

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s S. K. Offset Limited (Formerly Known As M/S S. K. Offset Private Limited) Report on the Financial Statements

We have audited the accompanying financial statements of **M/s S. K. Offset Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of cash Flow, Profit & Loss account for the year then ended, including a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, of its Profits, and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The company's board of directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a

guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit & Loss and Cash flow statement dealt with by this Report are in agreement with the books of accounts;
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash flow Statement comply with the Accounting Standards referred to in section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i) The company does not have any pending litigation which would impact its financial position.
 - ii) The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.



- iii) There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
- iv) The company has not declared any dividend during the year under report.
- v) The company is using account software with audit log enabled, however company was unable to provide us with complete data relating to the edit log/ audit trail. Accordingly, we are unable to independently verify whether the same has been properly maintained.

FOR RAVINDRA AGGARWAL & CO.
CHARTERED ACCOUNTANTS

PLACE: 53, NAVAL VIHAR, BAGHPAT ROAD,
MEERUT
DATED: 03.09.2026


(CA. ROHIT AGARWAL)
PARTNER

M.No.411631

FIRM REG. NO. - 001405C

UDIN:- 26411631OZPHPH5133



ANNEXURE-A TO THE AUDIT REPORT:

Re : **S. K. OFFSET LIMITED FOR THE YEAR ENDED 31.03.2026**

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of property, plant & Equipment.
- (B) The company has maintained proper showing full particulars of intangible assets.
- (b) All the property, plant, equipment & Intangible Assets have been physically verified by the management at regular intervals which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not own any immovable property hence the question of title deeds does not arise. The lease deeds of the company are in its own name.
- (d) The Company has not revalued any of its assets hence this clause is not applicable.
- (e) No proceedings have been initiated against the company under the provisions of Benami transactions (Prohibition) Act, 1988.
- (ii) (a) As informed to us, the management has conducted physical verification of inventory at regular intervals during the year. In our opinion, the procedure of such verification by the management is appropriate. No material discrepancies were noticed in the said verifications.
- (b) Yes, the company has been sanctioned working capital limit in excess of Rs.5,00,00,000/-, from Bank of India, on the security of Current Assets and fixed assets owned by the company.

The company has not provided us the stock records and copies of the stock & debtors statements as filed with the financier Banks, hence we are unable to comment as to whether the statements of debtors and stock filed with the Banks are in agreement with the books of accounts or not.

- (iii) (a) (A) No loans or advances and guarantees or security were given to any subsidiary, Joint Venture or associate.

- (B) During the year under audit the company has given the following loans to parties other than subsidiaries, Joint Ventures and associates:

Name of party	Loan given DY (Rs.)	Cl. Bal. (Rs.)
Nisha Gupta	10,00,000/-	10,00,000/-
Rahul Kumar Gupta	5,00,000/-	5,00,000/-
Bhagwat Traders Private Limited	15,00,000/-	13,41,775/-



Vardhman Books International	-	1,11,58,844/-
Rahul Agarwal	-	97,92,384/-

- (b) There are no written terms and conditions hence the same being prejudicial to the interest of the company or not cannot be commented upon.
- (c) There is no repayment schedule, hence, the same cannot be commented upon.
- (d) There being no repayment schedule/written agreement, the advance being overdue or not cannot be commented upon.
- (e) No loan has been renewed or extended during the year under audit hence this clause is not applicable.
- (f) All the advances given by the assessee are without any terms and conditions, out of which none is to the related parties.
- (iv) As informed to us the company has not given any loan, investment, guarantee or security to which provisions of Section 185 of the Companies Act, 2013, are applicable hence the conditions therein are not required to be complied with. The loans given to other parties are within the limit prescribed u/s 186 of the Companies Act, 2013, hence no other conditions are required to be fulfilled.
- (v) The company has not accepted any deposits hence the said clause is not applicable. Hence, the provisions of Section 73 to 76 of the Companies Act, 2013 are not required to be complied with. The company has only taken loans from its directors and relatives. No order has been passed upon the company, by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India.
- (vi) As informed to us, the Central Government has not prescribed the maintenance of cost records for the company under section 148(1) of the Companies Act, 2013.
- (vii) (a) The company is regular in depositing undisputed statutory dues including employees' state insurance, income tax, goods and service tax, duty of customs, GST, cess and other material statutory dues with the appropriate authority.
- (b) According to the information and explanations given to us, no amount is due as on 31.03.2026 in respect of Employees state insurance, Income tax, duty of customs, GST, Cess which have not been deposited, on account of any dispute.
- (viii) No transaction has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence this clause is not applicable.
- (ix) (a) The company has not defaulted in repayment of any loan hence this clause is not applicable.
- (b) According to the information and explanations given to us no bank, financial institution or any other lender has declared the company as willful defaulter.
- (c) According to the information and explanations given to us the company has utilized the term loans for the purpose they were taken.



- (d) According to the information and explanations given to us the company has not utilized the funds raised on short-term basis for long-term purposes.
- (e) According to the information and explanations given to us the company has not taken any funds from any entity or person to meet out the obligations of its subsidiaries, associates or joint ventures. Hence, the details of the same are not required to be given.
- (f) According to information and explanations given to us, the company does not own any securities hence this clause is not applicable.
- (x) (a) According to the information and explanations given to us the Company has not raised any money by way of Initial Public Offer or further public offer.
- (b) During the year under report, the company has made private placement of 1,05,930/- equity shares to its existing shareholders. All the requirements of section 42 and 62 of the Companies Act, 2013, have been complied with and the funds have been used for the purpose they were raised. The company has also issued bonus shares to its shareholder in ratio of 3:1 during the year.
- (xi) (a) According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year under audit.
- (b) No report under subsection 12 of section 143 of the Act has been filed by the auditors in form ADT-4 during the year under audit.
- (c) No whistleblower complaints have been received during the year under audit hence this clause is not applicable.
- (xii) Since the company is not a Nidhi Company. Hence the clause is not applicable.
- (xiii) All the transactions with the related parties are in compliance with the provisions of sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial statements, etc. as per the applicable accounting standards.
- (xiv) (a) According to the information and explanations given to us, the company has an internal audit system in commensuration to its size and nature of business.
- (b) The company was not required to appoint any internal auditors hence there is not internal auditor report to be considered.
- (xv) According to the information and explanations given to us, company has issue equity shares to its directors by conversion of their unsecured loans into equity shares. The company has complied with the provisions of section 192 of Companies Act, 2013 for the non-cash transaction entered with directors during the year.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence this clause is not applicable.
- (b) The company has not conducted any non-banking Finance Activity or Housing Finance Activity, during the year under consideration.
- (c) The company is not a core investment company hence this clause is not applicable upon it.



- (d) The company is not part of a group of companies hence this clause is not applicable upon it.
- (xvii) The company has not incurred cash losses during the year under audit and the immediately preceding financial year.
- (xviii) The statutory auditor of the company has not resigned during the year hence this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) a) The provisions of section 135(5) of the Companies Act, are not applicable upon the company, hence this clause is not applicable.
- b) The clause is not applicable upon the company.
- (xix) The financial statements under report are stand-alone statements, hence this clause is not applicable upon them.

FOR RAVINDRA AGGARWAL & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.- 001405C

PLACE: 53, NAVALVIHAR, BAGHPAT ROAD,
MEERUT
DATED: 03.09.2026


(CA. ROHIT AGARWAL)
PARTNER
M.NO.411631

UDIN:- 26411631OZPHPH5133



"ANNEXURE B " TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act,2013 (" the Act ")

We have audited the internal financial controls over financial reporting of **M/s S. K. Offset Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India .These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business,including adherence to company's policies, the safeguarding of its assets,the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorities of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of the internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR RAVINDRA AGGARWAL & CO.,
CHARTERED ACCOUNTANTS,

PLACE: 53, NAVAL VIHAR, BAGHPAT ROAD,
MEERUT.

