



S. K. OFFSET LIMITED

Corporate Identification Number: U22212UP2007PLC032792

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
15, Sports Complex Enclave Delhi Road, Meerut, Uttar Pradesh, India, 250002	N.A.	Tripti Vats Company Secretary and Compliance Officer	Email: compliance@skoffset.com Telephone: +91-9258206919	www.skoffset.com

OUR PROMOTERS: MR. PRADEEP AGARWAL, MR. PRIYANSHU AGARWAL AND MR. AYUSH AGARWAL

DETAILS OF ISSUE TO PUBLIC

TYPE	FRESH ISSUE SIZE	OFS SIZE	TOTAL ISSUE SIZE	ELIGIBILITY
Fresh Issue	Up to 23,25,000 Equity Shares at the Issue Price of ₹ [●] each aggregating ₹ [●] Lakhs	N.A.	Up to 23,25,000 Equity Shares at the Issue Price of ₹ [●] each aggregating ₹ [●] Lakhs	This Issue is being made in terms of regulation 229(1) and 253 of chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. As the Company's post issue paid up capital is less than or equal to ₹ 1,000.00 Lakhs.

DETAILS OF ISSUE FOR SALE AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public Issue of our Company, there has been no formal market for the securities of our company. The face value of the Equity Shares is ₹ 10/- each and the Issue Price is [●] times of the face value of the Equity Shares. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “*Basis for Issue Price*” on page 107 of the Draft Red Herring Prospectus, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and Investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, Investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the Investors is invited to “*Risk Factors*” on page 23 of the Draft Red Herring Prospectus.


ISSUER’S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the issue, that the information contained in the Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.


LISTING

The Equity Shares Issued through the Draft Red Herring Prospectus are proposed to be listed on SME Platform of BSE Limited (“BSE SME”) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received “In-Principle” approval from the BSE Limited for using its name in the Issue document for the listing of the Equity Shares, pursuant to letter dated [●] letter no. [●]. For the purpose of this Issue, the Designated Stock Exchange will be BSE Limited (“BSE”).

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
 Comfort Securities Limited	Mr. Alok Prasad / Mr. Sandeep Mishra	Telephone Number: 022 6517 3315 / 3316 Email Id: merchantbanking@comfortsecurities.co.in

REGISTRAR TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
 Maashitla Securities Pvt. Limited <small>Creating Successful People</small>	Mr. Mukul Agarwal	Email Id: ipo@maashitla.com Telephone Number: 011-47581432

ISSUE PROGRAMME

ANCHOR INVESTOR ISSUE PERIOD [●]*	ISSUE OPENS ON: [●]*	ISSUE CLOSES ON [●]**
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*Our Company in consultation with the BRLM may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

**Our Company in consultation with the BRLM, consider closing the Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations

IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT RED HERRING PROSPECTUS



(Please scan this QR code to Draft Red Herring Prospectus and Draft Abridged Prospectus)

The following is a general summary of certain disclosures in the Draft Red Herring Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Red Herring Prospectus, which is available at the website of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in at the website of BSE Limited (“BSE”, “Stock Exchanges”) at www.bseindia.com respectively, at the website of the Company at www.skoffset.com and the website of the Book Running Lead Managers at www.comfortsecurities.co.in References below to page numbers are to page numbers of the Draft Red Herring Prospectus dated June 16, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Red Herring Prospectus

SUMMARY OF THE PRIMARY BUSINESS

Company Overview: Our Company is engaged in the business of Printing and packaging solutions. The business originally started with offset printing operations, which are commonly used for medium- to large-scale print production. Offset printing is a conventional printing process in which ink is transferred from plates onto paper or other surfaces. This method is generally used for items such as text books, brochures, catalogues, stationery, pamphlets, business forms, marketing materials, and other commercial print requirements where uniformity and bulk production are involved.

Product / Service Offering: The business originally started with offset printing operations, which are commonly used for medium- to large-scale print production. Offset printing is a conventional printing process in which ink is transferred from plates onto paper or other surfaces. This method is generally used for items such as text books, brochures, catalogues, stationery, pamphlets, business forms, marketing materials, and other commercial print requirements where uniformity and bulk production are involved.

Over the time, the business added labelling and promotional printing activities to its operations. This area includes the printing of stickers, labels, barcodes, and related materials that are commonly used for product identification, packaging information, branding, and promotional communication. Label printing may include adhesive labels and product stickers produced in different sizes, formats, and finishes depending on application.

