excluding GST)

Consumable Goods - At FIFO Cost (excluding GST)

Traded Finished Goods - At FIFO Cost (excluding GST)

**2.06 Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

**2.07 Revenue Recognition**

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the products are transferred to the buyer, recovery of the consideration is reasonably assured and the amount of revenue can be measured reliably.

Revenue from services provided is recognized in accordance with the terms of the contracts entered in to with the customers, as and when the related services are rendered and no significant uncertainty exists regarding the collection of the consideration.

Interest income on fixed deposit and other incomes are recognised on accrual basis.

Interest income on loans provided are recognised on accrual basis.

Interest received on Income tax refunds is recognised on receipt basis.

**2.08 Foreign exchange transactions**

**Initial recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**Conversion**

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were

**Exchange differences**

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**

**Summary of significant accounting policies and other explanatory information for the year ended on 31.03.2026**

**2.09 Employee Benefits**

**Provident Fund:-**

Retirement benefit in the form of Provident Fund is a defined contribution plan. Eligible employees receives benefit from a provident fund which is a defined contribution plan. The Company makes contribution under Provident Fund to "Regional Provident Fund Commissioner". Both the employee and the Company make monthly contribution to the above said office equal to specific percentage of covered employee's salary.

**Gratuity:-**

The Company provides for Gratuity, a defined benefit retirement plan ('The Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment of an amount based on the respective employee's salary and the tenure of employment with the Company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet Date using the projected unit credit method. The Company recognizes the net obligation of the Gratuity Plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS-15) Employee Benefits. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss in the period in which they arise. The company's gratuity plan is unfunded.

**Compensated absences:-**

Companies is not providing benefit of en-cashing or carry forwarding the unclaimed leave. Thus, compensated absences is not applicable.

**2.10 Taxation**

**Direct Taxes**

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the Company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future taxable profits.

At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

**2.11 Segment reporting policies**

**Business Segements**

The company has identified the following business segements:

1. Packaging
2. Printing & Binding
3. Labelling
4. Others



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**  
**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**

**Summary of significant accounting policies and other explanatory information for the year ended on 31.03.2026**

**2.12 Earnings Per Share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.

**2.13 Provisions**

A provision is recognized when the Company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

**2.14 Contingent liability**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

**2.15 Cash and cash equivalents**

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**2.16 Cash Flows**

Cash flows are reported using indirect method, whereby profit after tax is adjusted for the effects of transactions of non - cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated accordingly.

**2.17 Operating Cycle**

Based on the nature of activities of the Company and the normal time between the acquisition of the assets and their realisation in cash and cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

**2.18 Borrowing Cost**

There were Borrowing cost relating to the acquisition/construction of asset. The financial charges of Rs.11,28,493/- and interest of Rs.36,35,968/- on Term loan were capitalized on the assets during the year.

**2.19** The previous year figures have been regrouped /reclassified, wherever necessary to conform to the current year presentation.

**3. Particulars of Unhedged Foreign Currency Exposure as at the Reporting Date**

| Particulars      | As at 31.03.2026 |
|------------------|------------------|
| Trade Receivable |                  |
| - In USD         | 19,070.57        |
| - In INR         | 18,05,111        |



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**

**15. SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**

**Summary of significant accounting policies and other explanatory information for the year ended on 31.03.2026**

4. The disclosure required in Schedule-III w.r.t. the transactions with MSME regarding delay in payment and interest paid/payable is as under:-