DATE : 03.09.2026

(CA. ROHIT AGARWAL)
PARTNER

M.NO. 411631

FIRM REG. NO. - 001405C

UDIN : 26411631OZPHPH5133



M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
BALANCE SHEET AS ON 31ST MARCH 2026

		(Rs. In Thousand)	
PARTICULARS	NOTE NO.	31.03.2026	31.03.2025
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1	54,183.20	12,486.50
(b) Reserve & Surplus	2	1,42,950.16	58,678.42
2 Non- Current Liabilities			
(a) Long-term borrowings	3	1,42,838.10	1,44,442.26
(b) Deferred Tax Liabilities (Net)	4	-	1,283.50
(c) Long-term provisions	5	1,289.06	-
3 Current Liabilities			
(a) Short-term borrowings	6	2,02,966.71	1,47,492.39
(b) Trade Payables	7		
(A) Total outstanding dues of micro and small enterprises		14,999.13	7,356.00
(B) Total outstanding dues of other than micro and small enterprises		1,96,351.31	1,28,001.10
(c) Other Current liabilities	8	70,185.22	45,047.15
(d) Short-term provisions	9	645.11	-
		8,26,408.00	5,44,787.31
II. ASSETS			
1 Non-current assets			
(a) Property, Plant, Equipment & Intangible assets			
(i) Property, Plant & Equipment	10	1,56,763.95	93,584.88
(ii) Intangible Asset		10.01	-
(iii) Capital work in progress		-	-
(b) Deferred Tax Assets (Net)	4	13,414.09	-
(c) Long-term loans and advances		-	-
(d) Other Non-Current Assets	11	14,429.55	11,002.79
2 Current Assets			
(a) Inventories	12	2,39,445.22	57,334.23
(b) Trade receivables	13	2,47,816.27	3,18,057.06
(c) Cash & cash equivalents	14	1,457.85	780.75
(d) Short term loans & advances	15	1,52,288.46	63,558.53
(e) Other Current Assets	16	782.60	469.08
		8,26,408.00	5,44,787.31

Significant Accounting Policies form an integral part of Balance Sheet
Notes on Financial Statements

1 to 26

(PRADEEP AGARWAL)
Managing Director
DIN: 01109813

(KAPIL GUPTA)
Chief Financial Officer
PAN: AHWPG7027J

(PRIYANSHU AGARWAL)
Whole Time Director
DIN: 05337043

(TRIPTI VATS)
Company Secretary & Compliance Officer
M.No.:A42250

Auditor's Report

In terms of our report of even date annexed

FOR RAVINDRA AGGARWAL & CO.
CHARTERED ACCOUNTANTS

PLACE : 53, NAVAL VIHAR, BAGHPAT ROAD,
MEERUT

DATED : 03.09.2026

(CA.ROHIT AGARWAL)
PARTNER

M. NO. 411631
FIRM REG NO. 001405C
UDIN:- 26411631OZPHPH5133



M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)

15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In Thousand)

S.No.	PARTICULARS	NOTE NO.	2025-26	2024-25
I.	REVENUE:			
	(a) Revenue from operations	17	6,66,729.03	4,82,033.64
	(b) Other Income	18	3,222.58	4,478.73
	Total Revenue		6,69,951.61	4,86,512.36
II.	EXPENSES:			
	Purchases	19	5,88,007.48	3,24,550.06
	Change in inventories	20	-1,82,110.99	13,578.77
	Employee benefit expenses	21	61,119.72	42,127.62
	Finance Costs	22	25,163.95	20,957.39
	Depreciation	10	20,001.24	18,458.16
	Other Expenses	23	58,561.30	45,296.35
	Total Expenses		5,70,742.70	4,64,968.35
III.	Profit before tax		99,208.91	21,544.01
IV.	Tax expenses			
	(a) Current Tax		-38,354.47	-6,605.80
	(b) Intt. on Income Tax & TDS & I.T. Late Fee		-535.91	-16.32
	(c) MAT credit entitlement/(Utilised)		-	-
	(d) Deferred Tax Asset/ Liability		14,697.59	2,250.98
V.	Profit for the year		75,016.11	17,172.87
VI.	Earning per Equity share of Rs.10/- each			
	Basic & Diluted (In Rs.)	24	14.66	3.68

Notes on Financial Statements

1 to 26

(PRADEEP KUMAR AGARWAL)

Managing Director

DIN: 01109813

(KAPIL GUPTA)

Chief Financial Officer

PAN: AHWPG7027J

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M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2026

(Rs. In Thousand)

A. Equity Share Capital

Balance as at 1st April,2024	Change during the year 2024-25	Balance as at 31st March,2025	Change during the year 2025-26	Balance as at 31st March,2026
10,000.00	2,486.50	12,486.50	41,696.70	54,183.20

A. Other Equity

	Reserves and Surplus	
	Security Premium	Retained Earnings
Balance as at 1st April,2024	2,000.00	31,178.26
Received during 2024-25 on issue of Equity Shares	8,327.29	-
Total Comprehensive Income for the year 2024-25	-	17,172.87
Balance as at 31st March,2025	10,327.29	48,351.13
Received during 2025-26 on Private Placement	49,893.03	-
Issue of Bonus Shares during 2025-26	-40,637.40	-
Total Comprehensive Income for the year 2025-26	-	75,016.11
Balance as at 31st March,2026	19,582.92	1,23,367.24

(PRADEEP KUMAR AGARWAL)
Managing Director
DIN: 01109813

(KAPIL GUPTA)
Chief Financial Officer
PAN: AHWPG7027J

(PRIYANSHU AGARWAL)
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CHARTERED ACCOUNTANTS

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MEERUT

DATED : 03.09.2026

(CA.ROHIT AGARWAL)
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M. NO. 411631

FIRM REG NO. 001405C

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M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT

Cash Flow Statement for the period ended 31st MARCH, 2026
(As per Accounting Standard 3 issued by ICAI)

PARTICULARS	(Rs. In Thousand)	
	Figures as at the end of current reporting year	Figures as at the end of previous reporting year
1 CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxes and exceptional items	99,208.91	21,544.01
Adjustments For:-		
(Profit)/Loss on sale of fixed assets	33.18	1,168.84
Depreciation	20,001.24	18,458.16
Operating Profit before Working Capital Changes	1,19,243.33	41,171.00
Movements in Working Capital:-		
(Increase)/decrease in Inventories	-1,82,110.99	13,578.77
(Increase)/decrease in Trade receivables	70,240.79	-2,36,007.74
(Increase)/decrease in Loans & Advances and other current and non current assets	-1,05,884.30	2,540.16
Increase/(decrease) in Trade payables, Current Liabilities & Provisions	1,01,782.09	60,245.15
Cash Flow From/(used in) Operations Activities	3,270.91	-1,18,472.66
Income Tax	-38,354.47	-6,605.80
Deferred Tax	14,697.59	2,250.98
Interest on Income Tax	-535.91	-16.32
Net Cash used in Operating Activities	-20,921.89	-1,22,843.80
2 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-84,400.00	-62,311.13
Purchase of Intangible Asset	-11.00	-
Capital Work in progress	-	-
Sale of fixed assets	1,187.50	1,117.29
Net Cash flow from/(Used in) Investing Activities	-83,223.50	-61,193.83
Total Cash used for operating + Investing Activities (A)	-1,04,145.39	-1,84,037.63
3 CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(decrease) in secured Loans	92,435.00	1,47,704.37
Increase/(decrease) in Unsecured Loans	-38,564.85	20,860.66
Shares issued at Premium	9,255.63	8,327.29
Increase/(decrease) in Share Capital	41,696.70	2,486.50
Net Cash flow from/(used in) Financing Activities (B)	1,04,822.49	1,79,378.81
Net Increase in Cash and Cash Equivalents during the year (A+B)	677.10	-4,658.82
Cash and Cash Equivalents at beginning of the year	780.75	5,439.57
Cash and Cash Equivalents at end of the year	1,457.85	780.75


(PRADEEP KUMAR AGARWAL)
 Managing Director
 DIN: 01109813


(KAPIL GUPTA)
 Chief Financial Officer
 PAN: AHWPG7027J


(PRIYANSHU AGARWAL)
 Whole Time Director
 DIN: 05337043


(TRIPTI VATS)
 Company Secretary & Compliance Officer
 M.No.: A42250

Auditor's Report

In terms of our report of even date annexed.