In recent years, the business expanded into packaging solutions by acquiring new machines. This segment includes designing and printing cartons, boxes, and other packaging-related materials used for product storage, transport, display, and branding purposes across different sectors. Packaging work may involve printed outer boxes, folding cartons, mono cartons, and customized packaging formats depending on client requirements. As part of this segment, digital design services are also available for packaging artwork, layout preparation, colour formatting, and print-ready file development

Description of industries served and typical customers: Our Company operates as an integrated provider of printing and packaging solutions, offering products such as offset printing of books, mono cartons, labels, master cartons. Its operations include printing, designing, graphics, lithography, and publication of general books, technical books, children’s books, textbooks, magazines, journals, and other materials.

Segment reporting details and their revenue contribution for the reporting periods in a tabular form:

The Company is engaged in the business of Printing, Labelling and Packaging solutions. There are no separate reportable segments. For further details, please see “*Restated Financial Information*” –on page 221 of the Draft Red Herring Prospectus.

Key Geographies

The Company’s revenue from operations is geographically well diversified, with a presence across 17 states in India, including Himachal Pradesh, Punjab, Uttarakhand, Uttar Pradesh, Delhi, Haryana, Rajasthan, Madhya Pradesh, Gujarat, Maharashtra, Goa, Mizoram, Assam, West Bengal, and Odisha. In addition, the Company generates revenue from international operations in two countries, namely Nepal and Canada, reflecting its broad geographic reach and diversified

revenue base.

Revenue from Top 10 Customers: -

The revenue demonstrates a moderate concentration among the top ten customers across the reported periods. During the period ended December 31, 2025, the top ten customers contributed ₹3,224.69 Lakhs, representing 80.80% of the revenue from operations for the period. Further, in Fiscal 2025, the top ten customers contributed ₹3,789.21 Lakhs (78.61%) of the revenue, compared to ₹1,756.06 Lakhs (81.56%) in Fiscal 2024 and ₹1448.14 Lakhs (94.14%) in Fiscal 2023.

Key Manufacturing Facilities

As on the date of Draft Red Herring Prospectus, the company operates a manufacturing unit 1 and unit 2 at 15, Sports Complex Enclave Delhi Road, Meerut, Uttar Pradesh, India, 250002 and C-10, Industrial Estate, Partapur, Meerut, Uttar Pradesh, India, 250103 respectively. The facility holds ISO 14001:2015, ISO 45001:2018, ISO 50001:2018 and ISO 9001:2015 certifications, ensuring adherence to Environmental Management, Occupational Health and Safety Management, Energy Management and Quality Management respectively. For further details, see **“Our Business”** on page 154 of the Draft Red Herring Prospectus.

Business Strength

- Experienced Promoters and Management
- In-House Operational Structure
- Presence Across Multiple Industries
- Relationships with Clients and Suppliers
- Commitment to Quality Standards
- Business Process and Management Framework

Business Strategies

- Strong procurement and supplier relationships.
- Technology upgradation and process optimisation.
- Geographic and customer diversification.
- Expansion of value-added and integrated packaging solutions.

For further details, please refer to the chapter titled **“Our Business”** beginning on page 154 of the Draft Red Herring Prospectus

SUMMARY OF THE INDUSTRY

In India, the printing and packaging industry is benefiting from strong domestic consumption, expansion of the education sector, growth in FMCG and pharmaceutical industries, increasing organised retail, and rapid e-commerce penetration. Packaging printing has emerged as the fastest-growing segment due to rising demand for cartons, labels, corrugated boxes, and flexible packaging, supported by sustainability initiatives and a shift toward paper-based packaging solutions. The education printing segment continues to enjoy stable demand from India’s large school and higher education system despite gradual adoption of digital learning. Additionally, specialised segments such as labelling and security printing are witnessing growth due to branding, regulatory compliance, anti-counterfeiting requirements, and government-driven demand. The industry is also becoming increasingly organised, technology-driven, and quality-focused, positioning it for steady long-term growth despite challenges related to input costs, competition, and ongoing technological upgrades.

The printing and packaging industry is a vital part of the manufacturing and supply chain ecosystem, serving sectors such as food and beverages, pharmaceuticals, FMCG, retail, education, and e-commerce. While traditional commercial printing faces challenges from digitalisation and paperless communication, growth is increasingly being driven by packaging printing, labels, and value-added applications. Technological advancements such as digital printing, automation, smart packaging, and sustainable production practices are transforming the industry by improving efficiency, customization, and regulatory compliance.

(Source – Infomercials Analytics & Research Pvt. Ltd)

For further details, please refer to the chapter titled “Industry Overview” beginning on page 115 of the Draft Red Herring Prospectus.