| <b>Name of Supplier</b>                     | <b>Principle amount due exceeding 45 Days</b> | <b>Interest amount due remaining unpaid</b> |
|---------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Abhinandan Pershad & Bros.                  | 1,72,806                                      | 4,511                                       |
| Anav Enterprises                            | 1,28,196                                      | 6,051                                       |
| CEP Enterprises Meerut                      | 3,20,400                                      | 21,880                                      |
| Dgm Automation India Private Limited        | 10,74,510                                     | 2,981                                       |
| Dorr Oliver Roller Industries               | 2,13,921                                      | 8,790                                       |
| Elecon Conductors Ltd. Meerut               | 6,19,500                                      | 32,307                                      |
| Hi Tech Engineers (India) Delhi             | 51,330                                        | 1,264                                       |
| Karamson Engg. Works                        | 9,70,230                                      | 40,987                                      |
| Print O Bind Technologies                   | 3,81,151                                      | 3,759                                       |
| Vardhman Engineers & Traders                | 11,872                                        | 221                                         |
| Zenith Rollers Pvt Ltd., Noida              | 1,86,401                                      | 23,682                                      |
| Acute Lase Die India LLP (HR)               | 56,370                                        | 1,721                                       |
| Acute Laser Die India LLP (Delhi)           | 532                                           | 95                                          |
| Creative Graphics Solutions I Pvt Ltd-Noida | 7,96,999                                      | 50,262                                      |
| Flexone Graphics Pvt Ltd, Delhi             | 2,70,489                                      | 5,127                                       |
| Flexon Graphics, Delhi                      | 56,444                                        | 10,553                                      |
| GJ Paper Pvt Ltd, Sonipat                   | 37,56,658                                     | 3,43,523                                    |
| Harsh Enterprises, Delhi                    | 7,305                                         | 151                                         |
| Jmd Enterprises, Noida                      | 1,00,800                                      | 1,174                                       |
| Kites Enterprises                           | 39,171                                        | 960                                         |
| Memory Repro Systems Pvt Ltd                | 3,70,756                                      | 6,582                                       |
| National Die Maker Noida                    | 7,765                                         | 39                                          |
| Raghubir Saran Dass & Sons, Meerut          | 91,543                                        | 22,180                                      |
| Sal Papers Private Limited                  | 23,12,810                                     | 43,970                                      |
| Shankar Dori Udhog Pvt Ltd                  | 49,490                                        | 9,360                                       |
| <b>TOTAL</b>                                | <b>1,20,47,448</b>                            | <b>6,42,130</b>                             |

5. **Immovable Property**

The company did not hold any immovable property hence the question of title deeds does not arise. The lease deeds of the company are in its own name.

6. **Investments**

The Company has not made any Investment.

7. **Current Assets, Loans & Advances**

In the opinion of the Board of Directors Current Assets, Loans & Advances are approximately of the value at which they are stated in the financial statements, if realized, in the ordinary course of business.

No loans / advances have been given to any promoter, director, KMP or any related party during the year under consideration.

8. **Debtors and Creditors**

Balances of Debtors and creditors as at the end of the year are subject to confirmations.

9. During the relevant year the company had used the loans taken from banks and financial institutions for the purpose they were taken.

10. No proceedings have been initiated against the company under the Benami Transactions (Prohibition) Act, 1988.

11. The stock and debtor statements filed by the company with the lending bank are in agreement with books of accounts. There were no material discrepancies therein hence no reason thereof is required to be given. However, the company does not maintain stock records hence the stock statements were given on the basis of physical stock valuation.

12. No bank or financial institution has declared the company a wilful defaulter.



**M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)**

**15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT**

**Summary of significant accounting policies and other explanatory information for the year ended on 31.03.2026**

13. There is no dealing by the company during the relevant year with any Company whose name has been struck off by the respective ROC.
14. There is no delay in filling of forms with the ROC regarding the satisfaction and creation/modification of charge, during the relevant year.
15. No addition has been made to the returned income of the company in any assessment year, by the income tax department during the year under consideration.
16. The Company was not required to undertake CSR activities as per the provisions of the Companies Act.
17. The company has not made any dealing in the crypto Currency during the relevant year.
18. The Financial Ratio of the company are as per annexure attached.

(PRADEEP KUMAR AGARWAL)  
Managing Director  
DIN: 01109813

(KAPIL GUPTA)  
Chief Financial Officer  
PAN: AHWPG7027J

(PRIYANSHU AGARWAL)  
Whole Time Director  
DIN: 05337043

(TRIPTI VATS)  
Company Secretary & Compliance Officer  
M.No.:A42250