FOR RAVINDRA AGGARWAL & CO.
 CHARTERED ACCOUNTANTS

PLACE : 53, NAVAL VIHAR, BAGHPAT ROAD,
 MEERUT
 DATED : 03.09.2026




(CA. ROHIT AGGARWAL)
 PARTNER
 M. NO: 411631
 FIRM REG NO: 001405C
 UDIN:- 26411631OZPHPH5133

M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

(Rs. In Thousand)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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NOTE NO. 1

SHARE CAPITAL:

AUTHORISED SHARE CAPITAL:

80,00,000 Equity Shares of Rs.10/- each

(Last year 15,00,000 Equity Shares of Rs.10/- each)

80,000.00

15,000.00

80,000.00

15,000.00

ISSUED, SUBSCRIBED & PAID UP CAPITAL:

54,18,320 equity shares of Rs.10/- each fully paid up

(Last year 12,48,650 Equity Shares of Rs.10/- each)

54,183.20

12,486.50

54,183.20

12,486.50

1.1 105930 Equity Shares out of the issued, subscribed and paid up capital were allotted during the year in pursuant to contract without payment being received in cash/Bank. The equity share of face value of Rs.10/- each were issued at a premium of Rs. 471/- per share for a total consideration of Rs.5,09,52,330/-.

1.2 The company has allotted 4063740 Equity Shares of face value of Rs.10/-each (fully paid) in the proportion of 3 bonus shares for every 1 fully paid equity share to its shareholders, out of the securities premium account, during the year.

1.3 The details of Shareholders holding more than 5% shares :

Name of the Shareholders	As at 31st Mar, 2026		As at 31st Mar, 2025	
	No. of Sh.	% Held	No. of Sh.	% Held
Pradeep Kumar Aggarwal	28,16,520	51.98	6,80,080	54.47
Ayush Agarwal	10,15,032	18.73	2,53,170	20.28
Priyanshu Agarwal	11,03,616	20.37	2,43,170	19.47

1.4 The detail of shares held by promoters

Name of the Promoter	As at 31st March 2026			As at 31st March 2025		
	No. of Sh.	% Held	% change	No. of Shares	% Held	% change
Pradeep Kumar Agarwal	28,16,520	51.98%	-2.48%	6,80,080	54.47%	10.69%
Ayush Agarwal	10,15,032	18.73%	-1.54%	2,53,170	20.28%	-4.72%
Priyanshu Agarwal	11,03,616	20.37%	0.89%	2,43,170	19.47%	-4.53%

1.5 The Reconciliation of the number of shares outstanding is set out below:

Particulars	As at 31.03.2026	As at 31.03.2025
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	12,48,650	10,00,000
Add: Shares issued DY	1,05,930	2,48,650
Add: Allotment of Bonus Shares	40,63,740	-
Equity Shares at the end of the year	54,18,320	12,48,650


(PRADEEP KUMAR AGGARWAL)
 Managing Director
 DIN: 01109813

(KAPIL GUPTA)
 Chief Financial Officer
 PAN: AHWPG7027J


(PRIYANSHU AGGARWAL)
 Whole Time Director
 DIN: 05337043

(TRIPTI VATS)
 Company Secretary & Compliance Officer
 M.No.:A42250



M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

(Rs. In Thousand)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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NOTE NO. 2

RESERVE & SURPLUS

Securities Premium A/c

Opening balance

10,327.29

2,000.00

Add: Premium received DY

49,893.03

8,327.29

Less : Bonus Shares issued DY

40,637.40

19,582.92

10,327.29

Retained Earnings

Opening Balance

48,351.13

31,178.26

Add: Profit during the year

75,016.11

1,23,367.24

17,172.87

48,351.13

1,42,950.16

58,678.42

NOTE NO. 3

LONG TERM BORROWINGS:

SECURED LOANS

HDFC Car loan (Creta)

206.29

996.53

Sbi Car Loan A/c 42384852241

360.15

871.14

ICICI Car Loan A/c - LAMRT00050588792

923.09

1,120.45

(Secured against hypothecation of vehicle financed)

ICICI Loan A/c-3588

15,000.00

ICICI Loan A/c-3893

15,000.00

EFL Loan Account- 149136 Machinery T/L

32,347.81

EFL Loan Account- 6919

8,024.69

EFL Loan Account- 79785 - Business Loan

33,042.60

41,486.76

EFL Loan Account - 29 Lac Machinery T/L

1,886.66

EFL Loan Account - 90 Lac Machinery T/L

4,741.40

Bank of India Term Loan A/c No. 0022

24,470.59

Bank of India WCTL A/c No. 0023

22,499.40

1,20,477.99

82,499.57

(Secured against hypothecation of Stock and Book debts. Along with the collateral security of personal properties of the directors and their personal guarantees)

UNSECURED LOANS

- From Directors (Ann -1)

33,668.76

- From Body Corporates (Ann - 2)

20,085.67

25,999.49

- From Relatives of directors (Ann - 3)

2,274.44

22,360.11

2,274.44

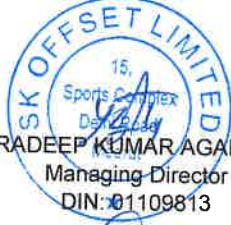
61,942.69

1,42,838.10

1,44,442.26

3.1 Maturity Profile of Secured Term Loans are as set out below

PARTICULARS	1-2 years	2-3 years	>3 years
HDFC Car loan (Creta)	206.29	-	-
Sbi Car Loan A/c 42384852241	360.15	-	-
ICICI Car Loan A/c - LAMRT00050588792	171.44	188.28	563.38
EFL Loan Account- 149136	5,617.63	6,279.50	20,450.68
EFL Loan Account- 79785	9,468.10	10,616.19	12,958.32
EFL Loan Account- 29 Lac	1,024.60	862.06	-
EFL Loan Account- 90 Lac	1,421.36	1,625.57	1,694.47
Bank of India Term Loan A/c No. 0022	5,647.06	5,647.06	13,176.48
Bank of India Term Loan A/c No. 0023	6,000.00	6,000.00	10,499.40


(PRADEEP KUMAR AGARWAL)
 Managing Director
 DIN: 01109813

(KAPIL GUPTA)
 Chief Financial Officer
 PAN: AHWPG7027J




(PRIYANSHU AGARWAL)
 Whole Time Director
 DIN: 95337043
(TRIPTI VATS)
 Company Secretary & Compliance Officer
 M.No.: A42250

M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

(Rs. In Thousand)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	--	---

NOTE NO. 4

DEFERRED TAX LIABILITY/ (ASSETS)