PROMOTERS OF THE ISSUER COMPANY

The Promoters of our Company are Mr. Pradeep Agarwal, Mr. Priyanshu Agarwal and Mr. Ayush Agarwal.

Mr. Pradeep Agarwal – Promoter, Chairman and Managing Director

Mr. Pradeep Agarwal is the Chairman and Managing Director of the Company. He has been associated with the Company since incorporation. He has played a significant role in the growth and development of the Company and has contributed to strengthening its operational and business framework.

Mr. Priyanshu Agarwal – Promoter and Whole-Time Director

Mr. Priyanshu Agarwal is the Whole-Time Director of the Company. He holds a Bachelor of Business Administration (BBA) degree from Amity University, Uttar Pradesh. He has been associated with the Company since August 06, 2012. He has also been involved in the implementation of management systems, workflow automation, and digital integration within the Company.

Mr. Ayush Agarwal – Promoter and Whole-Time Director

Mr. Ayush Agarwal is the Whole-Time Director of the Company. He holds a Bachelor of Business Administration (BBA) degree from Himalaya Garhwal University, Uttarakhand. He has been associated with the Company since August 06, 2012. He has been involved in the expansion of the Company’s packaging business since the financial year 2020 and currently oversees the packaging business vertical.

For details in respect of our Promoters, please refer to the chapter titled “Our Promoters and Promoter Group” beginning on page 214 of the Draft Red Herring Prospectus.

OBJECT OF THE ISSUE

The Issue comprises a Fresh Issue of Upto 23,25,000 Equity Shares of face value of ₹10 each, aggregating up to ₹ [●] lakhs by our Company at an issue Price of Rs. [●] per equity share

Our Company proposes to utilize the Net Proceeds from the Fresh Issue towards funding the following objects:

- 1. To fund the Capital expenditure towards purchase of Plant and Machinery** - Proceeds will be utilized to fund the expansion plan of the Company by purchasing Plant and Machineries at our facility at Meerut.
- 2. Funding incremental working capital requirements of our Company**- Funds will support day-to-day operational requirements, including inventory, vendor payments, and other short-term financial obligations.
- 3. General Corporate Purposes** To meet general business needs such as brand development, technology upgrades, and other strategic initiatives to support overall growth.

(Collectively, referred to herein as the “Objects of the Issue”)

We Propose to utilize the Net Proceeds in the manner set forth in the table below:

(₹ in Lakhs)			
Sr. No.	Particulars	Estimated Amount	% of Net Proceeds
1.	To fund the Capital expenditure towards purchase of Plant and Machinery at Meerut	211.00	[●]
2.	Funding incremental working capital requirements of our Company	1990.00	[●]
3.	General corporate purposes	[●]	[●]
	Total*	[●]	[●]

*To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or Rs. 10 crores whichever is lower.

For further details, please refer to the chapter titled “*Objects of the Issue*” on page 92 of the of the Draft Red Herring Prospectus.

PRE-ISSUE AND POST-ISSUE SHAREHOLDING OF OUR PROMOTERS, MEMBERS OF OUR PROMOTER GROUP AND ADDITIOANL TOP 10 SHAREHOLDERS

Particulars	Pre-Issue shareholding as at the date of Advertisement / as on date of Draft Red Herring Prospectus		Post-Issue shareholding as at Allotment [#]			
	Number of Equity Shares	Share holding (%)	At the lower end of the Price Band (₹ [●])		At the upper end of the Price Band (₹ [●])	
			Number of Equity Shares	Share holding (%)	Number of Equity Shares	Share holding (%)
A. Promoters						
Mr. Pradeep Agarwal	29,00,818	53.54%	[●]	[●]	[●]	[●]
Mr. Ayush Agarwal	10,58,181	19.53%	[●]	[●]	[●]	[●]
Mr. Priyanshu Agarwal	11,46,765	21.16%	[●]	[●]	[●]	[●]
Sub Total (A)	51,05,764	94.23%	[●]	[●]	[●]	[●]
B. Promoter Group						
Mrs. Nikita Agarwal	67,360	1.24%	[●]	[●]	[●]	[●]
Mrs. Neelam Agarwal	167,520	3.09%	[●]	[●]	[●]	[●]
Mrs. Pallavi Singhal	75,676	1.40%	[●]	[●]	[●]	[●]
Mrs. Sudha Singhal	1,000	0.02%				
Ms. Navya Aggarwal	1,000	0.02%				
Sub Total (B)	3,12,556	5.77%	[●]	[●]	[●]	[●]
C. Top 10 Shareholders (other than A & B above)						
Nil	Nil	Nil	[●]	[●]	[●]	[●]
Sub Total (C)	Nil	Nil	[●]	[●]	[●]	[●]
Grand Total (A+B+C)	54,18,320	100.00%	[●]	[●]	[●]	[●]

SUMMARY OF RESTATED FINANCIAL INFORMATION

Following are the details as per the restated financial statements for the period ended on December 31, 2025 and financial years ended on March 31, 2025, March 31, 2024 and March 31, 2023:

(₹ in Lakhs)

Sr. No.	Particulars	As on December 31, 2025	FY 2024-25	FY2023-24	FY 2022-23
1	Share capital	135.46	124.87	100.00	100.00
2	Net Worth	1,558.23	720.16	457.60	385.56

3	Revenue	3,991.06	4,820.34	2,153.09	1,538.27
4	EBITDA	738.86	561.60	116.10	197.69
5	Profit After Tax	328.55	154.42	72.04	86.37
6	Basic Earnings Per Share	26.14	14.54	7.20	8.64
7	Diluted Earnings Per Share	26.14	14.54	7.20	8.64
8	Return On Equity	21.09%	21.44%	15.74%	22.40%
9	Net Asset Value Per Equity Share	115.03	57.67	45.76	38.56
10	NAV per Equity Shares (based on Weighted Average Number of Shares with Bonus issue effect)	28.76	13.56	9.04	7.61
11	Total Borrowings	3,179.21	3,251.01	1,475.38	1,119.05
12	Cash Flow From Operating Activities	396.11	-1,079.67	440.31	-267.66
13	Cash Flow From Investing Activities	-567.07	-626.18	-673.41	-275.33
14	Cash Flow From Financing Activities	279.40	1,675.23	265.12	522.13

For further details, please refer to the chapter titled **“Restated Financial Statements”** beginning on page 221 of the Draft Red Herring Prospectus.

SUMMARY OF KEY PERFORMANCE INDICATORS

(₹ in Lakhs)

Sr. No.	Particulars	For the period ended 31st December 2025	31st March 2025	31st March 2024	31st March 2023
1	Revenue from Operations (₹ in lakhs)	3,991.06	4,820.34	2,153.09	1,538.27
2	Total income (₹ in lakhs)	4,017.19	4,865.15	2,330.93	1,539.25
3	Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) (₹ in lakhs) ^(a)	738.85	561.61	116.10	197.70
4	EBITDA Margins (%) ^(b)	18.51%	11.65%	5.39%	12.85%
5	Profit after Tax (PAT) (₹ in lakhs)	328.55	154.41	72.04	86.37
6	PAT Margins (%) ^(c)	8.23%	3.20%	3.35%	5.61%
7	Cash Profit after Tax (₹ in lakhs) ^(d)	476.37	334.49	173.40	153.17
8	Current Ratio ^(e) (In times)	1.26	1.21	0.96	1.33
9	Net Worth ^(f)	1,558.23	720.15	457.60	385.56
10	Debt-Equity Ratio ^(g) (In times)	2.04	4.49	3.21	2.88
11	Return on Equity (%) ^(h)	21.09%	21.44%	15.74%	22.40%
12	Return on Capital Employed (%) ⁽ⁱ⁾	13.03%	10.78%	9.99%	8.81%

Notes:

- (a) *EBITDA has been calculated as a sum of profit before tax, finance costs and depreciation and amortization.*
- (b) *EBITDA Margins is calculated as EBITDA divided by Revenue from Operations.*
- (c) *PAT Margins (%) is calculated as Profit After Tax carried to balance sheet divided by Total Income.*
- (d) *Cash Profit After Tax is calculated as a sum of Profit After Tax to balance sheet and Depreciation and Amortisation as per Restated Financial Statements.*
- (e) *Current Ratio is calculated as Total Current Assets divided by Total Current Liabilities.*
- (f) *Net worth is calculated as Equity Share Capital plus Reserve and Surplus.*
- (g) *Debt-Equity Ratio is calculated as Total Debt divided by Net-Worth as per Restated Financial Statements. Total Debt is calculated as a sum of Long-Term Borrowings and Short-Term Borrowings (including current maturity of long-term borrowings).*
- (h) *Return on Equity is calculated as Restated profit after tax carried to balance sheet for the year divided by net worth.*
- (i) *Return on Capital Employed is calculated as Earnings Before Interest and Tax divided by Capital Employed. Capital employed is calculated as sum of net worth and Long-Term Borrowings and Short-Term Borrowings*

For further details, please refer to the chapter titled “**Basis for Issue Price**” beginning on page 107 of the Draft Red Herring Prospectus.