Opening Deferred tax Liability	1,283.50	2,319.33
Created/(Reversed) during the year (Transfer from pixel)	-	1,215.15
Created/(Reversed) during the year	<u>-14,697.59</u>	<u>-2,250.98</u>
	<u>-13,414.09</u>	<u>1,283.50</u>

NOTE NO. 5

LONG TERM PROVISIONS

Provision for Gratuity	<u>1,289.06</u>	<u>-</u>
	<u>1,289.06</u>	<u>-</u>

NOTE NO. 6

SHORT TERM BORROWINGS:

Secured loans

Bank of India OD A/c 720030150000029	1,49,856.58	-
ICICI Bank-CC	-	1,27,625.93

(Secured against hypothecation of Stock and Book debts. Along with the collateral security of personal properties of the directors and their personal guarantees)

Current Maturities for long-term debts

Secured loans

- HDFC Car Loan (Alcazar)	-	250.32
- HDFC Car Loan (Creatia)	724.28	659.87
- Sbi Car Loan A/c 42374237919	-	1,252.91
- Sbi Car Loan A/c 42384852241	462.99	333.03
- ICICI Car Loan A/c - LAMRT00050588792	156.12	149.58
- EFL Loan Account- 149136	5,031.51	-
- EFL Loan Account- 79785	8,453.15	6,935.78
- EFL Loan Account- 29 Lac	900.90	-
- EFL Loan Account- 90 Lac	4,151.44	-
- EFL Loan Account- 1.60 Cr	16,001.00	-
- ICICI Loan A/c-3588	-	2,857.14
- ICICI Loan A/c-3893	-	2,857.14
- Bank of India Term Loan A/c No. 0022	5,647.06	-
- Bank of India Term Loan A/c No. 0023	<u>6,000.00</u>	<u>47,528.45</u>
		15,295.78

Unsecured loans

- IIFL Finance Ltd Loan A/c : SL5261562	877.89	1,188.30
- IIFL Finance Ltd Loan A/c : C-10	689.05	619.53
- ICICI Loan A/c : UPMRT00049189785	1,121.18	1,372.32
- Fedbank Loan A/c : FEDDLH0BL0529174	986.31	1,018.98
- SMFG India Credit Co. Ltd.	742.11	364.81
- Kotak Mahindra Loan A/c - 155802238	<u>1,165.13</u>	<u>5,581.68</u>
		4,563.94

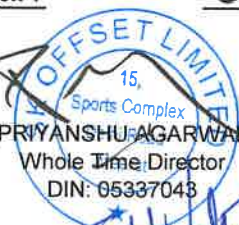
Interest payable on above loans

- ICICI Car Loan- 8792	-	6.74
	<u>2,02,966.71</u>	<u>1,47,492.39</u>


(PRADEEP KUMAR AGARWAL)
 Managing Director
 DIN: 01109813


(KAPIL GUPTA)
 Chief Financial Officer
 PAN: AHWPG7027J




(PRIYANSHU AGARWAL)
 Whole Time Director
 DIN: 05337043

(TRIPTI VATS)
 Company Secretary & Compliance Officer
 M.No.:A42250

M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

(Rs. In Thousand)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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NOTE NO. 7

TRADE PAYABLES:

Particulars	Outstanding for following periods from the due date of payment				
	< 1 year	1-2 year	2-3 years	> 3 Year	Total
As as 31st March, 2026					
For other than Goods (Ann - 9)					
- Micro & Small Enterprises	4,620.13	0.30	-	-	4,620.43
- Others	8,096.53	1,080.58	-	-	9,177.12
- Disputed Micro & Small Enterprises	-	-	-	-	-
- Disputed Others	-	-	-	-	-
For Goods (Ann - 10)					
- Micro & Small Enterprises	10,201.22	177.48	-	-	10,378.70
- Others	1,14,673.75	69,841.31	2,122.90	536.24	1,87,174.20
- Disputed SME	-	-	-	-	-
- Disputed Others	-	-	-	-	-
	1,37,591.63	71,099.67	2,122.90	536.24	2,11,350.44

As as 31st March, 2025

For other than Goods (Ann - 9)					
- Micro & Small Enterprises	729.01	-	-	-	729.01
- Others	6,719.01	-	107.70	-	6,826.71
- Disputed Micro & Small Enterprises	-	-	-	-	-
- Disputed Others	-	-	-	-	-
For Goods (Ann - 10)					
- Micro & Small Enterprises	6,626.99	-	-	-	6,626.99
- Others	1,01,792.16	19,365.92	16.31	-	1,21,174.39
- Disputed SME	-	-	-	-	-
- Disputed Others	-	-	-	-	-
	1,15,867.18	19,365.92	124.01	-	1,35,357.10

NOTE NO. 8

OTHER CURRENT LIABILITIES:

Expenses payable (Ann - 4)	19,944.81	10,324.65
Statutory dues (Ann - 5)	36,547.85	5,326.91
Cheque issued but not presented	-	23,449.47
Advance From Customers (Ann - 6)	13,692.56	5,946.13
	70,185.22	45,047.15

NOTE NO. 9

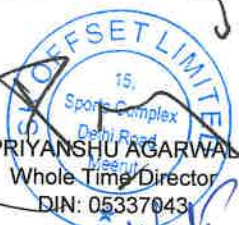
SHORT TERM PROVISIONS

Provision for Gratuity	2.98	-
Provision for Interest payable to Micro & Small Enterprises	642.13	-
	645.11	-


(PRADEEP KUMAR AGARWAL)
 Managing Director
 DIN: 01109813


(KAPIL GUPTA)
 Chief Financial Officer
 PAN: AHWPG7027J




(PRIYANSHU AGARWAL)
 Whole Time Director
 DIN: 05337043

(TRIPTI VATS)
 Company Secretary & Compliance Officer
 M.No.:A42250

15, SPORTS GOODS COMPLEX, DELHI ROAD, MEERUT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS

PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS										(Rs. In Thousand)	
ASSET	GROSS BLOCK			DEPRECIATION				NET BLOCK			
	COST AS ON 01.04.25	ADDITION UP TO 31.03.2026	DEDUCTION UP TO 31.03.2026	TOTAL AS ON 31.03.2026	TOTAL UPTO 31.03.25	WRITTEN BACK	FOR THE YEAR	TOTAL AS ON 31.03.2026	AS ON 31.03.2026	AS ON 31.03.2025	
BUILDINGS											
Current year	3,000.28	-	-	3,000.28	189.76	-	267.00	456.76	2,543.52	2,810.52	
Previous year	-	3,000.28	-	3,000.28	-	-	189.76	189.76	2,810.52	-	
COMPUTER & COMPUTER SOFTWARE											
Current year	2,955.75	127.97	-	3,083.72	1,824.70	-	746.41	2,571.12	512.60	1,131.05	
Previous year	1,620.74	1,335.02	-	2,955.75	1,078.35	-	746.35	1,824.70	1,131.05	542.38	
CAR											
Current year	16,196.60	-	5,720.89	10,475.71	9,670.38	4,507.33	1,790.65	6,953.70	3,522.01	6,526.22	
Previous year	12,547.39	3,649.21	-	16,196.60	7,255.75	-	2,414.63	9,670.38	6,526.22	5,291.64	
CYCLE											
Current year	8.30	-	-	8.30	7.82	-	0.07	7.89	0.42	0.48	
Previous year	8.30	-	-	8.30	7.62	-	0.20	7.82	0.48	0.68	
AIR CONDITIONER											
Current year	2,027.51	125.23	-	2,152.75	1,081.66	-	273.51	1,355.17	797.58	945.85	
Previous year	1,575.38	452.14	-	2,027.51	810.15	-	271.52	1,081.66	945.85	765.23	
GENERATOR											
Current year	7,043.88	-	-	7,043.88	3,412.08	-	657.33	4,069.41	2,974.47	3,631.80	
Previous year	5,627.50	1,975.67	559.29	7,043.88	2,791.38	80.59	701.29	3,412.08	3,631.80	2,836.12	
CELLULAR PHONE											
Current year	705.70	274.57	-	980.27	513.91	-	181.27	695.18	285.09	191.79	
Previous year	692.20	13.50	-	705.70	369.45	-	144.46	513.91	191.79	322.75	
PLANT & MACHINERY											
Current year	66,266.18	82,020.32	-	1,48,286.50	32,997.52	-	7,488.83	40,486.35	1,07,800.15	33,268.66	
Previous year	53,580.43	12,685.75	-	66,266.18	26,374.49	-	6,623.04	32,997.52	33,268.66	27,205.94	
PLANT & MACHINERY (OLD)											
Current year	43,900.16	-	-	43,900.16	6,978.92	-	6,682.64	13,661.55	30,238.61	36,921.24	
Previous year	8,904.96	34,995.20	-	43,900.16	1,364.43	-	5,614.48	6,978.92	36,921.24	7,540.53	

Managing Director
DIN: 01109813

Whole Time Director
DIN: 05337043

Chief Financial Officer
PAN: AHWPG7027.J

(TRIPTI VATS)
Secretary & Compliance Officer
M.No.:A42250

Ravindra Aggarwal & Co. * Chartered Accountants
Company

M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS GOODS COMPLEX, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

NOTE NO. 10

PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS

PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS										(Rs. In Thousand)	
ASSET	GROSS BLOCK			DEPRECIATION				NET BLOCK			
	COST AS ON 01.04.25	ADDITION UP TO 31.03.2026	DEDUCTION UP TO 31.03.2026	TOTAL AS ON 31.03.2026	TOTAL UPTO 31.03.25	WRITTEN BACK	FOR THE YEAR	TOTAL AS ON 31.03.2026	AS ON 31.03.2026	AS ON 31.03.2025	
TWO WHEELERS											
Current year	275.48	-	101.54	173.94	141.02	94.43	34.18	80.77	93.17	134.46	
Previous year	179.48	96.00	-	275.48	108.96	-	32.06	141.02	134.46	70.52	
TRUCK											
Current year	627.63	-	-	627.63	589.28	-	6.97	596.25	31.38	38.35	
Previous year	627.63	-	-	627.63	571.86	-	17.42	589.28	38.35	55.77	
Furniture & Fixtures											
Current year	2,187.05	62.75	-	2,249.80	1,042.60	-	301.27	1,343.87	905.93	1,144.45	
Previous year	1,467.14	719.91	-	2,187.05	747.81	-	294.78	1,042.60	1,144.45	719.33	
OFFICE EQUIPMENT											
Current year	1,292.52	381.15	-	1,673.67	737.85	-	339.23	1,077.08	596.59	554.66	
Previous year	745.26	547.26	-	1,292.52	437.11	-	300.74	737.85	554.66	308.15	
MODULAR MEZZANINI (NON RCC STRUCTURE)											
Current year	1,526.03	-	-	1,526.03	199.46	-	126.02	325.48	1,200.54	1,326.57	
Previous year	1,526.03	-	-	1,526.03	60.21	-	139.25	199.46	1,326.57	1,465.82	
ELECTRICAL EQUIPMENT											
Current year	5,922.95	1,408.00	-	7,330.95	1,199.28	-	1,031.46	2,230.74	5,100.21	4,723.67	
Previous year	5,462.30	2,575.65	2,115.00	5,922.95	569.13	307.57	937.72	1,199.28	4,723.67	4,893.17	
E-RICKSHAW											
Current year	265.56	-	-	265.56	30.46	-	73.42	103.88	161.68	235.11	
Previous year	-	265.56	-	265.56	-	-	30.46	30.46	235.11	-	
E-RICKSHAW											
Current year (A)	1,54,201.57	84,400.00	5,822.43	2,32,779.13	60,616.69	4,601.76	20,000.25	76,015.18	1,56,763.95	93,584.88	
Previous year (A)	94,564.73	62,311.13	2,674.29	1,54,201.57	42,546.70	388.16	18,458.16	60,616.69	93,584.88	52,018.04	

SK OFFSET LIMITED
 15, Sports Goods Complex, Delhi Road, Meerut
 (PRADEEP KUMAR AGARWAL)
 Managing Director
 DIN: 01109813

SK OFFSET LIMITED
 15, Sports Goods Complex, Delhi Road, Meerut
 (PRIYANSHU AGARWAL)
 Whole Time Director
 DIN: 05337043

SK OFFSET LIMITED
 15, Sports Goods Complex, Delhi Road, Meerut
 (KAPIL GUPTA)
 Chief Financial Officer
 PAN: AHWPBG7027J

SK OFFSET LIMITED
 15, Sports Goods Complex, Delhi Road, Meerut
 (TRIPTI VATS)
 Company Secretary & Compliance Officer
 M.No.:A42250

M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS GOODS COMPLEX, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

NOTE NO. 10

PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS

ASSET	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	ADDITION		DEDUCTION		TOTAL UP TO 31.03.2026	TOTAL AS ON 31.03.2026	TOTAL WRITTEN BACK FOR THE YEAR 31.03.2026	TOTAL AS ON 31.03.2026	TOTAL AS ON 31.03.2025
	COST AS ON 01.04.25	UP TO 31.03.2026	UP TO 31.03.2026	UP TO 31.03.2026					

Current year	-	11.00	-	-	11.00	-	0.99	10.01	-
Previous year	-	-	-	-	-	-	-	-	-
TOTAL C.Y. (B)	-	11.00	-	-	11.00	-	0.99	10.01	-
TOTAL P.Y. (B)	-	-	-	-	-	-	-	-	-

TOTAL C.Y. (A+B)	1,54,201.57	84,411.00	5,822.43	2,32,790.13	60,616.69	4,601.76	20,001.24	76,016.17	93,584.88
TOTAL P.Y. (A+B)	94,564.73	62,311.13	2,674.29	1,54,201.57	42,546.70	388.16	18,458.16	60,616.69	52,018.04

INTANGIBLE ASSETS


(PRADEEP KUMAR AGARWAL)
 Managing Director
 DIN: 01109813


(PRIYANSHU AGARWAL)
 Whole Time Director
 DIN: 05337043


(KAPIL GUPTA)
 Chief Financial Officer
 PAN: AHWPG7027J


(TRIPTI VATS)
 Company Secretary & Compliance Officer
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M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

(Rs. In Thousand)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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NOTE NO. 11

OTHER NON-CURRENT ASSETS

Telephone Security	27.50	27.50
Electricity Security	1,104.94	392.24
Electricity Security C-10	552.66	552.66
Security with Sunil Gas	75.00	75.00
Security with NCERT	260.00	60.00
Security Rajasthan Rajya Pathya Pustak Mandal	42.96	42.96
EMD (Tender)	41.13	41.13
EFL Loan Security april 30	7,723.20	7,723.20
EFL Loan Security feb 26	-	2,000.00
EFL Loan Security 9136	2,795.00	-
EFL Loan Security 29 Lac	147.82	-
EFL Loan Security 80 Lac	95.63	-
CDSL/NDL SECURITY	20.00	-
TDS Recoverable From EFL	-239.94	38.68
TDS Recoverable From Fedbank	75.14	49.41
TDS Recoverable From IIFL	52.42	-
TDS Recoverable From SMFG	50.06	-
FDR With BOI BG NCERT	1,200.00	-
Accrued Interest on above	15.56	-

PRELIMINARY EXPENSES

Op. Bal.