RISK FACTOR

The above-mentioned risks are the top 10 internal risk factors as per the Draft Red Herring Prospectus:

1. Substantial portion of our revenue has been dependent upon few customers with which we do not have any firm commitments. The loss of any such customers or reduction in business or demand from such customers will have a significant adverse impact on our business and results of operation.
2. Our Company is significantly dependent on a limited number of suppliers for the procurement of raw materials. Any disruption, delay, or termination of business relationships with one or more of these key suppliers could adversely affect our ability to maintain inventory levels, fulfill customer demand, and operate efficiently.
3. Any disruptions to the supply, or increases in the pricing, of the raw materials and finished products that we procure, may adversely affect the supply and pricing of our products and, in turn, adversely affect our business, cash flows, financial condition and results of operations.
4. We generate our major portion of revenue from our operations from one state of the country. Any adverse developments affecting our operations in this state could have an adverse impact on our revenue and results of operations.
5. Our business is exposed to risks associated with international trade, foreign exchange fluctuations and cross border operations.
6. Our manufacturing facilities are located only in the state of Uttar Pradesh. Any adverse developments affecting our operations in Uttar Pradesh could have an adverse impact on our revenue and results of operations.
7. Under-utilization of our manufacturing capacities may have an adverse effect on our business, future prospects and future financial performance. Moreover, information relating to capacity utilization of our production facility included in this Draft Red Herring Prospectus is based on certain assumptions and has been subjected to rounding off and future production and capacity utilization may vary.
8. Our inability to collect receivables from our customers, or any default in payment by them, could adversely affect our profitability, cash flows, and financial condition.
9. Our Registered Office, manufacturing units, godowns and warehouses from where we operate are not owned by us.
10. We have not yet placed orders in relation to the capital expenditure to be incurred for the proposed purchase of equipment/ machineries. Any delays or cost escalations in the proposed purchase of plant and machinery for our Company could affect the implementation schedule and deployment of the Net Proceeds.

For further details, please refer to the chapter titled “**Risk Factors**” beginning on page 23 of the Draft Red Herring Prospectus.

THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS

The weighted average cost of acquisition of Equity Shares of our Promoters (including our Promoter Selling Shareholders), are as follows:

Name of the Promoters	Equity shareholding as on the date of this Draft Red Herring Prospectus	Average cost of Acquisition per Equity Share (in ₹) *
Mr. Pradeep Agarwal	29,00,818	9.26
Mr. Priyanshu Agarwal	11,46,765	14.71
Mr. Ayush Agarwal	10,58,181	6.17

**As certified by M/s Agra and Co., Chartered Accountants, by way of their certificate dated June 12, 2026 vide UDIN: 26546656ZNMZRL7948*

The weighted average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them divided by number of shares acquired in last one (1) year.

BOARDS OF DIRECTOR AND KEY MANAGERIAL PERSONNEL

Sr. No.	Name	Designation (Independent / Wholetime / Executive / Nominee)
Board of Directors		
1.	Mr. Pradeep Agarwal	Chairman and Managing Director
2.	Mr. Priyanshu Agarwal	Whole-Time Director
3.	Mr. Ayush Agarwal	Whole-Time Director
4.	Mrs. Anuradha Singh	Non-Executive Independent Director
5.	Mr. Tanishq Gakhar	Non-Executive Independent Director
6.	Mr. Bhanu Pratap Singh	Non-Executive Independent Director
Key Managerial Personnel		
7.	Mr. Kapil Gupta	Chief Financial Officer
8.	Ms. Tripti Vats	Company Secretary and Compliance Officer

AUDITORS QUALIFICATIONS

There are no audit qualifications which have not been given effect in the Restated Financial Statements.

SUMMARY TABLE OF OUTSTANDING LITIGSTIONS

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
Directors						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil

Promoters						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	Nil	Nil	Nil	Nil	Nil	Nil
KMPs/ SMPs who are not promoters and/or Directors						
By our KMPs & SMPs	Nil	Nil	Nil	Nil	Nil	Nil
Against the KMPs & SMPs	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies						
By Group Companies	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Against Group Companies	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

For further details, please refer to the chapter titled ***“Outstanding Litigations and Material Developments”*** beginning on page 278 of the Draft Red Herring Prospectus.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Draft Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Draft Red Herring Prospectus are true and correct.