Add: Expenses Incurred DY

Less: Expenses Written off DY (1/5)

488.10

97.62

390.48

14,429.55

11,002.79

NOTE NO. 12

INVENTORIES:

RAW MATERIAL

- Packaging material
- Chemical & INK
- Plate
- Paper & Duplex Board
- Film

54,324.88

1,152.67

1,80,649.17

3,318.49

7,935.73

4,139.81

37,561.76

7,696.93

2,39,445.22

2,39,445.22

57,334.23

57,334.23


(PRADEEP KUMAR AGARWAL)
 Managing Director
 DIN: 01109813

(KAPIL GUPTA)
 Chief Financial Officer
 PAN: AHWPG7027J


(PRIYANSHU AGARWAL)
 Whole Time Director
 DIN: 05337043

(TRIPTI VATS)
 Company Secretary & Compliance Officer
 M.No.:A42250



M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

(Rs. In Thousand)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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NOTE NO. 13

TRADE RECEIVABLES

Particulars	Outstanding for following periods from the due date of payment					Total
	< 6 months	> 6 months	1-2 years	2-3 year	> 3 Year	
As as 31st March, 2026						
Sundry Debtors (Ann-11)						
- Undisputed Considered good	1,65,294.26	57,327.79	24,177.57	13.27	-	2,46,812.89
- Undisputed Considered doubtful	-	-	-	-	-	-
- Disputed Considered good	-	-	1,003.38	-	-	1,003.38
- Disputed Considered doubtful	-	-	-	-	-	-
	1,65,294.26	57,327.79	25,180.96	13.27	-	2,47,816.27
As as 31st March, 2025						
Sundry Debtors (Ann-11)						
- Undisputed Considered good	3,07,813.60	7,018.79	2,486.90	35.01	702.75	3,18,057.06
- Undisputed Considered doubtful	-	-	-	-	-	-
- Disputed Considered good	-	-	-	-	-	-
- Disputed Considered doubtful	-	-	-	-	-	-
	3,07,813.60	7,018.79	2,486.90	35.01	702.75	3,18,057.06

NOTE NO. 14

CASH & CASH EQUIVALENTS

Balance with Bank in Current Account with :

Cash in hand	1,368.76	19.38
ICICI CA - 358105001028	-	21.37
SK Offset Card A/C	-	740.00
ICICI Bank-CC	89.09	-
	1,457.85	780.75

NOTE NO. 15

SHORT TERM LOANS & ADVANCES

Prepaid Expenses (Ann - 7)	153.89	118.45
Advance to others (Ann - 8)	16,898.00	17,456.15
GST Cash ledger	3.47	358.75
GST Credit ledger	3,163.63	5,212.91
Less: ITC to be Reversed	-79.20	-
GST Input to be claimed	36.86	-
GST RCM to be claimed	3.86	-
GST Input to be claimed (Audit Fee)	79.20	25.20
GST Refund Receivable	61.20	-
Mount Enlightenment International	-	13,741.84
Vardhman Books International	11,158.84	14,102.03
Bhagwat Traders Pvt Ltd	1,341.78	-
Nisha Gupta	1,000.00	-
Rahul Kumar Gupta	500.00	-
Cheque In hand	96,174.55	-
Rahul Agarwal loan	9,792.38	8,743.20
AVS Buildcon (property Advance)	12,000.00	3,800.00
	1,52,288.46	63,558.53

(PRADEEP KUMAR AGARWAL)
Managing Director
DIN: 01109813

(KAPIL GUPTA)
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PAN: AHWPG7027J

(PRIYANSHU AGARWAL)
Whole Time Director
DIN: 05337043

(TRIPTI VATS)
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M.No.:A42250



M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

(Rs. In Thousand)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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NOTE NO. 16

OTHER CURRENT ASSETS

SKE Offset Printers (Rent Receivable)	475.44	375.44
IT Refundable (Pixal Print & Pack)	93.64	93.64
Amount Receivable from SMFG India Credit Co. Ltd. (Extra EMI)	213.52	-
	<u>782.60</u>	<u>469.08</u>

NOTE NO. 17

REVENUE FROM OPERATIONS

Job Work Received		
- Packaging	7,778.98	110.14
- Printing & Binding	1,51,404.68	1,59,968.17
Sales of Goods		
- Packaging	2,10,838.95	39,096.87
- Printing & Binding	2,06,999.28	1,49,435.33
- Labelling	30,240.76	39,768.76
- Paper	46,068.84	80,003.21
- Others includes chemical, ink, plates, scrap etc	13,397.55	13,503.23
Freight on sales	-	147.93
	<u>6,66,729.03</u>	<u>4,82,033.64</u>

NOTE NO. 18

OTHER INCOME

Duty Drawback	33.99	0.84
Interest on Income Tax Refund	-	54.02
Interest on FDR	15.56	59.17
Interest on Electricity Security	59.40	53.60
Balance Written off	-	-2.44
Interest earned on Loans	3,113.62	4,313.53
	<u>3,222.58</u>	<u>4,478.73</u>

NOTE NO. 19

PURCHASES

Purchases GST	5,79,577.96	2,98,421.78
Consumable Goods	8,429.52	8,792.36
Stock taken over from Pixel Print and Packs	-	17,335.92
	<u>5,88,007.48</u>	<u>3,24,550.06</u>

NOTE NO. 20

CHANGE IN INVENTORIES

Opening Stock	57,334.23	70,913.00
Less: Closing Stock	2,39,445.22	57,334.23
	<u>-1,82,110.99</u>	<u>13,578.77</u>


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15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

(Rs. In Thousand)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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NOTE NO. 21

EMPLOYEE BENEFIT EXPENSES

Salary & Wages	46,335.37	29,236.00
Salary to Directors	11,400.00	11,400.00
Employer's ESI Contribution	226.99	155.26
Employer's P.F Contribution	199.45	191.83
Bonus & Earn Leave	1,384.44	717.55
Provision for Gratuity (Earlier Years)	448.93	-
Provision for Gratuity (Current Period)	843.11	-
Staff welfare Expenses	281.43	426.98
	61,119.72	42,127.62

NOTE NO. 22

FINANCE COSTS:

Interest paid on Term Loan	98.97	840.71
Interest paid on Working Capital	11,796.15	8,637.55
Interest paid on Car Loan	131.16	458.90
Interest paid on Unsecured Loans	1,344.47	431.43
Interest on Loan	11,193.51	8,976.14
Loan Charges & Commission	599.69	1,612.67
	25,163.95	20,957.39

NOTE NO. 23.1

DIRECT EXPENSES

Freight & Cartage inward	1,475.66	931.03
Diesel Expenses	1,881.93	1,546.78
Power & Electricity	18,805.74	14,493.58
Packing Material	-	2.02
Job Work Charges	1,759.82	985.51
Custom Duty	38.12	-

Repair & Maintenance :

Machinery	5,007.10	4,593.97
Building	144.91	865.54
Generator	34.97	41.02
Spares & Consumables	1,436.09	4,074.03

Total (A)	30,584.34	27,533.48
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NOTE NO. 23.2

PAYMENT TO AUDITORS:

For Audit Fee	200.00	90.00
Income Tax Consultancy Fee	100.00	50.00
	300.00	140.00


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M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

(Rs. In Thousand)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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NOTE NO. 23.3

REPAIR & MAINTENANCE

Others	15.74	299.12
Office Expenses	15.98	372.59
Electric Repair	1,032.53	1,451.49
Computer	389.32	223.22
	1,453.58	2,346.42

NOTE NO. 23.4

OTHER EXPENSES:

Advertisement & Buisness Promotion Expenses	442.51	1,018.15
AMC Charges	129.19	224.87
Auditors' Remuneration (Note no. 21.2)	300.00	140.00
Bank commission	665.74	1,909.04
Charity & Donation	1,001.00	387.56
ESIC demand	-	24.74
Exhibition Expenses	1,338.04	786.38
Festival Expense	744.76	871.83
Freight & Cartage Outward	588.00	151.65
Foreign Exchnage Fluctuation	-106.46	13.90
Godown Rent	1,621.00	780.00
Interest on GST	557.11	-
Interest on Micro & Small Enterprises Dues	642.13	-
Diff in GST	-73.82	-1,237.19
Insurance Expenses	615.05	529.25
Service charges for MOOWR License	250.00	-
Legal & Professional Expenses	3,009.13	830.10
Loss On sale of Fixed Assets	33.18	1,168.84
Membership & Subscription	39.60	4.00
Miscellaneous expenses	164.10	338.65
Municipal Tax (House Tax)	-	39.58
Pollution Registration Fee	100.00	-
Postage & Courier Expenses	154.71	101.00
Printing & Stationery	92.76	134.43
Rent	3,456.00	1,171.13
Repair & Maintenance (Note no. 21.3)	1,453.58	2,346.42
ROC & TDS compliance fees	39.75	4.50
Balance Written off / Round off	24.02	191.76
Telephone, Mobile & Internet Expenses	392.60	241.76
Travelling & Conveyance Expenses	6,336.49	2,357.20
Vehicle Running & Maintenance	1,413.49	1,172.89
Watch & Ward Expenses-Security	2,455.68	2,051.33
Web Expenses	-	9.11
Prelimnary Expenses Written off	97.62	-
Total (B)	27,976.96	17,762.87
Total (A+ B)	58,561.30	45,296.35


(PRADEEP KUMAR AGARWAL)
 Managing Director
 DIN: 01109813

(KAPIL GUPTA)
 Chief Financial Officer
 PAN: AHWPG7027J




(PRIYANSHU AGARWAL)
 Whole Time Director
 DIN: 05337043
(TRIPTI VATS)
 Company Secretary & Compliance Officer
 M.No.: A42250

M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

(Rs. In Thousand)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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NOTE NO. 24

EARNING PER SHARE (EPS)

PARTICULARS	As at 31st Mar, 2026	As at 31st Mar, 2025
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	75,016.11	17,172.87
ii) Weighted Average number of equity shares used as denominator for calculating EPS	51,17,653	46,62,158
iii) Basic and Diluted Earnings per share (In Rs.)	14.66	3.68
iv) Face value per equity share (In Rs.)	10.00	10.00

NOTE NO. 25

EARNING IN FOREIGN EXCHANGE

(1) Export of goods during the Year (FOB Value)		103.90
(2) Expenditure in Foreign Currency		
(a) Exhibition Expenses	183.28	-
(3) Value of Imported Goods (CIF Value)	59,846.72	-

NOTE NO. 26

Related Party Disclosure : (AS-18)

(A) Related Party and their Relationship

(1) Key Management Personnel

Name	Relationship
Neelam Agarwal	Director of the company
Pradeep Kumar Agarwal	Director of the company
Ayush Agarwal	Director of the company
Priyanshu Agarwal	Director of the company
Nikita Agarwal	Director of the company
Pallavi Singhal	Director of the company

(2) Relative of Key Management Personnel

Pradeep Kumar Agarwal & Sons	Director of the company is Karta of HUF
Navya Agarwal	Daughter of Director
Suresh Gupta	Father of Director (Nikita Agarwal)
Sarita Gupta	Mother of Director (Nikita Agarwal)

(B) Transactions with Related Parties for the year ended 31.03.2026

Particulars	Key Management Personnel and their Relatives 31.03.2026	31.03.2025
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Nature of Transactions

Sale and Job Work:-

Pixel Print & Pack (incl. GST)

31.54


(PRADEEP KUMAR AGARWAL)
 Managing Director
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(KAPIL GUPTA)
 Chief Financial Officer
 PAN: AHWPG7027J




(PRIYANSHU AGARWAL)
 Whole Time Director
 DIN: 06337043

(TRIPTI VATS)
 Company Secretary & Compliance Officer
 M.No.:A42250

M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2026

(Rs. In Thousand)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Share capital issued:-		
Pradeep Kumar Agarwal	32,691.95	10,538.06
Priyanshu Agarwal	24,022.17	137.86
Ayush Agarwal	12,705.57	137.86
Neelam Agarwal	12,222.72	-
Nikita Agarwal	3,795.24	-
Pallavi Singhal	4,857.61	-
Pradeep Agarwal HUF	1,294.47	-
Directors' Remuneration paid:-		
Neelam Agarwal	2,100.00	2,100.00
Pradeep Kumar Agarwal	2,100.00	2,100.00
Priyanshu Agarwal	1,800.00	1,800.00
Nikita Agarwal	1,800.00	1,800.00
Ayush Agarwal	1,800.00	1,800.00
Pallavi Singhal	1,800.00	1,800.00
Unsecured Loans received/(repayment)	-33,668.76	9,233.69
Closing Balance:-		
Unsecured Loans From Directors		
Nikita Agarwal Loan a/c	-	2,790.05
Smt. Neelam Agarwal	-	10,466.39
Sh. Ayush Agarwal	-	4,592.87
Sh. Pradeep Agarwal	-	12,029.45
Pallavi Aggarwal	-	3,790.00
Unsecured Loans from Relative of Directors		
Sh. Suresh Gupta	2,000.00	2,000.00
Closing Payables/Receivables		
Ayush Aggarwal	2,472.37	1,262.10
Neelam Aggarwal	1,003.61	3.63
Priyanshu Aggarwal	-	-1,809.03
Nikita Agarwal	3,754.65	2,212.05
Pallavi Singhal	1,759.00	1,216.40
Pradeep Aggarwal	577.89	-
Navya Aggarwal	-	680.00


(PRADEEP KUMAR AGARWAL)
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M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)

15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT

Summary of significant accounting policies and other explanatory information for the year ended on 31.03.2026

1. Corporate information

S.K. Offset Limited ("S.K. Offset" or the "Company") was incorporated in 2007 and is headquartered at 15, Sports Complex Enclave, Meerut, Uttar Pradesh, India. The Company operates two manufacturing facilities in Meerut with an aggregate covered manufacturing area of approximately 38,313 square feet. The Company operates as an integrated packaging and printing solutions provider, with a strategic focus on value-added packaging products that cater to diverse industry requirements, including FMCG, pharmaceuticals, and education. Over the years, SK Offset has successfully undertaken forward integration, now delivering a wide range of offerings across mono cartons, labels, master cartons, etc with the books printing. This diversification has enabled clients to consolidate their requirements with a single, reliable supplier. This forward integrated model has enhanced cross-selling opportunities, improved customer stickiness, and helped in optimising capacity utilisation across product lines and reduced dependence on any single product category or customer.

Summary of significant accounting policies

2. Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2021 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

2.01 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.02 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of property, plant & equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant & equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

No revaluation of Property, Plant & Equipment has been made during the year under consideration.

2.03 Depreciation on tangible fixed assets

Depreciation is provided on the Written-down method over the estimated useful life of each property, plant & equipment as determined by the management which are equal to the useful life prescribed under Schedule II of the Companies Act, 2013. If the management's estimate of the useful life of a property, plant & equipment at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate based on the management's estimate of the useful life/remaining useful life. Depreciation on office equipment, computers, Furniture and leasehold improvement has been provided at the following rates:

Asset category	Useful life
Computers & Hardware	3 years
Tools and Equipment's	5 years
Furniture & Fixtures	10 years
Leasehold Improvement	5 years
Plant & Machinery	15 Years



M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT

Summary of significant accounting policies and other explanatory information for the year ended on 31.03.2026

2.04 Impairment of tangible and intangible assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

2.05 Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of Inventories comprises of cost of purchase of license and other cost, so incurred in bringing them to their respective present location and condition.

The basis of valuation for various categories of inventories is as follows:

Raw Material- At FIFO Cost (excluding GST)

Consumable Goods - At FIFO Cost (excluding GST)

Traded Finished Goods - At FIFO Cost (excluding GST)

2.06 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

2.07 Revenue Recognition

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the products are transferred to the buyer, recovery of the consideration is reasonably assured and the amount of revenue can be measured reliably.

Revenue from services provided is recognized in accordance with the terms of the contracts entered in to with the customers, as and when the related services are rendered and no significant uncertainty exists regarding the collection of the consideration.

Interest income on fixed deposit and other incomes are recognised on accrual basis.

Interest income on loans provided are recognised on accrual basis.

Interest received on Income tax refunds is recognised on receipt basis.

2.08 Foreign exchange transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were

Exchange differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.



M/S S. K. OFFSET LIMITED (FORMERLY KNOWN AS M/S S. K. OFFSET PRIVATE LIMITED)
15, SPORTS COMPLEX ENCLAVE, DELHI ROAD, MEERUT

Summary of significant accounting policies and other explanatory information for the year ended on 31.03.2026

2.09 Employee Benefits

Provident Fund:-

Retirement benefit in the form of Provident Fund is a defined contribution plan. Eligible employees receives benefit from a provident fund which is a defined contribution plan. The Company makes contribution under Provident Fund to "Regional Provident Fund Commissioner". Both the employee and the Company make monthly contribution to the above said office equal to specific percentage of covered employee's salary.

Gratuity:-

The Company provides for Gratuity, a defined benefit retirement plan ('The Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment of an amount based on the respective employee's salary and the tenure of employment with the Company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet Date using the projected unit credit method. The Company recognizes the net obligation of the Gratuity Plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS-15) Employee Benefits. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss in the period in which they arise. The company's gratuity plan is unfunded.

Compensated absences:-

Companies is not providing benefit of en-cashing or carry forwarding the unclaimed leave. Thus, compensated absences is not applicable.

2.10 Taxation

Direct Taxes

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the Company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future taxable profits.

At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

2.11 Segment reporting policies

Business Segements

The company has identified the following business segements:

1. Packaging
2. Printing & Binding
3. Labelling
4. Others



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Summary of significant accounting policies and other explanatory information for the year ended on 31.03.2026

2.12 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.

2.13 Provisions

A provision is recognized when the Company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

2.14 Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

2.15 Cash and cash equivalents

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.16 Cash Flows

Cash flows are reported using indirect method, whereby profit after tax is adjusted for the effects of transactions of non - cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated accordingly.

2.17 Operating Cycle

Based on the nature of activities of the Company and the normal time between the acquisition of the assets and their realisation in cash and cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.18 Borrowing Cost

There were Borrowing cost relating to the acquisition/construction of asset. The financial charges of Rs.11,28,493/- and interest of Rs.36,35,968/- on Term loan were capitalized on the assets during the year.

2.19 The previous year figures have been regrouped /reclassified, wherever necessary to conform to the current year presentation.

3. Particulars of Unhedged Foreign Currency Exposure as at the Reporting Date

Particulars	As at 31.03.2026
Trade Receivable	
- In USD	19,070.57
- In INR	18,05,111



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4. The disclosure required in Schedule-III w.r.t. the transactions with MSME regarding delay in payment and interest paid/payable is as under:-

Name of Supplier	Principle amount due exceeding 45 Days	Interest amount due remaining unpaid
Abhinandan Pershad & Bros.	1,72,806	4,511
Anav Enterprises	1,28,196	6,051
CEP Enterprises Meerut	3,20,400	21,880
Dgm Automation India Private Limited	10,74,510	2,981
Dorr Oliver Roller Industries	2,13,921	8,790
Elecon Conductors Ltd. Meerut	6,19,500	32,307
Hi Tech Engineers (India) Delhi	51,330	1,264
Karamson Engg. Works	9,70,230	40,987
Print O Bind Technologies	3,81,151	3,759
Vardhman Engineers & Traders	11,872	221
Zenith Rollers Pvt Ltd., Noida	1,86,401	23,682
Acute Lase Die India LLP (HR)	56,370	1,721
Acute Laser Die India LLP (Delhi)	532	95
Creative Graphics Solutions I Pvt Ltd-Noida	7,96,999	50,262
Flexone Graphics Pvt Ltd, Delhi	2,70,489	5,127
Flexon Graphics, Delhi	56,444	10,553
GJ Paper Pvt Ltd , Sonipat	37,56,658	3,43,523
Harsh Enterprises, Delhi	7,305	151
Jmd Enterprises, Noida	1,00,800	1,174
Kites Enterprises	39,171	960
Memory Repro Systems Pvt Ltd	3,70,756	6,582
National Die Maker Noida	7,765	39
Raghubir Saran Dass & Sons, Meerut	91,543	22,180
Sal Papers Private Limited	23,12,810	43,970
Shankar Dori Udhog Pvt Ltd	49,490	9,360
TOTAL	1,20,47,448	6,42,130

5. **Immovable Property**

The company did not hold any immovable property hence the question of title deeds does not arise. The lease deeds of the company are in its own name.

6. **Investments**

The Company has not made any Investment.

7. **Current Assets, Loans & Advances**

In the opinion of the Board of Directors Current Assets, Loans & Advances are approximately of the value at which they are stated in the financial statements, if realized, in the ordinary course of business.

No loans / advances have been given to any promoter, director, KMP or any related party during the year under consideration.

8. **Debtors and Creditors**

Balances of Debtors and creditors as at the end of the year are subject to confirmations.

9. During the relevant year the company had used the loans taken from banks and financial institutions for the purpose they were taken.

10. No proceedings have been initiated against the company under the Benami Transactions (Prohibition) Act, 1988.

11. The stock and debtor statements filed by the company with the lending bank are in agreement with books of accounts. There were no material discrepancies therein hence no reason thereof is required to be given. However, the company does not maintain stock records hence the stock statements were given on the basis of physical stock valuation.

12. No bank or financial institution has declared the company a wilful defaulter.



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Summary of significant accounting policies and other explanatory information for the year ended on 31.03.2026

13. There is no dealing by the company during the relevant year with any Company whose name has been struck off by the respective ROC.
14. There is no delay in filling of forms with the ROC regarding the satisfaction and creation/modification of charge, during the relevant year.
15. No addition has been made to the returned income of the company in any assessment year, by the income tax department during the year under consideration.
16. The Company was not required to undertake CSR activities as per the provisions of the Companies Act.
17. The company has not made any dealing in the crypto Currency during the relevant year.
18. The Financial Ratio of the company are as per annexure attached.

(PRADEEP KUMAR AGARWAL)
Managing Director
DIN: 01109813

(KAPIL GUPTA)
Chief Financial Officer
PAN: AHWPG7027J

(PRIYANSHU AGARWAL)
Whole Time Director
DIN: 05337043

(TRIPTI VATS)
Company Secretary & Compliance Officer
M.No.:A42250

